

Time: 8:00 a.m.
Place: 55 International Drive, Pease International Tradeport
Portsmouth, New Hampshire

AGENDA

- I. Call to Order (Nickless)
- II. Acceptance of Minutes: January 16, 2014*
- III. Public Comment
- IV. Old Business
- V. Financial Reports
 1. Operating Results for Seven Month Period Ending January 31, 2014*
 2. Nine Month Cash Flow Projections to November 30, 2014*
 3. Capital Improvement Plan (FY 2014 – FY 2021)*
- VI. Licenses/Easements/Rights of Way/Options
 - A. Approvals
 1. Moulison North Corporation – Right of Entry Extension* (Preston)
- VII. Leases
 - A. Reports
 1. One New Hampshire Avenue, LLC*
 2. Two International Group, LLC*
 3. 119 International Drive, LLC *
 - B. Approvals
 1. WE 72 Pease, LLC – Release 72 Pease Boulevard* (Torr)
 2. One New Hampshire Avenue, LLC – Lease Amendment* (Allard)
 3. Delegation of Duties – Lease Extension for Leasehold Mortgage*(Loughlin)
- VIII. Contracts/Agreements
 - A. Reports*
 1. Invisible Intelligence, LLC
 - B. Approvals
 1. Optima Bank - Safe Deposit Box* (Bohenko)
 2. Building Improvements - 55 International Drive*(Lamson)
 3. Dan Fortnam – Contract Extension* (Preston)
 4. UNUM Group – Long Term Disability Insurance* (Torr)
 5. USDA/WS Wildlife Control* (Bohenko)
- IX. Executive Director's Reports/Approval
 - A. Reports
 1. Golf Course Operations
 2. Airport Operations
 - a. Skyhaven Airport



- b. PSM
 - (1) Brain Injury of NH – Plane Pull
- c. Noise Line*

- B. Approvals
 - 1. Bills for Legal Services* (Allard)

X. Division of Ports and Harbors

A. Reports

- 1. Port Advisory Council
- 2. Annual Dredge Report

B. Approvals

- 1. Pda 300 – 700 Fee Rules Amendments* (Loughlin)
- 2. Pda 311 – Amendments to Rules and Fee Schedule * (Bohenko)
- 3. Shoals Marine Lab – Burge Wharf* (Torr)
- 4. Star Island Corporation – Burge Wharf* (Lamson)
- 5. Steaker Fishing Charter – ROE* (Preston)
- 6. Bills for Legal Services* (Allard)

XI. Special Events - Report*

- 1. Runner's Alley – 5k Road Race
- 2. Sexual Assault Support Services – 5k Road Race
- 3. Girls on the Run – 5k Road Race

XII. New Business

XIII. Upcoming Meetings

Port Committee	April 10, 2014
SAAC Meeting	April 14, 2014 9 a.m. - Skyhaven
Audit Committee	April 23, 2014
Board Meeting	April 24, 2014

All Committee Meetings begin at 8 a.m. unless otherwise posted

XIV. Directors' Comments

XV. Non-Public Session* (Lamson)

- 1. Grimm Industries

XVI. Adjournment

XVII. Press Questions

- * Related Materials Attached
- ** Related Materials Previously Sent
- *** Related Materials will be provided under separate cover
- + Materials to be distributed at Board Meeting
- █ Confidential Materials

**PEASE DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
MINUTES**

Thursday, January 16, 2014

Presiding: Arthur H. Nickless, Jr., Chairman
Present: John P. Bohenko; Margaret F. Lamson; Peter J. Loughlin, Vice Chairman; and Franklin G. Torr
Via Telephone: Robert A. Allard, Treasurer; Robert F. Preston
Attending: David R. Mullen, PDA Executive Director; Lynn Marie Hinchee, PDA General Counsel; PDA staff members; and members of the public.

I. Call to Order

Chairman Nickless called the meeting to order at 8:05 a.m. in the Board conference room, 55 International Drive, Pease International Tradeport, Portsmouth, New Hampshire.

Director Bohenko introduced City Councilor Brad Lown. Mr. Lown will serve as the liaison between the City and the Pease Development Authority Board of Directors. Mr. Lown replaces Robert Lister, who was elected Mayor of Portsmouth. Chairman Nickless welcomed Mr. Lown.

Due to participation by Directors via telephone, all votes taken will be by roll call. Chairman Nickless called for attendance of the Directors. Directors Allard and Preston were available for participation via telephone; Chairman Nickless and Directors Bohenko, Lamson, Loughlin, and Torr were present in the Board Room.

II. Acceptance of Board Meeting Minutes: December 19, 2013

Director Loughlin moved and Director Lamson seconded that **The Pease Development Authority Board of Directors hereby accept the Minutes of the December 19, 2013 Board meeting.** Discussion: None. Disposition: Resolved by unanimous roll call vote; motion carried.

III. Public Comment

Tom Carroll, Nobles Island, Portsmouth, NH, made comments regarding: pollution at the Market Street Terminal; rust dust; scrap metal debris on Market Street; the Portsmouth redevelopment project; future maintenance of Market Street; proposed bicycle path on Market Street; bicyclists' use of Market Street; potential future businesses on Market Street; no planting of trees near Terminal; and preservation of water view. Director Lamson questioned why trees should not be planted. Mr. Carroll said he wants the water view preserved.

IV. Old Business

No old business was brought before the Board.

V. Finance Committee Report

Irving Canner, Director of Finance, reported that the PDA Finance Committee met on January 13, 2014, and reviewed proposed capital purchases (see Item V.B) and the status of PDA's finances.

A. Financial Reports

1. Operating Results for Five Month Period Ending November 30, 2013

Mr. Canner reported on the status of PDA FY 2014 finances for the five month period ending November

30, 2013. There are no significant variances in operating revenues and operating expenses at this time. Cash balances from June 30, 2014 have decreased by \$2.2 million dollars due, in part, to funding of capital improvement projects. PDA has spent approximately \$3.7 million on capital projects since June 30th including the Golf Course project and the demolition of 80 Rochester Avenue warehouse. Mr. Canner reviewed PDA's debt balance activity including the draw on the Provident Bank line of credit for \$1.7 million dollars (in support of capital improvement projects). Mr. Canner reviewed PDA's accounts receivable balance and the affect of the outstanding GSA rent on the accounts receivable balance. Fee revenues are below the projected budget amount due, in part, to the construction activity at the Golf Course. Fuel sales are expected to begin at Hampton Harbor during the first quarter of 2014. The number of staff has reduced since September, 2013 due to the reduction in seasonal employees. PDA currently employs 95 people.

Mr. Canner reported that PDA has realized a savings of approximately \$27,000 due to change in electricity suppliers. A review of the business units showed that enplanements as of November 30, 2013 were 19,809. Enplanements exceeded 22,000 at the end of December, 2013. Skyhaven Airport revenues are in line with budget projections. Fuel sales are expected to decrease due to the loss of the flight school. PDA has expended approximately \$930,000 for Skyhaven operations and capital expenditures since the transfer of Skyhaven to PDA. The proposed Skyhaven runway project is expected to cost PDA approximately \$300,000. The Golf Course revenues are under budget due, in part, to the ongoing construction projects. There were 32,728 rounds of golf played in 2013. Bar and grill sales are 10% ahead from the same period last year and simulator revenues have increased by 21%. PDA may need to seek release of the sequestered Revolving Loan Funds from the EDA as recent loans to commercial fishermen have reduced the available fund cash balance to less than \$50,000.

2. Nine Month Cash Flow Projections to September 30, 2014

Mr. Canner reviewed PDA cash flow projections for the nine month period ending September 30, 2014. PDA expects to draw an additional \$450,000 from the Provident Bank line of credit within the next nine months. Mr. Canner reviewed PDA's plan for borrowing and repayment of the line of credit. As of December 31, PDA's cash balance was \$2.2 million with \$593,000 in unrestricted funds. CIP grant funded projects will equal approximately \$7.4 million and non-grant funded projects will cost PDA approximately \$1.6 million dollars. In February, 2014 PDA expects to pay off the \$5 million loan that PDA took to repay \$10 million to the State.

3. Vacation Buy Back Program – 2013

Mr. Canner reported on the 2013 Vacation Buy Back Program. Twenty-five employees (equal to 56% of eligible employees) participated in the program with 20 employees taking the funds in December, 2013 and 5 taking funds in January, 2014.

B. Approvals

1. Golf Course Equipment Bid Opening – January 13, 2014

Director Loughlin moved and Director Lamson seconded that **The PDA Board of Directors hereby approves of and authorizes the Executive Director to:**

- 1. enter into a contract with Turf Products, Inc. of Enfield, CT, for the purchase of two (2) fairway mowers for use by the PDA Golf Maintenance Department in a total amount not to exceed \$111,566.70;**
- 2. enter into a contract with Turf Products, Inc. of Enfield, CT for the purchase of one (1) large utility cart for use by the PDA Golf Maintenance Department in a total amount not to exceed \$26,693.17; and**

3. enter into a contract with Five Star Golf Cars of Laconia, NH, for the purchase of four (4) utility carts for use by the PDA Golf Maintenance Department in a total amount not to exceed \$31,940.00;

all in accordance with the memorandum from Scott D. DeVito, PGA General Manager, dated January 13, 2014 attached hereto. **Note: Roll call vote required.** Discussion: Director Bohenko confirmed that one old mower will be kept by the Golf Course Maintenance Department to be used during the growing in of the new courses. Scott DeVito, PGA General Manager, reported that the old mower will be used during the “growing in” period to reduce wear and tear on the new mowers. The old mower will be disposed of at the end of the season. The Golf Course Maintenance Department will maintain four mowers. Disposition: Resolved by unanimous roll call vote; motion carried.

2. Triplex Green Mower

Director Bohenko moved and Director Lamson seconded that In accordance with the recommendation of the Pease Finance Committee, the PDA Board of Directors hereby authorizes the Executive Director to enter into a contract with Turf Products Corp. of Enfield, CT, to purchase one (1) Toro Greens Mower with Groomer for use by the PDA Golf Maintenance Department in a total amount not to exceed \$34,646.22; all in accordance with the memorandum from Scott D. DeVito, PGA General Manager, dated January 10, 2014 attached hereto.

In accordance with the provisions of RSA 12-G:8, VIII, the Board justifies the waiver of the RFP requirement for Turf Products based on the following:

1. The new mower matches Toro mowers currently used by the Golf Course;
2. The Pease Golf Course Maintenance Department is familiar with maintenance of the equipment and will be able to use replacement parts that are in stock at the Golf Course; and
3. Turf will sell the mower to PDA at the Government Services Administration (“GSA”) price, which will result in significant savings to PDA. **Note: Roll call vote required.**

Discussion: Director Bohenko reported that at the January Finance Committee meeting, the Committee reviewed and recommended the purchase. Scott DeVito, PGA General Manager, reported that the equipment needs to be kept up to date and will replace old equipment. Disposition: Resolved by unanimous roll call vote; motion carried.

VI. Leases

A. Reports

In accordance with the “Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements”, Mr. Mullen reported on the following subleases:

1. 222 International Drive, LP

222 International, LP entered into a subleases with Alpha Analytical, Inc. for 1,231 square feet at 222 International Drive for a base term of five years effective January 1, 2014. Director Loughlin approved the sublease.

VII. Contracts/Agreements

A. Reports

In accordance with Article 3.9.1.1 of the PDA Bylaws, Mr. Mullen reported that PDA entered into the following contract:

1. Desktop Computers

PDA contracted with Daystar Computer Services for the purchase of six (6) desktop computers for use in various departments. Chairman Nickless approved the expenditure of \$5,833.00.

VIII. Executive Director's Reports/Approvals

A. Reports

1. Golf Course Operations

Scott DeVito, PGA General Manager, reported on the activities at the Pease Golf Course. The Golf Course has signed up 292 members. 2013 members can renew up to January 31, 2014. Direct mail pieces for membership will be sent out beginning in February through April. Maintenance staff is working on maintaining the course through the winter. Chairman Nickless commended the Golf Course operations and staff.

2. Airport Operations

Bill Hopper, Airport Manager, reported on aviation activities.

a) Skyhaven Airport ("DAW")

A new maintenance operation run by Glen Horne opened and was well received by tenants. A new flight school is expected to open soon. The runway construction project is ongoing. Public meetings will be held to discuss the project.

b) Portsmouth International Airport at Pease ("PSM")

The total enplanements for 2013 were 22,460. Since its start-up in November, Allegiant Airlines has had 2,278 enplanements. Allegiant will expand service to Punta Gorda, Florida in February. Outside construction projects have shut down for the winter.

c) Noise Line Report

Mr. Hopper reported that the Noise Compatibility Committee will meet on January 16, 2013. Work on the noise exposure map is ongoing. As part of the preparation of the noise exposure map, land use surveys are being conducted to verify property usage.

Mr. Hopper reported that PDA received three inquiries on the noise line in December. One call regarded helicopter operations and two calls regarded government aircraft operations.

Director Lamson complimented Sandy McDonough for her work with the Noise Compatibility Committee. Director Lamson confirmed that HMMH is working on the noise exposure map and the map is expected to be presented to the Board in the Spring.

Chairman Nickless felt that the noise line report has been very helpful to the Board. Director Lamson

concluded. Mr. Hopper reported that Seacoast Helicopter is working very hard to be a good neighbor. In response to Director Allard, Mr. Mullen confirmed that the Boy Scouts of America will not be holding an air show in 2014. Steve Wade of the Brain Injury Association of NH has met with PDA regarding holding a "plane pull", a mini air-show. Mr. Mullen will follow up with Mr. Wade.

IX. Division of Ports and Harbors

A. Division Director's Reports

1. Port Advisory Council

Geno Marconi, Division Director, reported that the Port Advisory Council did not meet in January, but are scheduled to meet in February.

Mr. Marconi reported that Bud Field, harbormaster for the Swamscott River area, retired. Mr. Marconi commended Mr. Field for his service and felt that Mr. Field was a good representative for the Division of Ports and Harbors in the Exeter area. A retirement luncheon and presentation was held at the Market Street Terminal office.

Mr. Marconi reported that on January 15th, the Division, in conjunction with the NH Fish and Game, set up a registration desk at the Dover office of the DMV to allow commercial fishermen to register boats, obtain fishing licenses, and get mooring permits at the same time. The program allowed fishermen to complete the boat registration process without having to travel to Concord. At the one day program held in December 48 commercial mooring permits and 57 commercial boat registrations were processed; 60 commercial boat registrations were completed at the January program. A day is tentatively scheduled for February.

Construction has begun on the south access bridge at the Terminal dock. The contract contains a 90 day clause so the job is expected to be finished soon. Two full time security personnel were hired to work at the Terminal. Chairman Nickless asked about the process to replace a harbormaster. Mr. Marconi reported that interviews for the position will be held.

B. Approvals

1. Bills for Legal Services

Director Loughlin moved and Director Torr seconded that **The Pease Development Authority Board of Directors authorizes the Executive Director to expend funds in the total amount of \$6,853.20 for legal services rendered to the Division of Ports and Harbors by:**

1. Sheehan Phinney Bass + Green Through November 30, 2013	\$ 823.25 6,029.95	
	Total	\$6,853.20 =====

Discussion: None. Disposition: Resolved by unanimous roll call vote; motion carried.

X. Special Events

Marie Aleksy, PDA Paralegal, reported on the following special events on the Tradeport:

1. On Saturday, April 26, 2014, the Southern Maine Regional Planning Commission in conjunction with the Maine - New Hampshire Traffic Incident Management Committee and NH DOT will hold an emergency incident exercise. The exercise will be held on Ashland Road in the Jones School area.
2. On Saturday, May 17, 2014, the Easter Seals of NH will host the "Pack & Boots" 5k road race. Funds raised will benefit the "Veterans Count" program to support military families in the local communities.
3. On Saturday May 17 and May 18, 2014, Breathe NH will hold a bicycle rally. Funds raised will be used to support Breathe NH programs

XI. New Business

No new business was brought before the Board.

XII. Upcoming Meetings

Chairman Nickless reported that the following meetings will be held:

Finance Committee	March 17, 2014 at <u>9 a.m.</u>
Board Meeting	March 20, 2014

All Board and Committee meetings begin at 8 a.m. unless otherwise posted.

XIII. Directors' Comments

Director Allard requested that the April Board meeting be held on April 24, 2014. Chairman Nickless asked staff to review the dates for any other meetings scheduled in April and let the Board know of the revised schedule.

XIV. Non-Public Session

Director Lamson moved and Director Loughlin seconded to **The Pease Development Authority Board of Directors will enter non-public session pursuant to:**

1. **NHRSA 91-A:3, Paragraph II(d) for the purpose of discussing the acquisition, sale or lease of property;**
2. **NHRSA 91-A:3, Paragraph II(a) the dismissal, promotion, or compensation of any public employee or the disciplining of such employee, or the investigation of any charges against him, unless the employee affected (1) has a right to a meeting and (2) requests that the meeting be open, in which case the request shall be granted; Note: Roll call vote required Discussion: None. Disposition: Resolved by unanimous roll call vote; motion carried.** The Board entered into non-public session at 8:48 a.m. The Board returned to public session at 10:15 a.m.

XV. Adjournment

Director Loughlin moved and Director Lamson seconded to **adjourn the Board meeting.** Discussion: None. Disposition: Resolved by unanimous roll call vote; motion carried. Meeting adjourned at 10:15 a.m.

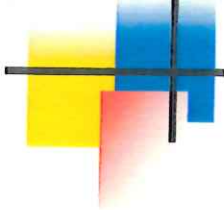
XVI. Press Questions

No members of the press attended the meeting.

Respectfully submitted,



David R. Mullen
Executive Director/Secretary



FY 2014 FINANCIAL REPORT FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014



**BOARD OF DIRECTORS MEETING
MARCH 20, 2014**



CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 AND 2013

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE BUDGET	\$ VARIANCE	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	FY 2014 APPROVED BUDGET
OPERATING REVENUES <i>(PAGE #3)</i>	<u>7,889</u>	<u>7,852</u>	<u>37</u>	<u>7,880</u>	<u>9</u>	<u>13,592</u>
OPERATING EXPENSES						
PERSONNEL SERVICES AND BENEFITS <i>(PAGE #4 AND 5)</i>	3,399	3,458	(59)	3,017	382	6,014
BUILDINGS AND FACILITIES MAINTENANCE <i>(PAGE #6)</i>	1,094	821	273	1,146	(52)	1,393
GENERAL AND ADMINISTRATIVE <i>(PAGE #6)</i>	885	399	486	376	509	685
UTILITIES <i>(PAGE #7)</i>	435	389	46	446	(11)	733
PROFESSIONAL SERVICES <i>(PAGE #7)</i>	121	155	(34)	166	(45)	344
MARKETING AND PROMOTION	105	242	(137)	112	(7)	415
ALL OTHER <i>(PAGE #7)</i>	<u>742</u>	<u>835</u>	<u>(93)</u>	<u>770</u>	<u>(28)</u>	<u>1,431</u>
OPERATING INCOME	<u>6,781</u>	<u>6,299</u>	<u>482</u>	<u>6,033</u>	<u>748</u>	<u>11,015</u>
NONOPERATING (INCOME) AND EXPENSE <i>(PAGE #8)</i>	1,108	1,553	(445)	1,847	(739)	2,577
	71	83	(12)	(487)	558	143
DEPRECIATION	<u>3,521</u>	<u>3,622</u>	<u>101</u>	<u>3,604</u>	<u>(83)</u>	<u>6,209</u>
NET OPERATING INCOME	<u>(2,484)</u>	<u>(2,152)</u>	<u>(332)</u>	<u>(1,270)</u>	<u>(1,214)</u>	<u>(3,775)</u>

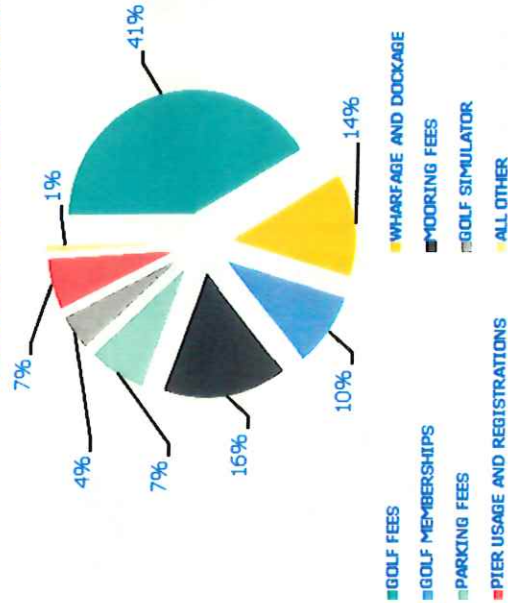
▪ **FY 2014 BUDGET VARIANCE ANALYSIS**

- **OPERATING REVENUES- HIGHER BY 0.5%**
- NO SIGNIFICANT VARIANCES OTHER THAN IN GOLF FEES- REDUCTION IN ROUNDS PLAYED
- COMPLETED NEGOTIATIONS WITH GSA.
- **OPERATING COSTS- HIGHER BY 7.7%**
- PRIMARILY TIMING DIFFERENCES IN DEVELOPMENT OF A SEASONAL BUDGET AND RECEIPT OF VENDOR INVOICES.
- GSA ADJUSTMENT TO ALLOWANCE FOR DOUBTFUL ACCOUNTS- BAD DEBT. FY IMPACT OF \$474.
- INDIRECT LABOR ALLOCATION TO BUILDINGS AND FACILITIES NOT BUDGETED.
- **NONOPERATING (INCOME) AND EXPENSES**
- DELAYED SHORT TERM BORROWINGS

ANALYSIS OF OPERATING REVENUES FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 AND 2013

(\$ 000's)

FEE REVENUES YEAR TO DATE



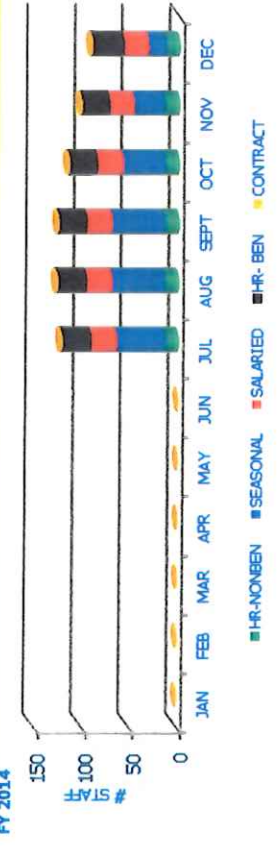
	CURRENT YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE BUDGET	VARIANCE \$	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	FY 2014 APPROVED BUDGET
RENTAL OF FACILITIES	5,504	5,077	427	5,068	436	9,084
FEE REVENUES (SEE CHART)	1,263	1,559	(296)	1,652	(389)	2,530
FUEL SALES (SEE CHART)	660	770	(110)	669	(9)	1,230
CONCESSION REVENUE	148	118	30	124	24	202
GOLF MERCHANDISE	79	100	(21)	95	(16)	160
ALL OTHER- NET	235	228	7	272	(37)	386
	7,889	7,852	37	7,880	9	13,592

FUEL ANALYSIS	SALES	COGS	NET MARGIN
SKYHAVEN AIRPORT	84	67	17
PORTSMOUTH FISH PIER	456	425	31
RYE HARBOR	120	109	11
HAMPTON HARBOR	-	-	-
	660	601	59

ANALYSIS OF PERSONNEL SERVICES AND BENEFITS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014

STAFF ANALYSIS

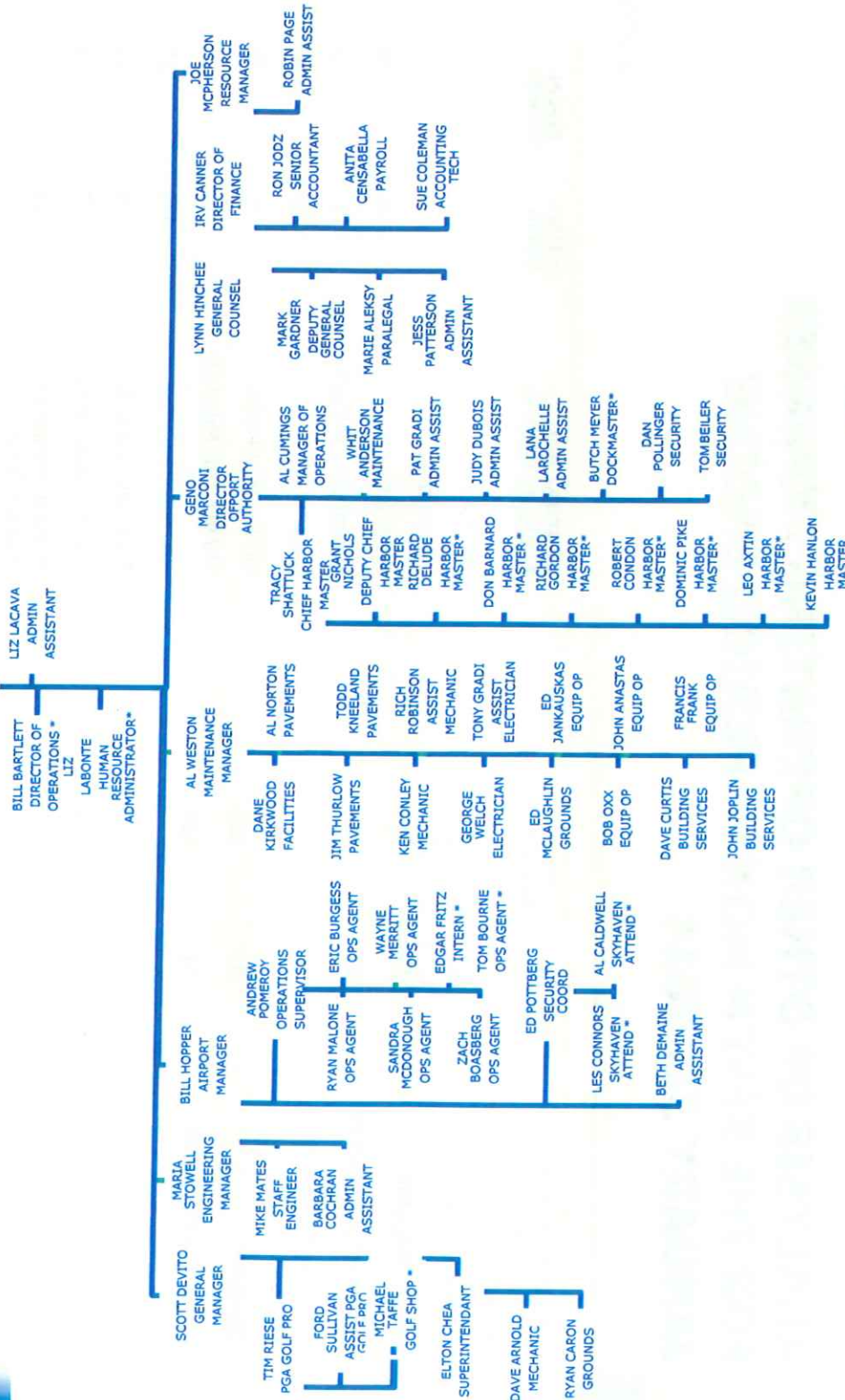
	CURRENT YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE BUDGET	\$ VARIANCE	PRIOR YEAR TO DATE ACTUAL	BUSINESS UNIT	SAL	HR/ BEN	HR/ NON	SE	CON	JAN MONTH END	DEC MONTH END	NOV MONTH END
(\$ 000's) WAGES													
BENEFITED	2,000	1,936	64	1,907	GOLF COURSE	6	-	1	1	-	8	24	32
NONBENEFITED	396	408	(12)	372	ENGINEERING	2	1	-	-	-	3	3	3
OVERTIME	130	108	22	104	PORTSMOUTH AIRPORT	9	1	3	2	-	15	13	11
TRANSFER OUT	(198)	=	(198)	(349)	SKYHAVEN	-	-	2	1	-	3	3	3
	2,328	2,452	(124)	2,034	MAINTENANCE	1	15	-	14	-	30	30	17
	2,328	2,452	(124)	2,034	RESOURCE MANAGEMENT	1	1	-	-	-	2	2	2
FRINGE BENEFITS					PORT AUTHORITY	1	10	7	-	1	19	21	23
HEALTH INSUR	577	499	78	544	LEGAL	2	2	-	-	-	4	4	4
RETIREMENT	234	206	28	179	EXECUTIVE	2	1	1	-	-	4	4	4
FICA	185	188	(3)	172	FINANCE	2	2	-	-	1	5	5	5
DENTAL	36	33	3	36		26	33	14	18	2	93	109	104
ALL OTHER	59	80	(21)	70									
TRANSFER OUT	(20)	=	(20)	(18)									
	1,071	1,006	65	983									
	3,399	3,458	(59)	3,017									



PEASE DEVELOPMENT AUTHORITY CURRENT ORGANIZATION CHART

BOARD OF DIRECTORS

DAVE MULLEN
EXECUTIVE DIRECTOR



NOTE:
1. EXCLUDES CONTRACT AND SEASONAL EMPLOYEES.
2. HOURLY NON-BENEFITED EMPLOYEES REPRESENTED

ANALYSIS OF OTHER OPERATING EXPENSES FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014

(\$ 000's)

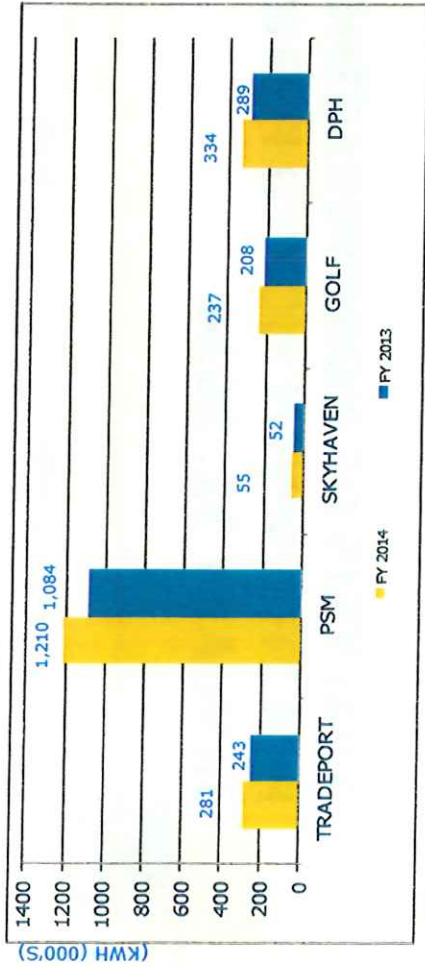
BUILDINGS AND FACILITIES MAINTENANCE	ACTUAL COSTS	FISCAL BUDGET	GENERAL AND ADMINISTRATIVE	ACTUAL COSTS	FISCAL BUDGET
SNOW REMOVAL	122	245	INSURANCE	104	182
DIESEL GASOLINE	119	232	TELEPHONE	49	81
CONTRACTOR SERVICES	121	184	SUPPLIES	40	78
EQUIPMENT AND VEHICLE PARTS	76	137	COMPUTER EXPENSE	31	55
SECURITY	91	134	BANK FEES	27	36
AIRFIELD MAINTENANCE	31	129	OFFICE EQUIPMENT	21	29
VEGETATION AND PEST CONTROL	62	96	TRAVEL AND MILEAGE	19	27
BUILDING MATERIALS	20	88	BAD DEBT EXPENSE	474	25
CLEANING SERVICE	53	71	FEES AND LICENSES	28	21
PAINT AND PAINT SUPPLIES	13	63	SAFETY EQUIPMENT	7	18
HVAC SERVICES	26	61	SUBSCRIPTIONS AND PUBLICATIONS	13	17
OPERATING EQUIPMENT RENTAL	25	44	CLOTHING AND UNIFORMS	11	17
WAGE AND BENEFIT TRANSFER IN	218	-	PROFESSIONAL DEVELOPMENT	7	15
ALL OTHER- NET	<u>117</u>	<u>(91)</u>	PRINTING AND PHOTO	8	15
	1,094	1,393	EQUIPMENT <\$5k	15	15
			ALL OTHER- NET	<u>31</u>	<u>69</u>
				885	685

ANALYSIS OF OTHER OPERATING EXPENSES FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 (CONTINUED)

(\$ 000's)

UTILITIES	ACTUAL COSTS	FISCAL BUDGET	PROFESSIONAL SERVICES	ACTUAL COSTS	FISCAL BUDGET
ELECTRICITY	225	440	LEGAL	21	130
WASTE DISPOSAL	93	127	INFORMATION TECHNOLOGY	44	122
NATURAL GAS	41	72	AUDIT	44	63
PROPANE	36	54	ALL OTHER- NET	12	29
WATER	40	40		<u>121</u>	<u>344</u>
	<u>435</u>	<u>733</u>			

KWH CONSUMPTION ANALYSIS BY BUSINESS UNIT



NOTE: PSMH INCREASED USAGE FROM 7.1 CENTS/KWH TO 9.5 CENTS/KWH IN JANUARY 2013. PDA CURRENTLY HAS OUTSOURCED ACTIVITY AT A RATE OF 6.9 CENTS/KWH FOR THE 18 MONTH PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2014.

ANALYSIS OF NONOPERATING (INCOME) EXPENSE FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE BUDGET	\$ VARIANCE	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	FY 2014 APPROVED BUDGET
INTEREST EXPENSE	75	87	(12)	72	3	149
INTEREST INCOME AND OTHER	(4)	(4)	-	(9)	5	(6)
(GAIN) / LOSS ON SALE OF ASSETS	-	-	-	(550)	550	-
	71	83	(12)	(487)	558	143

INTEREST EXPENSE INCLUDES:

	YEAR TO DATE	FISCAL BUDGET
PROVIDENT BANK	54	113
CITY OF PORTSMOUTH	21	36
TOTAL	<u>75</u>	<u>149</u>

NOTE:
1. SEE PAGE #15 FOR FURTHER INFORMATION REGARDING THE PDA CURRENT DEBT STRUCTURE AND CURRENT INTEREST RATES.



CONSOLIDATED STATEMENT OF NET POSITION

(\$ 000's)

ASSETS	JAN 31 2014	JUN 30 2013	JAN 31 2014	JUN 30 2013	<u>CASH AND INVESTMENTS AT JANUARY 31, 2014</u>	
					<u>UNRESTRICTED</u>	<u>RESTRICTED</u>
CASH AND INVESTMENTS	1,017	3,996	1,905	3,859		
ACCOUNTS RECEIVABLE- NET	1,725	1,260	365	461		
INVENTORIES	269	387	1,750	-		
PREPAID INSURANCE	<u>236</u>	<u>153</u>			386	-
RESTRICTED ASSETS	<u>3,247</u>	<u>5,796</u>			151	-
CASH AND INVESTMENTS	662	695	706	1,290	53	-
REVOLVING LOAN FUND RECEIVABLES	<u>1,016</u>	<u>922</u>	1,892	2,307	<u>5</u>	<u>595</u>
TOTAL RESTRICTED ASSETS	<u>1,678</u>	<u>1,617</u>	<u>2,598</u>	<u>3,597</u>		
CAPITAL ASSETS			<u>6,618</u>	<u>7,917</u>	131	-
LAND	5,139	5,139	69,462	69,034	291	-
CONSTRUCTION IN PROCESS (PAGES #11-14)	11,094	7,140	1,130	1,118	-	485
OTHER CAPITAL ASSETS- NET	<u>57,577</u>	<u>60,351</u>	485	436	-	71
TOTAL CAPITAL ASSETS	<u>73,810</u>	<u>72,630</u>	63	62	-	63
TOTAL ASSETS	<u>78,735</u>	<u>80,043</u>	<u>72,117</u>	<u>72,126</u>	<u>422</u>	<u>662</u>
			977	1,476	-	-
			69,462	69,034	-	-
			1,130	1,118	-	-
			485	436	-	-
			63	62	-	-
			977	1,476	-	-
			<u>72,117</u>	<u>72,126</u>	<u>422</u>	<u>662</u>

SUMMARY OF INTERGOVERNMENTAL RECEIVABLES AS OF JANUARY 31, 2014

(\$ 000's)

PROJECT NAME	APPROVAL DATE	TOTAL PROJECT	GRANT AWARD	EXPENDED TO DATE	PDA SHARE	RECEIVED TO DATE	BALANCE DUE PDA	AMOUNT SUBMITTED
MULTI-USE PATH	11-20-08	802	642	363	(86)	108	169	10
OBSTRUCTION MITIGATION DESIGN (FAA #49)	05-23-11	318	318	214	-	201	13	-
PROPERTY ACQUISITION AND DEMOLITION	07-01-11	444	433	369	(10)	330	29	-
BUILDING DEMO- 80 ROCHESTER	12-21-11	800	400	679	(340)	-	339	291
NOISE EXPOSURE MAP UPDATE (FAA #52)	05-31-12	162	150	110	(8)	74	28	-
PAVEMENT AND DRAINAGE RESTORATION (FAA #54)	07-03-12	105	97	97	(7)	84	6	-
PSM MARKING AND SIGNAGE (FAA #55)	08-28-12	448	414	408	(31)	346	31	-
PSM RUNWAY DEMAND LENGTH ANALYSIS	04-16-13	78	74	53	(2)	-	51	48
PSM ASR CONSTRUCTION	04-16-13	3,461	3,288	537	(27)	-	510	464
SKYHAVEN RUNWAY REHAB AND DESIGN	07-05-13	3,870	3,580	220	(11)	147	62	-
PORT AUTHORITY OF NEW HAMPSHIRE			FUNDING AUTH	EXPENDED TO DATE	PDA SHARE	RECEIVED TO DATE	BALANCE DUE PDA	AMOUNT SUBMITTED
RYE HARBOR MARINA / COMMERCIAL FISH PIER AND FLOATING DOCK REPLACEMENT			1,650	1,599	(95)	1,504	-	-
SEABROOK / HAMPTON DREDGING*			1,579	1,430	(96)	1,334	-	-
SOUTH ACCESS BRIDGE REPLACEMENT			30	107	-	29	78	78
HAMPTON HARBOR PIER RENOVATIONS			1,500	1,275	3	1,258	14	14
HAMPTON HARBOR PIER PROJECT DESIGN**			140	182	(42)	140	-	-
WATER QUALITY IMPROVEMENT			1,000	1,762	(765)	997	-	-
							1,330	905

NOTE:
* FUNDING AUTHORIZATION INCLUDES \$200 AUTHORIZED FUNDS DRAWN FROM HARBOR DREDGING FUNDS.
** AUTHORIZED FUNDS (\$140) DRAWN FROM HARBOR DREDGING FUNDS.

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF JANUARY 31, 2014

(\$ 000's)

<u>PROJECT NAME</u>	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 01-31-14
PORTSMOUTH AIRPORT					
OBSTRUCTION MITIGATION DESIGN (FAA #49)	185	30	-	30	215
NOISE EXPOSURE MAP UPDATE (FAA #52)	64	46	-	46	110
RUNWAY DEMAND AND LENGTH ANALYSIS (SBG 1601)	2	51	-	51	53
ASR CONSTRUCTION PROJECT (SBG 1602)	4	533	-	533	537
AIRFIELD MARKING AND SIGNAGE (FAA #55)	-	8	-	8	8
FUEL TANK REPLACEMENT	-	47	-	47	47
PSM TERMINAL AWNING	-	18	-	18	18
GSD 1260 OFFICE TRAILER	-	9	9	-	-
BROOM CORE MOUNTING	-	9	9	-	-
TSA FACILITIES PROJECT	-	2	-	2	2
	255	753	18	735	990

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF JANUARY 31, 2014

(CONTINUED):

(\$ 000's)

PROJECT NAME	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 01-31-14
GOLF COURSE					
COURSE IRRIGATION / DRAINAGE IMPROVEMENTS	2,321	973	-	973	3,294
PARKING LOT RENOVATIONS	30	877	-	877	907
CLUBHOUSE EXPANSION (DESIGN ONLY)	7	-	-	-	7
BEDKNIFE GRINDER	-	18	18	-	-
SIMULATOR EQUIPMENT UPGRADE	-	24	24	-	-
	2,358	1,892	42	1,850	4,208
MAINTENANCE					
TORO GR 3150 MOWER	-	29	29	-	-
ZERO TURN MOWER COLLECTION SYSTEM	-	15	15	-	-
KOEHLER GENERATOR	-	32	32	-	-
	-	44	44	-	-

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF JANUARY 31, 2014

(CONTINUED):

(\$ 000's)

PROJECT NAME	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 01-31-14
TRADEPORT					
MULTI-USE PATH (TEC)	146	217	-	217	363
CORPORATE DRIVE RIGHT TURN LANE	246	37	270	(233)	13
AIRPORT ACCESS ROAD DESIGN	27	(27)	-	(27)	-
LAND IMPROVEMENT AND BUILDING DEMO (80 ROCHESTER)	496	252	-	252	748
ROUNDABOUT- BUILDING #90	8	-	-	-	8
ASBESTOS REMOVAL	2	(2)	-	(2)	-
ABOVE GROUND STORAGE TANK UPGRADE	31	11	3	8	39
SIDEWALKS- PEDESTRIAN FACILITIES	-	16	-	16	16
	956	504	273	231	1,187
SKYHAVEN AIRPORT					
HANGAR TWO ROOF REPLACEMENT	7	111	118	(7)	-
UNDERGROUND FUEL PIPE REPLACEMENT	10	-	10	(10)	-
RUNWAY DESIGN AND RECONSTRUCTION	77	143	-	143	220
PROPERTY ACQUISITION AND DEMOLITION	5	30	-	30	35
	99	284	128	233	255
ADMINISTRATION					
COMPUTER REPLACEMENTS	-	-	-	-	-

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF JANUARY 31, 2014

(CONTINUED):

(\$ 000's)

<u>PROJECT NAME</u>	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 01-31-14
DIVISION OF PORTS AND HARBORS					
MAIN WHARF EXPANSION PROJECT	1,267	-	-	-	1,267
WATER QUALITY IMPROVEMENT	1,624	138	-	238	1,762
HAMPTON HARBOR PIER IMPROVEMENTS	330	961	-	961	1,291
RYE FLOATING DOCK REPLACEMENT	251	(232)	-	(232)	19
HAMPTON HARBOR PIER PROJECT	-	12	12	-	-
SENTINEL POWER SWEEPER	-	166	166	-	-
CAMERA UPGRADES AT MARKET STREET	-	7	7	-	-
2014 FORD 250 PICK-UP RUCK	-	27	27	-	-
SOUTH ACCESS BRIDGE REPLACEMENT	-	115	-	115	115
	3,472	1,194	212	982	4,454
TOTAL	7,140	4,671	717	3,954	11,094

ANALYSIS OF LONG TERM LIABILITIES AS OF JANUARY 31, 2014

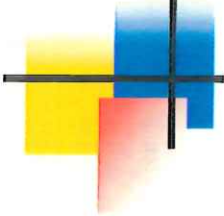
(\$ 000's)

SCHEDULE OF DEBT SERVICE REPAYMENT

DEBT HOLDER / INTEREST RATE	CURRENT PORTION	LONG TERM PORTION	TOTAL AMOUNT DUE	FISCAL YEAR	THE PROVIDENT BANK @ 3.74%	THE PROVIDENT BANK @ 3.46%	THE PROVIDENT BANK @ 3.11%	CITY OF PORTS NH @ 4.50%	TOTAL DEBT
PROVIDENT BANK @ 3.74%	81	-	81	2014	664	202	281	116	1,263
PROVIDENT BANK @ 3.46%	202	235	437	2015	-	210	291	116	617
PROVIDENT BANK @ 3.11%	281	1,056	1,337	2016	-	142	300	116	558
CITY OF PORTSMOUTH-WATER POLLUTION CONTROL NOTE @ 4.50%	116	581	697	2017	-	-	309	116	425
				2018-2021	=	=	319	350	669
	680	1,872	2,552		664	554	1,500	814	3,532
TENANT ADVANCES (LONZA)	26	20	46	PAID IN FY 2014	(583)	(117)	(163)	(117)	(980)
TOTAL	706	1,892	2,598		81	437	1,337	697	2,552

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014

	AMOUNT	AMOUNT
		(\$ 000's)
OPERATING LOSS	(2,413)	4,691
ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		(1,487)
DEPRECIATION	3,521	
ALLOWANCE FOR DOUTFUL ACCOUNTS	(1,025)	2,477
TENANT RENT	(20)	1,750
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE	465	(4,701)
INVENTORIES	118	(163)
PREPAID INSURANCE	(83)	(583)
ACCOUNTS PAYABLE	(1,954)	(117)
UNEARNED REVENUES	(96)	(117)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(1,487)	(1,529)
CASH FLOWS FROM INVESTING ACTIVITIES	4	4
DECREASE IN CASH AND INVESTMENTS		(3,011)
CASH AND INVESTMENTS AT END OF PERIOD		1,679



BUSINESS UNIT ANALYSIS

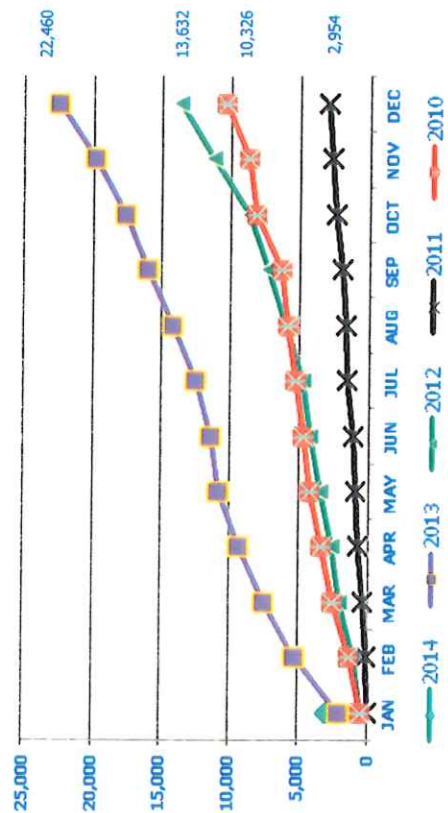
STATEMENT OF OPERATIONS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 PORTSMOUTH AIRPORT

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	<u>423</u>	<u>510</u>	<u>(87)</u>	<u>807</u>
OPERATING EXPENSES				
PERSONNEL SERVICES AND BENEFITS	489	435	54	864
BUILDINGS AND FACILITIES MAINTENANCE	438	493	(55)	575
GENERAL AND ADMINISTRATIVE	101	84	17	143
UTILITIES	176	165	11	314
PROFESSIONAL SERVICES	-	-	-	-
MARKETING AND PROMOTION	13	7	6	12
ALL OTHER	-	-	-	-
OPERATING INCOME	<u>1,217</u>	<u>1,184</u>	<u>33</u>	<u>1,908</u>
NONOPERATING (INCOME) AND EXPENSE	(794)	(674)	(120)	(1,101)
DEPRECIATION AND AMORTIZATION	2,251	2,243	8	3,998
NET OPERATING INCOME	<u>(3,045)</u>	<u>(2,917)</u>	<u>(128)</u>	<u>(5,099)</u>

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES			
FACILITIES RENT	312	302	550
CARGO AND HANGARS	76	64	137
CONCESSION REVENUES	2	2	3
FEE REVENUES	1	64	2
ALL OTHER	32	78	115
	<u>423</u>	<u>510</u>	<u>807</u>

ENPLANEMENT DATA



STATEMENT OF OPERATIONS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 SKYHAVEN AIRPORT

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	172	173	(1)	226
CARGO AND HANGARS	87	88		135
FUEL SALES	84	84		90
ALL OTHER	1	1		1
	<u>172</u>	<u>173</u>		<u>226</u>
OPERATING EXPENSES				
PERSONNEL SERVICES AND BENEFITS	27	23	4	50
BUILDINGS AND FACILITIES MAINTENANCE	53	72	(19)	102
GENERAL AND ADMINISTRATIVE	24	21	3	37
UTILITIES	18	14	4	26
PROFESSIONAL SERVICES	4	4	-	4
MARKETING AND PROMOTION	-	-	-	1
ALL OTHER- FUEL	67	68	(1)	77
	<u>193</u>	<u>202</u>	<u>(9)</u>	<u>297</u>
OPERATING INCOME	(21)	(29)	8	(71)
NONOPERATING (INCOME) AND EXPENSE				
DEPRECIATION AND AMORTIZATION	144	152	(8)	245
NET OPERATING INCOME	(165)	(181)	16	(316)

(\$,000 \$)

	CURRENT MONTH	YEAR TO DATE	TOTAL YEAR	YTD AVE PRICE
GALLONS OF FUEL SOLD				
FY 2014	758	14,983	14,983	\$ 5.59
FY 2013	942	14,749	22,718	\$ 5.68

	CAPITAL EXPEND	DEBT REPAY	GRANT FUNDS	TOTAL
NET CASH FLOW				
FY 2014	(21)	-	147	(158)
FY 2013	(88)	-	12	(182)
FY 2012	(50)	-	318	260
FY 2009- FY 2011	(369)	(100)	-	(880)
	<u>(528)</u>	<u>(100)</u>	<u>477</u>	<u>(960)</u>

(\$,000 \$)

STATEMENT OF OPERATIONS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 TRADEPORT

(\$ 000's)

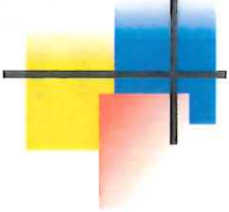
	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	4,816	4,407	409	7,792
RENTAL OF FACILITIES	4,781	4,369		7,707
INTEREST INCOME ON LOANS	-	-	-	-
ALL OTHER-NET	35	38	8	85
	4,816	4,407		7,792
OPERATING EXPENSES				
PERSONNEL SERVICES AND BENEFITS	-	-	-	-
BUILDINGS AND FACILITIES MAINTENANCE	170	162	8	134
GENERAL AND ADMINISTRATIVE	504	40	464	62
UTILITIES	92	83	9	138
PROFESSIONAL SERVICES	9	12	(3)	-
MARKETING AND PROMOTION	-	9	(9)	-
ALL OTHER	43	35	8	120
	818	341	477	454
OPERATING INCOME	3,998	4,066	(68)	7,338
NONOPERATING (INCOME) AND EXPENSE	(2)	(552)	550	-
DEPRECIATION AND AMORTIZATION	563	640	(77)	1,200
NET OPERATING INCOME	3,433	3,978	(545)	6,138

STATEMENT OF OPERATIONS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 GOLF COURSE

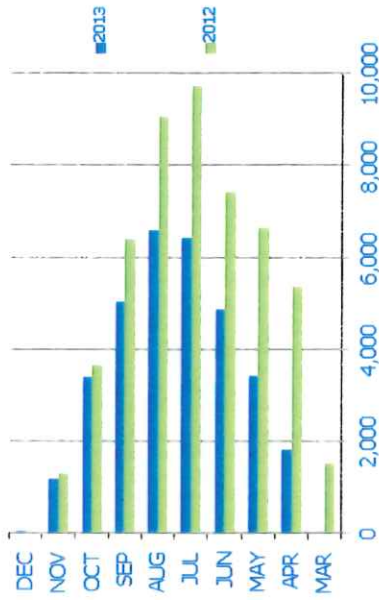
(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET	OPERATING REVENUES	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	<u>941</u>	<u>1,184</u>	<u>(243)</u>	<u>1,672</u>	CONCESSION REVENUES	143	119	195
OPERATING EXPENSES					FEE REVENUES			
PERSONNEL SERVICES AND BENEFITS	511	493	18	793	GOLF FEES	521	689	908
BUILDINGS AND FACILITIES MAINTENANCE	203	192	11	269	MEMBERSHIPS	121	223	296
GENERAL AND ADMINISTRATIVE	85	67	18	124	SIMULATOR	57	51	103
UTILITIES	75	64	11	104	GOLF LESSONS	<u>6</u>	<u>7</u>	<u>10</u>
PROFESSIONAL SERVICES	7	4	3	11		<u>705</u>	<u>970</u>	<u>1,317</u>
MARKETING AND PROMOTION	13	54	(41)	88	MERCHANDISE AND OTHER	93	95	160
ALL OTHER	98	121	(23)	174		<u>941</u>	<u>1,184</u>	<u>1,672</u>
OPERATING INCOME	<u>(51)</u>	<u>189</u>	<u>(240)</u>	<u>109</u>				
NONOPERATING (INCOME) AND EXPENSE	-	-	-	-	BUSINESS UNIT ANALYSIS			
DEPRECIATION AND AMORTIZATION	160	180	(20)	1	OPERATING REVENUES	78	144	57
NET OPERATING INCOME	<u>(211)</u>	<u>9</u>	<u>(220)</u>	<u>(199)</u>	OPERATING EXPENSES (EXCLUDING DEPRECIATION)	80	149	20
					NET OPERATING INCOME	<u>(2)</u>	<u>(5)</u>	<u>37</u>
					PRO SHOP			
					COURSE OPERA			
					FOOD / BEV			
					SIM			
					TOTAL			

KEY GOLF COURSE BENCHMARKING DATA

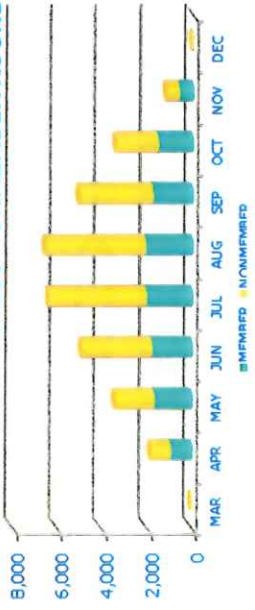


ROUNDS OF GOLF PLAYED



	2012	2013	VARIANCE	% CHANGE
SEASON	51,001	32,728	(18,273)	(35.8)
RAINDAYS	48	49	1	2.1

2013 MEMBER VERSUS NONMEMBER ROUNDS



	GOLF SIMULATOR REVENUES		FY 2013		FY 2014		BAR AND GRILL GROSS SALES		FY 2012		FY 2013		FY 2014	
JULY			\$	-	\$	285	JULY		\$ 104,571	\$ 143,893	\$ 134,339			
AUGUST				209		35	AUGUST		98,144	106,674	126,688			
SEPTEMBER				220		20	SEPTEMBER		79,803	103,048	106,735			
OCTOBER				1,875		1,883	OCTOBER		49,144	62,957	84,490			
NOVEMBER				10,230		12,839	NOVEMBER		35,145	57,335	67,358			
DECEMBER				14,032		17,141	DECEMBER		38,330	59,735	68,224			
JANUARY				24,240		24,680	JANUARY		40,372	58,266	61,398			
FEBRUARY				22,416			FEBRUARY		46,547	61,346				
MARCH				24,836			MARCH		54,966	79,817				
APRIL				4,553			APRIL		74,055	68,045				
MAY				388			MAY		101,018	99,191				
JUNE				355			JUNE		121,216	98,569				
				<u>\$ 103,354</u>		<u>\$ 56,883</u>			<u>\$ 843,311</u>	<u>\$ 998,876</u>	<u>\$ 649,232</u>			
				YEAR TO DATE NET CHANGE:		\$ 6,077			YEAR TO DATE NET CHANGE:		\$ 57,324			
				2013 TOTAL ROUNDS MEMBER 12,673 NONMEMBER 20,055 TOTAL 32,728		YEAR TO DATE NET CHANGE:			YEAR TO DATE NET CHANGE:		9.7%			
				2012 TOTAL ROUNDS MEMBER 19,632 NONMEMBER 31,279 TOTAL 51,001		YEAR TO DATE NET CHANGE:			YEAR TO DATE NET CHANGE:		12.0			

STATEMENT OF OPERATIONS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 PORT AUTHORITY OF NEW HAMPSHIRE (UNRESTRICTED)

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET	OPERATING REVENUES	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	1,445	1,518	(73)	2,945	FACILITY RENTALS	243	228	550
OPERATING EXPENSES					CONCESSION REVENUE	3	3	4
PERSONNEL SERVICES AND BENEFITS	646	598	48	1,080	FEE REVENUE			
BUILDINGS AND FACILITIES MAINTENANCE	200	211	(11)	384	MOORING FEES	203	202	347
GENERAL AND ADMINISTRATIVE	63	66	(3)	111	PARKING	94	102	155
UTILITIES	74	119	(45)	156	REGISTRATIONS	29	17	150
PROFESSIONAL SERVICES	15	14	1	70	WHARF / DOCK	171	246	450
MARKETING AND PROMOTION	1	1	-	2	FUEL SALES	497	567	1,102
ALL OTHER - FUEL	535	545	(10)	1,061	ALL OTHER	126	135	149
	1,534	1,554	(20)	2,864	TOTAL	1,445	1,518	2,945
OPERATING INCOME	(89)	(36)	(53)	81	BUSINESS UNIT ANALYSIS			
NONOPERATING (INCOME) AND EXPENSE	-	(1)	1	2	OPERATING REVENUES	49	476	493
DEPRECIATION AND AMORTIZATION	316	305	11	558	OPERATING EXPENSES (EXCLUDING DEPRECIATION)	182	505	294
NET OPERATING INCOME	(405)	(340)	(65)	(475)	NET OPERATING INCOME	13	(29)	(62)
					HAMPTON HARBOR			
					RYE HARBOR			
					PORTSMOUTH FISH PIER			
					MARKET STREET			
					HARBOR MANAG			

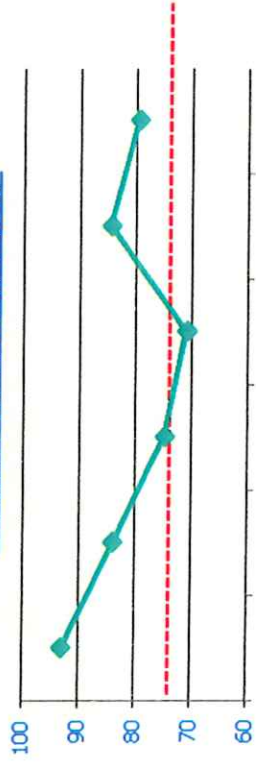
STATEMENT OF OPERATIONS FOR THE SEVEN MONTH PERIOD ENDING JANUARY 31, 2014 PORT AUTHORITY OF NEW HAMPSHIRE (RESTRICTED)

(CONTINUED)

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET	REVOLVING LOAN FUND RECONCILIATION		
					BALANCE AT 01-31-2014	BALANCE AT 06-30-2013	BALANCE AT 06-30-2012
REVOLVING LOAN FUND							
OPERATING REVENUES	22	19	3	34	71	154	305
OPERATING EXPENSES					43	43	-
PERSONNEL SERVICES AND BENEFITS	-	-	-	-	114	197	305
BUILDINGS AND FACILITIES MAINTENANCE	-	-	-	-			
GENERAL AND ADMINISTRATIVE	-	-	-	-			
UTILITIES	-	-	-	-			
PROFESSIONAL SERVICES	12	14	(2)	28	125	107	156
MARKETING AND PROMOTION	-	-	-	-	891	814	649
ALL OTHER	-	-	-	-	1,016	921	805
					1,130	1,118	1,110
OPERATING INCOME	12	14	(2)	28	89.9%	82.4%	72.5%
NONOPERATING (INCOME) AND EXPENSE	10	5	5	6			
DEPRECIATION AND AMORTIZATION	-	-	-	-			
NET OPERATING INCOME	10	5	5	6			

CAPITAL UTILIZATION % RATE



CASH FLOW PROJECTIONS FOR THE NINE MONTH PERIOD ENDING NOVEMBER 30, 2014

(EXCLUDING THE DIVISION OF PORTS AND HARBORS)



**BOARD OF DIRECTORS MEETING
MARCH 20, 2014**

PEASE DEVELOPMENT AUTHORITY PDA UNRESTRICTED CASH FLOW SUMMARY OVERVIEW MARCH 1, 2014 TO NOVEMBER 30, 2014

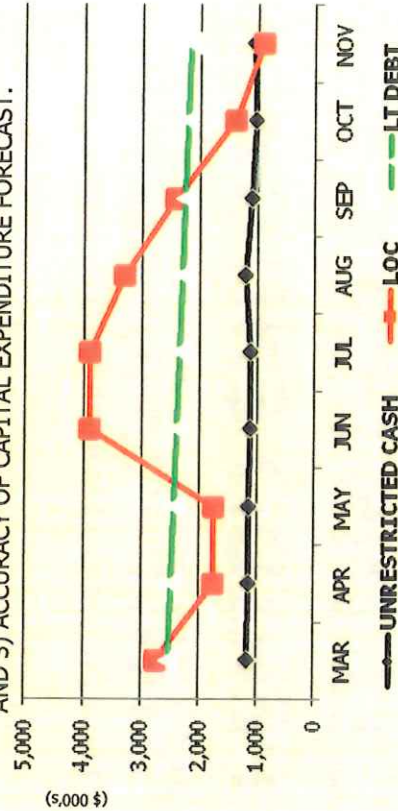
(\$ 000's)

	AMOUNT
(\$ 000's)	
OPENING FUND BALANCE	<u>352</u>
SOURCES OF FUNDS	
TRADEPORT RELATED BILLINGS	6,095
FEDERAL / STATE GRANT AWARDS	6,754
GOLF COURSE FEE AND CONCESSION REVENUES	1,725
MUNICIPAL SERVICE FEE (COP)- NET	1,0789
PSM AIRPORT	499
EXTERNAL BANK WORKING CAPITAL- NET	(850)
SKYHAVEN AIRPORT HANGAR AND FUEL REVENUES	151
	<u>15,453</u>
USES OF FUNDS	
CAPITAL EXPENDITURES- GRANT RELATED	7,578
EMPLOYEE WAGES AND BENEFITS	3,670
CAPITAL EXPENDITURES- NON GRANT RELATED	1,642
OPERATING EXPENSES	1,440
LONG TERM DEBT RETIREMENT	<u>405</u>
	<u>14,735</u>
NET CASH FLOW	<u>718</u>
CLOSING FUND BALANCE	<u>1,070</u>

DISCUSSION

THE PDA WILL NEED TO FURTHER UTILIZE IT'S SHORT TERM LINE OF CREDIT WITH THE PROVIDENT BANK DURING THE NEXT NINE MONTH PERIOD TO PRIMARILY FINANCE PROJECTED CAPITAL EXPENDITURES. THE CURRENT MAXIMUM CAPACITY OF \$5,000 WILL BE TARGETED.

CURRENT SENSITIVITIES TOWARD FUTURE PROJECTIONS INCLUDE 1) COMPLETION OF GOLF COURSE MEMBERSHIP RENEWAL, 2) RECEIPT OF FEDERAL / STATE GRANT AWARDS AND 3) ACCURACY OF CAPITAL EXPENDITURE FORECAST.



TOTAL FUND BALANCES	BALANCE AT 02-28-2014	BALANCE AT 06-30-2013
PDA UNRESTRICTED	352	2,368
PDA DESIGNATED	223	614
DPH UNRESTRICTED	693	1,014
DPH RESTRICTED	<u>659</u>	<u>695</u>
TOTAL	<u>1,927</u>	<u>4,691</u>

PEASE DEVELOPMENT AUTHORITY STATEMENT OF CASH FLOW- PDA UNRESTRICTED FUNDS MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
OPENING FUND BALANCE	<u>352</u>									<u>352</u>
SOURCES OF FUNDS										
TRADEPORT RELATED BILLINGS	650	640	650	650	775	675	690	690	675	6,095
MUNICIPAL SERVICE FEE (COP)	190	252	340	190	190	340	190	190	338	2,220
GRANT AWARDS (SEE PAGE #9)	621	478	107	224	587	1,276	1,381	1,146	934	6,754
GOLF COURSE	100	100	225	225	275	275	275	150	100	1,725
PORTSMOUTH AIRPORT	55	55	57	55	55	56	55	55	56	499
SKYHAVEN AIRPORT	17	18	17	17	18	18	17	15	14	151
WORKING CAPITAL RLOC- NET	1,000	(1,000)	-	2,150	-	(600)	(900)	(1,000)	(500)	(850)
	<u>2,633</u>	<u>1,043</u>	<u>1,896</u>	<u>3,511</u>	<u>1,900</u>	<u>2,040</u>	<u>1,708</u>	<u>1,246</u>	<u>1,617</u>	<u>16,594</u>
USE OF FUNDS										
CAPITAL- GRANT RELATED (SEE PAGE #4)	170	301	879	1,510	1,236	1,241	1,003	681	557	7,578
CAPITAL- NONGRANT (SEE PAGES #5-#8)	60	156	344	301	50	115	215	81	320	1,642
EMPLOYEE WAGES AND BENEFITS	375	350	480	395	395	395	385	375	520	3,670
MUNICIPAL SERVICE FEE (COP)	-	62	-	1,079	-	-	-	-	-	1,141
OPERATING EXPENSES	165	140	150	210	175	160	155	140	145	1,440
LONG TERM DEBT RETIREMENT (SEE PAGES #10-#11)	45	45	45	45	45	45	45	45	45	405
	<u>815</u>	<u>1,054</u>	<u>1,898</u>	<u>3,540</u>	<u>1,901</u>	<u>1,956</u>	<u>1,803</u>	<u>1,322</u>	<u>1,587</u>	<u>15,876</u>
NET CASH FLOW	818	(11)	(2)	(29)	(1)	84	(95)	(76)	30	718
CLOSING FUND BALANCE	<u>1,170</u>	<u>1,159</u>	<u>1,157</u>	<u>1,128</u>	<u>1,127</u>	<u>1,211</u>	<u>1,116</u>	<u>1,040</u>	<u>1,070</u>	<u>1,070</u>

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
<u>GRANT REIMBURSEMENT</u>										
PORTSMOUTH AIRPORT										
OBSTRUCTION MITIGATION DESIGN (AIP #49)	25	25	20	34	25	55	45	25	-	254
NOISE EXPOSURE MAP (AIP #52)	10	35	14	-	-	-	-	-	-	59
AIRPORT MARKING AND SIGNAGE (AIP #55)	-	10	-	-	-	-	-	-	-	10
RUNWAY FACILITY DESIGN STUDY (SBG 1)	-	11	-	-	-	-	-	-	-	11
ASR MITIGATION CONSTRUCTION (SBG 2)	5	5	450	810	561	319	-	-	-	2,150
ASR CONSTRUCTION (SBG 3)	-	-	-	-	-	192	333	156	107	788
SKYHAVEN AIRPORT										
PROPERTY ACQUISITION AND DEMOLITION	-	10	-	-	-	-	-	-	-	10
RUNWAY REHAB AND DESIGN	80	80	45	16	-	-	-	-	-	375
RUNWAY CONSTRUCTION	-	-	-	150	575	650	625	500	450	2,950
TRADEPORT										
BUILDING DEMO (80 ROCHESTER)	-	50	25	-	-	-	-	-	-	75
MULTI USE PATH (DESIGN AND CONSTRUCTION FOR GRAFTON DRIVE SECTION ONLY)	50	75	325	500	75	25	-	-	-	1,050
TOTAL GRANT	170	301	879	1,510	1,236	1,241	1,003	681	557	7,578

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

(CONTINUED):

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
<u>NONGRANT REIMBURSEMENT</u>										
TRADEPORT										
ROOF- 55 INTERNATIONAL DRIVE **	-	-	5	25	50	50	70	-	-	200
SOLAR PANELS- 55 INTERNATIONAL DRIVE**	-	-	-	-	-	-	-	35	45	80
TERMINAL DIRECTORY (INSIDE) **	-	-	-	-	-	-	-	-	5	5
TERMINAL SIGN GUIDES (ROADWAYS) **	-	-	-	-	-	-	-	-	20	20
STREET LIGHTING AND CONSTRUCTION	5	14	-	-	-	15	30	-	-	64
CORPORATE RIGHT TURN LANE	-	-	7	-	-	-	-	-	-	7
ABOVE GROUND STORAGE TANK UPGRADE	-	-	6	12	-	-	-	-	-	18
	5	14	18	37	50	65	100	35	70	394

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

(CONTINUED):

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
<u>NONGRANT REIMBURSEMENT</u>										
SKYHAVEN AIRPORT										
STORM DRAIN SURVEY **	-	-	-	-	-	-	-	20	-	20
HANGAR FIVE ROOF RENOVATIONS**	-	-	12	13	-	-	-	-	-	25
NEW SECURITY GATE- P1**	=	=	=	=	=	=	=	=	10	10
	=	=	12	13	=	=	=	20	10	55
ADMINISTRATION										
COMPUTERS / PRINTERS / SOFTWARE / SERVERS / TELECOMMUNICATIONS **	=	=	25	10	=	=	=	=	75	110

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

(CONTINUED):

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
<u>NONGRANT REIMBURSEMENT</u>										
<u>(CONTINUED):</u>										
GOLF COURSE										
COURSE RENOVATIONS	25	75	-	31	-	-	-	-	-	131
CLUBHOUSE PATIO UPGRADE**	-	-	15	35	-	-	-	-	-	50
PARKING LOT RENOVATIONS	-	25	-	-	-	-	-	-	-	25
WALKING GREEN'S MOWER**	-	-	-	-	-	-	25	-	-	25
DEBRIS MOWER**	-	-	-	-	-	10	-	-	-	10
LARGE UTILITY CART **	-	-	27	-	-	-	-	-	-	27
FAIRWAY MOWERS **	-	-	111	-	-	-	-	-	-	111
CLUBHOUSE FURNISHINGS AND KITCHEN EQUIPMENT **	-	-	-	-	-	-	50	-	-	50
TRIPLEX GREENS MOWER **	-	-	35	-	-	-	-	-	-	35
SMALL UTILITY CARTS**	-	-	31	-	-	-	-	-	-	31
GREEN TEE AREATOR **	-	-	-	-	-	-	-	26	-	26
RANGE CART WITH CAGE **	-	-	-	-	-	-	15	-	-	15
TRIM MOWERS**	-	-	-	-	-	-	25	-	-	25
TRIPLEX GREEN'S MOWER**	-	-	-	35	-	-	-	-	-	35
WEBSITE ENHANCEMENTS	-	-	-	-	-	-	-	-	20	20
POINT OF SALE SYSTEM UPGRADE**	-	-	-	-	-	-	-	-	25	25
	<u>25</u>	<u>100</u>	<u>219</u>	<u>101</u>	<u>-</u>	<u>10</u>	<u>115</u>	<u>26</u>	<u>45</u>	<u>641</u>

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

(CONTINUED):

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
<u>NONGRANT REIMBURSEMENT</u> (CONTINUED):										
PORTSMOUTH AIRPORT										
ADA RAMP (COVER ONLY)	15	-	-	-	-	-	-	-	-	15
FUEL TANK RENOVATIONS (HUT #8)**	-	-	-	-	-	-	-	-	65	65
TERMINAL IMPROVEMENTS**	-	-	-	40	-	-	-	-	-	40
BATHROOM RENOVATIONS** (OLD SECTION)	-	-	20	30	-	-	-	-	-	50
TSA TRAILER**	-	-	40	-	-	-	-	-	-	40
MODULAR OFFICE**	-	-	10	-	-	-	-	-	-	10
REROOFING OF HUT # 7 AND #8 **	-	-	-	-	-	-	-	-	25	25
ABOVE GROUND PETROLEUM TANKS	15	42	-	-	-	-	-	-	-	57
	<u>30</u>	<u>42</u>	<u>70</u>	<u>70</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90</u>	<u>302</u>
MAINTENANCE										
AIR CONDITIONING- 7 LEE STREET **	-	-	-	40	-	-	-	-	-	40
DUMP BODY SCHMIDT CHASSIS **	-	-	-	-	-	-	-	-	30	30
OPERATIONS VEHICLE (PD #53) **	-	-	-	-	-	40	-	-	-	40
75 ROCHESTER- FIRE ALARM **	-	-	-	30	-	-	-	-	-	30
	<u>-</u>	<u>-</u>	<u>-</u>	<u>70</u>	<u>-</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>30</u>	<u>140</u>
TOTAL NONGRANT	<u>60</u>	<u>156</u>	<u>344</u>	<u>301</u>	<u>50</u>	<u>115</u>	<u>215</u>	<u>81</u>	<u>320</u>	<u>1,642</u>

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED RECEIPT GRANT AWARDS MARCH 1, 2014 TO NOVEMBER 30, 2014

(\$ 000's)

	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	TOTAL
GRANT REIMBURSEMENT										
PORTSMOUTH AIRPORT										
OBSTRUCTION MITIGATION DESIGN (AIP #49)	464	-	24	19	33	24	53	44	24	685
NOISE EXPOSURE MAP (AIP #52)	-	-	-	55	-	-	-	-	-	55
ASR DESIGN (AIP #54)	48	-	-	-	-	-	-	-	-	48
AIRPORT MARKING AND SIGNAGE (AIP #55)	-	-	-	7	-	-	-	-	-	7
RUNWAY FACILITY DESIGN STUDY (SBG 1)	-	-	-	9	-	-	-	-	-	9
ASR MITIGATION CONSTRUCTION (SBG 2)	109	-	-	8	427	770	532	303	-	2,149
ASR CONSTRUCTION (SBG 3)	-	-	-	-	-	-	-	182	316	498
SKYHAVEN AIRPORT										
PROPERTY ACQUISITION AND DEMOLITION	-	-	7	-	-	-	-	-	-	7
RUNWAY REHAB AND DESIGN	-	-	76	76	43	15	-	-	-	210
RUNWAY CONSTRUCTION	-	-	-	-	-	142	546	617	594	1,899
TRADEPORT										
BUILDING DEMO (80 ROCHESTER)	-	291	-	-	9	-	-	-	-	300
MULTI USE PATH (DESIGN AND CONSTRUCTION FOR GRAFTON DRIVE SECTION ONLY)	-	187	-	50	75	325	250	-	-	887
TOTAL GRANT	621	478	107	224	587	1,276	1,381	1,146	934	6,754

**PEASE DEVELOPMENT AUTHORITY
 SCHEDULED OF LONG TERM DEBT RETIREMENT (PRINCIPAL + INTEREST)
 MARCH 1, 2014 TO NOVEMBER 30, 2014**

(\$ 000's)

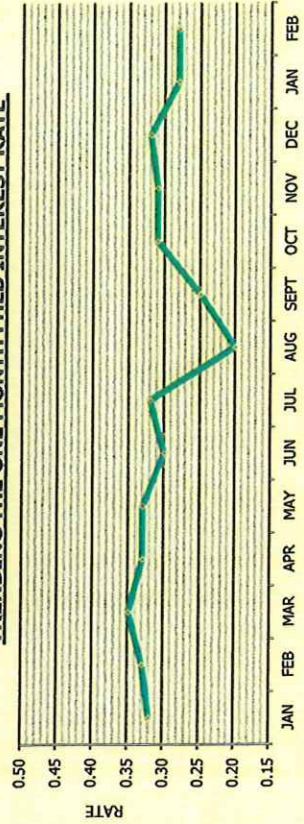
	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCTG</u>	<u>NOV</u>	<u>TOTAL</u>
THE PROVIDENT BANK REVOLVING LOC # 1 (STATE GUARANTEE- \$1,000,000)	18	18	18	18	18	18	18	18	18	162
THE PROVIDENT BANK REVOLVING LOC # 2 (STATE GUARANTEE- \$1,500,000)	27	27	27	27	27	27	27	27	27	243
TOTAL	45	45	45	45	45	45	45	45	45	405

PEASE DEVELOPMENT AUTHORITY CREDIT FACILITIES AND OUTSTANDING DEBT ANALYSIS FEBRUARY 28, 2014

(\$,000's)

CREDIT FACILITIES	THE PROVIDENT BANK (RLOC)	THE PROVIDENT BANK (REVOL)	THE PROVIDENT BANK (BAN)	OUTSTANDING DEBT ANALYSIS		Maturity DATE	INTEREST RATE %
				BALANCE AT 02-28-2014	BALANCE AT 06-30-2013		
AMOUNT OF CREDIT FACILITY	5,000	2,500	5,000	419	554	03-14-2016	3.46
AMOUNT AVAILABLE	3,250 (1)	-	-	1,750	-	12-31-2016	2.81
EFFECTIVE DATE	03-10-2011	03-10-2011	02-25-2009	1,337	1,500	06-28-2018	3.11
TERM DATE	12-31-2016	06-28-2018	02-25-2014	814	814	12-31-2020	4.50
PURPOSE	TO PROVIDE WORKING CAPITAL	TO FINANCE CAPITAL EXPENDITURES	DEBT REPAYMENT TO STATE OF NH	-	664	02-26-2014	-
INTEREST RATE	ONE MONTH FHLB + 250 BASIS POINTS	SEE TABLE	3.74%	4,320	3,532	WEIGHTED AVERAGE	3.28

TRENDING THE ONE MONTH FHLB INTEREST RATE



NOTE:
1. ON MARCH 3, 2014 THE PDA DREW DOWN AN ADDITIONAL \$1,000 TO MEET LIQUIDITY NEEDS.

CAPITAL IMPROVEMENT PLAN
FY 2014 - FY 2021
(EXCLUDING THE DIVISION OF PORTS AND HARBORS)

BOARD OF DIRECTORS MEETING
MARCH 20, 2014



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- **GRANT FUNDED**
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• **FINANCING CONSIDERATIONS**

- **UNRESTRICTED CASH BALANCES**
- **OUTSTANDING DEBT ANALYSIS**
- **CASH FLOW REQUIREMENTS**

• **APPENDIX- BUSINESS UNIT CAPITAL PROJECT REQUESTS**

- **PORTSMOUTH AIRPORT**
- **SKYHAVEN AIRPORT**
- **TRADEPORT**
- **GOLF COURSE**

SUMMARY FINDINGS...

\$ (000's)

- THE CURRENT UPDATE TO THE CAPITAL IMPROVEMENT PLAN HAS IDENTIFIED PROJECT REQUESTS THAT TOTAL **\$52,382**. THE OVERRIDING EMPHASIS IN PROJECTED SPENDING IS TOWARD INFRASTRUCTURE ACTIVITIES AT THE PSM, SKYHAVEN AND THE TRADEPORT.

	GRANT FUNDED	INTERNALLY FUNDED	TOTAL
INFRASTRUCTURE	\$ 37,007	\$ 5,773	\$ 42,780
EQUIPMENT	3,041	2,596	5,637
FACILITIES	52	2,882	2,934
ALL OTHER	560	471	1,031
	40,660	11,722	52,382

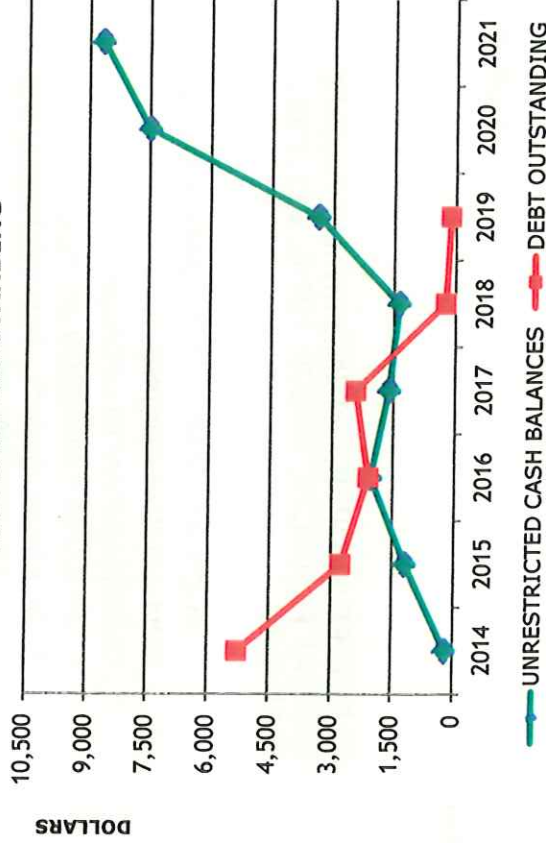
- EMPHASIS WAS TOWARD PROJECT REQUESTS THAT ARE IN SUPPORT OF SAFETY, REGULATORY COMPLIANCE AND OR ASSET PRESERVATION.

- IF ALL THE PROPOSED PROJECT REQUESTS WERE TO BE APPROVED, PERMANENT FINANCING MIGHT BE REQUIRED AND OR A CONTINUATION OF THE \$5,000 WORKING CAPITAL LINE OF CREDIT NOW HELD THROUGH THE PROVIDENT BANK.

KEY SENSITIVITIES INCLUDE:

- SURFACE TRANSPORTATION PLAN UPDATE
- PDA GRANT FUNDING MATCH AT 5.0%
- REIMBURSEMENT TIME LAG- FAA GRANTS
- ALLEGIAN AIRLINES- OPERATING SUCCESS
- PROJECTED OPERATING REVENUES AND EXPENDITURES
- INTEREST RATE AND INFLATION ENVIRONMENT
- EXTERNAL BORROWING CAPACITY

PROJECTED UNRESTRICTED CASH BALANCES AND DEBT OUTSTANDING



JUNE 30 FISCAL YEAR END BALANCES

CAPITAL PROJECT REQUESTS...

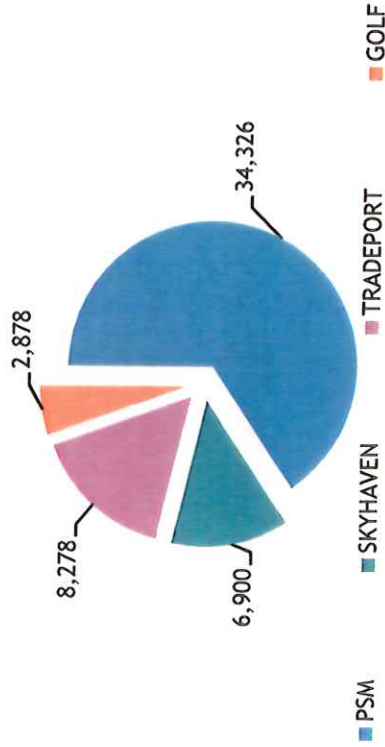
\$ (000's)

- THE MORE SIGNIFICANT GRANT FUNDED CAPITAL PROJECTS, WHICH TOTAL **\$40,660**, INCLUDE:

- RUNWAY DESIGN AND RECONSTRUCTION AT PSM
- SOUTH TERMINAL AREA AT PSM
- RUNWAY DESIGN RECONSTRUCTION AT DAW
- ASR MITIGATION- DESIGN AND CONSTRUCTION AT PSM

- COST SHARING IMPACT TO THE PDA FOR PROPOSED GRANT FUNDED PROJECT REQUESTS THROUGH FY 2021 ARE PROJECTED AT \$3,051.

BUSINESS UNIT CONCENTRATION (\$52,382)
\$ (000's)



- THE MORE SIGNIFICANT INTERNALLY FUNDED CAPITAL PROJECTS, WHICH TOTAL **\$11,722**, INCLUDE:

- TRADEPORT INTERSECTION IMPROVEMENTS
- GOLF COURSE EQUIPMENT
- CLUBHOUSE PATIO UPGRADE
- CLUBHOUSE EXPANSION (FY 2018)
- ROOF REPLACEMENTS- PSM TERMINAL AND 55 INTERNATIONAL DRIVE
- VEHICLE FLEET REPLACEMENT
- OIL WATER SEPARATOR
- PAY FOR PARKING FACILITY (FY 2021)
- SKYHAVEN HANGAR RENOVATIONS
- SKYHAVEN PAVEMENT RENOVATIONS (FY 2021)
- TRADEPORT BUILDING INFRASTRUCTURE
- TRADEPORT STREET LIGHTING AND SIDEWALKS

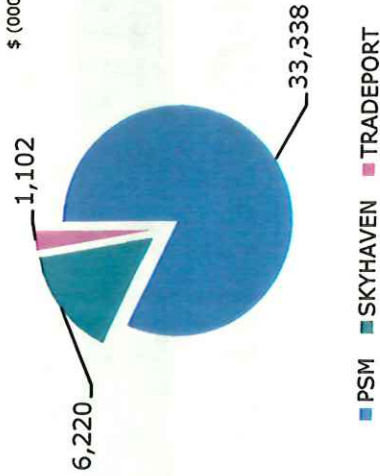
PROJECTED CAPITAL EXPENDITURES...

\$ (000's)

FISCAL YEAR	INFRASTRUCTURE	EQUIPMENT	FACILITIES	ALL OTHER	TOTAL PROJECTS
2014 TO GO	\$ 5,480	\$ 323	\$ 431	\$ 45	\$ 6,279
2015	3,490	241	480	141	4,352
2016	1,700	787	78	590	3,155
2017	7,385	219	90	45	7,739
2018	11,135	287	1,350	25	12,797
2019	5,380	1,746	30	35	7,191
2020	4,470	578	315	105	5,468
2021	3,740	1,456	160	45	5,401
	42,780	5,637	2,934	1,031	52,382

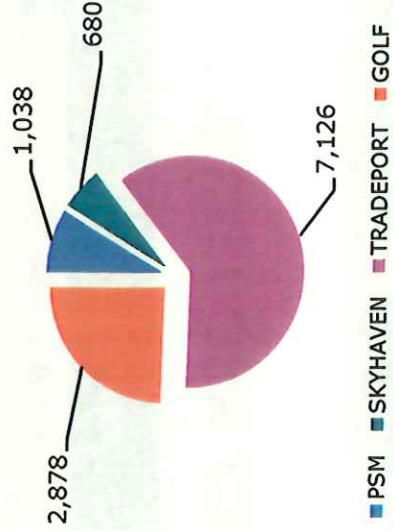
GRANT FUNDED PROJECTS (\$40,660)

\$ (000's)



INTERNALLY FUNDED PROJECTS (\$11,722)

\$ (000's)



\$ (000's)

GRANT FUNDED CAPITAL PROJECT REQUESTS...

PROJECT DESCRIPTION	FY 2014 TO GO	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	TOTAL
RUNWAY DESIGN AND RECONSTRUCTION (PSM)	\$ -	\$ 410	\$ 240	\$ 6,000	\$ 10,000	\$ 5,000	\$ -	\$ -	\$ 21,650
SOUTH TERMINAL AREA IMPROVEMENTS (PSM)	-	-	-	-	-	-	4,000	-	4,000
RUNWAY DESIGN AND RECONSTRUCTION (DAW)	1,745	1,950	-	-	-	-	-	-	3,695
ASR MITIGATION- DESIGN AND CONSTRUCTION (PSM)	2,400	610	-	-	-	-	-	-	3,010
SNOW REMOVAL EQUIPMENT (PSM)	-	-	480	-	-	1,100	-	1,111	2,691
APRON AND TIE-DOWN RENOVATIONS (DAW)	-	-	-	250	1,000	-	-	915	2,165
MULTI-USE PATH	950	100	-	-	-	-	-	-	1,050
OBSTRUCTION REMOVAL- ON AND OFF (PSM)	104	150	750	-	-	-	-	-	1,004
PART 150- NOISE EXPOSURE (PSM)	59	-	-	-	-	330	-	-	389
SNOW REMOVAL EQUIPMENT (DAW)	-	-	-	-	-	-	350	-	350
ALL OTHER	106	-	550	-	-	-	-	-	656
TOTAL	5,364	3,220	2,020	6,250	11,000	6,430	4,350	2,026	40,660

CAPITAL IMPROVEMENT PLAN
MARCH 2014

INTERNALLY FUNDED CAPITAL PROJECT REQUESTS...

\$ (000's)

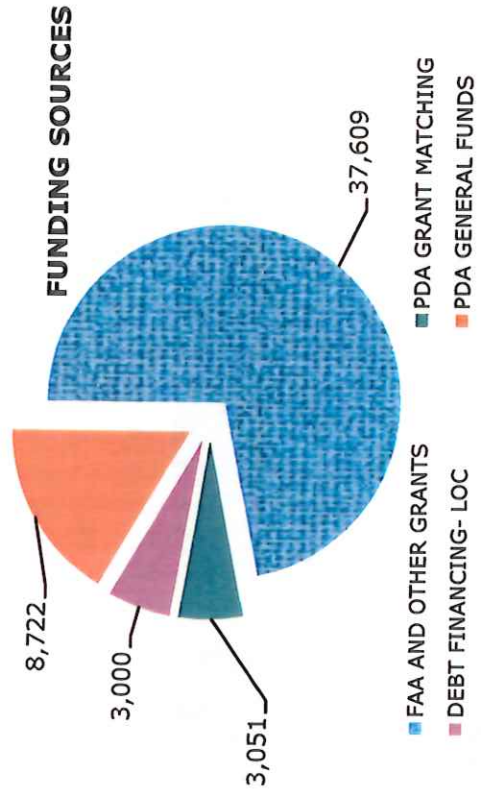
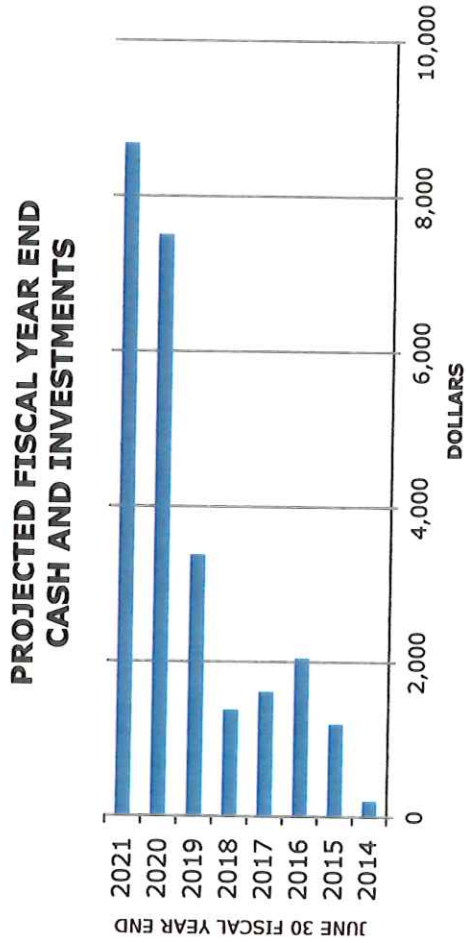
PROJECT DESCRIPTION	FY 2014 TO GO	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	TOTAL
INTERSECTION IMPROVEMENTS	\$ -	\$ -	\$ 250	\$ 950	\$ -	\$ -	\$ 300	\$ 2,050	\$ 3,550
GOLF COURSE EQUIPMENT	239	151	150	160	192	195	70	105	1,262
CLUBHOUSE EXPANSION	-	-	-	-	1,000	-	-	-	1,000
VEHICLE FLEET REPLACEMENTS	-	90	75	42	43	141	141	90	622
TRADEPORT BUILDING INFRASTRUCTURE	-	50	50	125	50	50	50	125	500
TECHNOLOGY UPGRADES	35	141	40	45	25	35	105	45	471
OIL WATER SEPARATOR	-	-	-	50	350	-	-	-	400
SKYHAVEN PAVEMENT RENOVATIONS	-	-	-	10	-	-	-	350	360
AIRPORT TERMINAL ROOF (PSM)	-	-	300	-	-	-	-	-	300
STREET LIGHTING AND SIDEWALKS	19	80	25	50	50	-	50	-	274
PAY FOR PARKING FACILITY (PSM)	-	-	-	-	-	-	-	250	250
55 INTERNATIONAL ROOF	30	170	-	-	-	-	-	-	200
SKYHAVEN HANGAR RENOVATIONS	-	-	-	-	-	-	160	-	160
AIRPORT TERMINAL IMPROVEMENTS (PSM)	150	-	-	-	-	-	-	-	150
GOLF COURSE IRRIGATION RENOVATIONS	131	-	-	-	-	-	-	-	131
ALL OTHER	311	450	245	57	87	340	242	360	2,092
TOTAL	915	1,132	1,135	1,489	1,797	761	1,118	3,375	11,722

CAPITAL IMPROVEMENT PLAN
MARCH 2014

PROJECTED FY 2014-FY 2021 UNRESTRICTED CASH BALANCES...

\$ (000's)

	AMOUNT
CASH AND INVESTMENTS- FEBRUARY 28, 2014	\$ 352
NET OPERATING INCOME- EXCLUDING DEPRECIATION	27,650
FINANCING ACTIVITIES	
GRANT FUNDING	37,609
NEW WORKING CAPITAL- LOC	3,000
CAPITAL EXPENDITURES	
GRANT FUNDED PROJECTS	(40,660)
INTERNALLY FUNDED PROJECTS	(11,722)
DEBT AND INTEREST PAYMENTS	(7,720)
NET FINANCING ACTIVITIES	(19,493)
INTEREST INCOME	160
CASH AND INVESTMENTS- JUNE 30, 2021	<u>8,669</u>

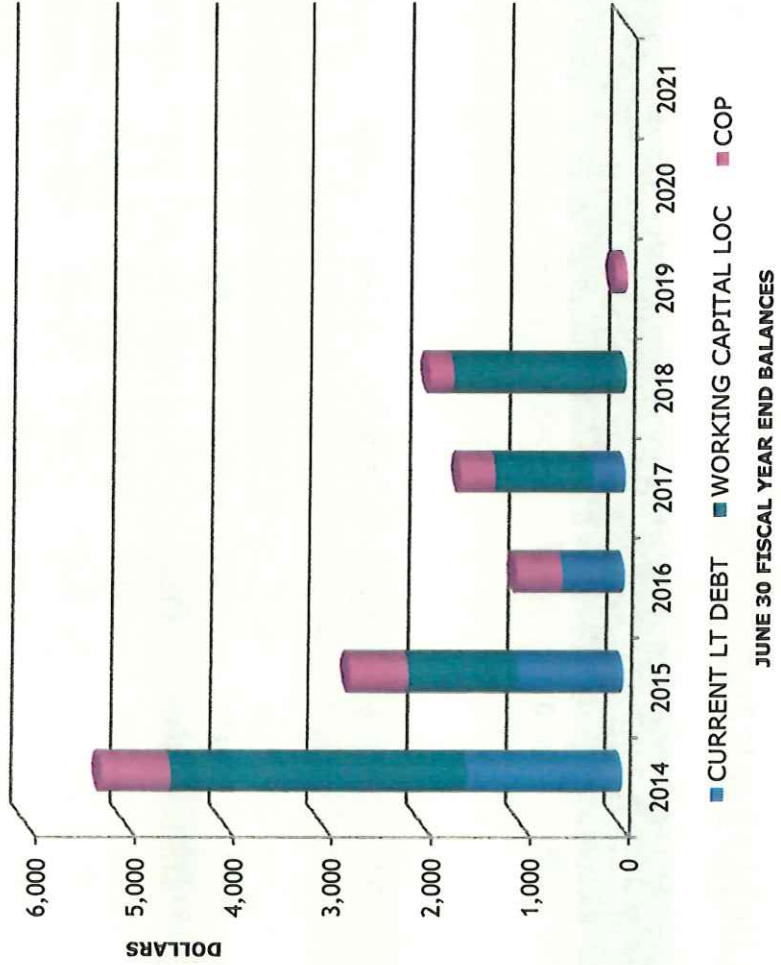


PROJECTED FY 2014-FY 2021 OUTSTANDING DEBT ANALYSIS...

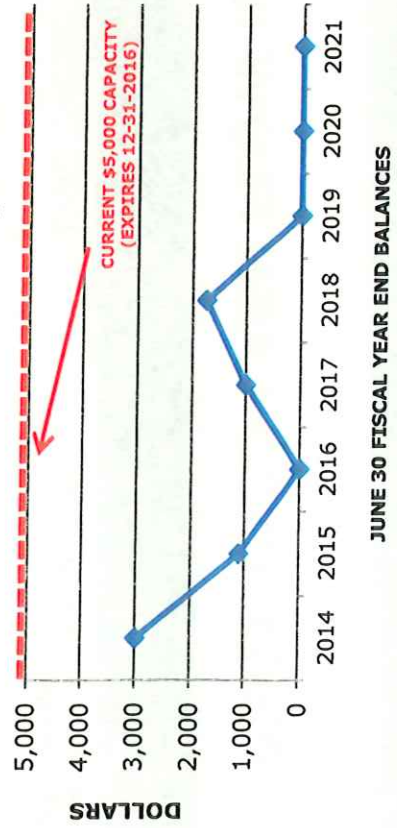
\$ (000's)

	AMOUNT
DEBT OUTSTANDING- FEBRUARY 28, 2014	\$ 4,320
FINANCING ACTIVITIES	
NEW WORKING CAPITAL- LOC	3,000
DEBT REPAYMENT	
PROVIDENT BANK	(1,756)
CITY OF PORTSMOUTH (COP)	(814)
WORKING CAPITAL- LOC REPAYMENT	(4,750)
NET FINANCING ACTIVITIES	(4,320)
DEBT OUTSTANDING- JUNE 30, 2021	=

PROJECTED DEBT OUTSTANDING



WORKING CAPITAL LOC REQUIREMENT



PROJECTED CASH FLOW REQUIREMENTS...

\$ (000's)

	FY 2014 TO GO	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	TOTAL
NET CASH PROVIDED FROM OPERATIONS	1,400	3,750	3,750	3,750	3,750	3,750	3,750	3,750	27,650
CASH FLOWS FROM FINANCING ACTIVITIES									
CONTRIBUTED CAPITAL- FAA AND OTHER	3,826	4,181	1,977	3,048	8,535	7,300	5,942	2,800	37,609
NEW WORKING CAPITAL- LOC	1,250	-	-	1,000	750	-	-	-	3,000
NEW LONG TERM BANK FINANCING	-	-	-	-	-	-	-	-	-
COP DEBT REPAYMENT	(116)	(116)	(116)	(116)	(116)	(116)	(118)	-	(814)
LONG TERM BANK DEBT REPAYMENT	(185)	(499)	(443)	(309)	(320)	-	-	-	(1,756)
GRANT FUNDED CAPITAL PROJECTS	(5,364)	(3,220)	(2,020)	(6,250)	(11,000)	(6,430)	(4,350)	(2,026)	(40,660)
INTERNALLY FUNDED CAPITAL PROJECTS	(915)	(1,132)	(1,135)	(1,489)	(1,797)	(761)	(1,118)	(2,375)	(11,722)
WORKING CAPITAL LOC- REPAYMENT	-	(1,900)	(1,100)	-	-	(1,750)	-	-	(4,750)
INTEREST EXPENSE	(60)	(93)	(83)	(91)	(57)	(16)	-	-	(400)
NET FINANCING ACTIVITIES	<u>(1,564)</u>	<u>(2,779)</u>	<u>(2,920)</u>	<u>(4,207)</u>	<u>(4,005)</u>	<u>(1,773)</u>	<u>356</u>	<u>(2,601)</u>	<u>(19,493)</u>
INTEREST INCOME	20	20	20	20	20	20	20	20	160
NET CASH FLOW	(144)	991	850	(437)	(235)	1,997	4,126	1,169	8,317
CASH AND INVESTMENTS AT FEBRUARY 28, 2014	352	208	1,199	2,049	1,612	1,377	3,374	7,500	352
CASH AND INVESTMENTS AT JUNE 30, 2021	<u>208</u>	<u>1,199</u>	<u>2,049</u>	<u>1,612</u>	<u>1,377</u>	<u>3,374</u>	<u>7,500</u>	<u>8,669</u>	<u>8,669</u>

LONG TERM DEBT REPAYMENT SCHEDULE...

\$ (000's)

	FY 2014 TO GO	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	TOTAL
PROVIDENT BANK									
\$ 1,500 UNSECURED LINE OF CREDIT- NOTE AT 3.46%	117	291	300	309	320	-	-	-	1,337
\$ 1,000 UNSECURED LINE OF CREDIT- NOTE AT 3.11%	68	208	143	-	-	-	-	-	419
	<u>185</u>	<u>499</u>	<u>443</u>	<u>309</u>	<u>320</u>	=	=	=	<u>1,756</u>
CITY OF PORTSMOUTH									
WASTE WATER TREATMENT FACILITY AT 4.50%	116	116	116	116	116	116	118	-	814
TOTAL	<u>301</u>	<u>615</u>	<u>559</u>	<u>425</u>	<u>436</u>	<u>116</u>	<u>118</u>	=	<u>2,570</u>



APPENDIX

PEASE DEVELOPMENT AUTHORITY
 PROPOSED CAPITAL IMPROVEMENT PLAN
 FY 2014 - FY 2021

PROJECTED CAPITAL EXPENDITURES- GRANT	CIP 06/30/13	FY 2014 YTD	TRANSFER TO PLANT	CIP AT 12/31/2013	CUMULATIVE EXPENSES	APPROVED BUDGET	FY 2014 TO GO	FY 2015 PROJ	FY 2016 PROJ	FY 2017 PROJ	FY 2018 PROJ	FY 2019 PROJ	FY 2020 PROJ	FY 2021 PROJ	TOTAL	NOTES
PORTSMOUTH INTERNATIONAL AIRPORT																
RUNWAY DEMAND AND LENGTH ANALYSIS (SBG 1)	2	50	-	52	52	78	26	-	-	-	-	-	-	-	26	
DESIGN RUNWAY RECON 16-34 (DESIGN)	-	-	-	-	-	-	-	-	240	-	-	-	-	-	240	
DESIGN RUNWAY RECON 16-34 (GEOTECH)	-	-	-	-	-	-	-	410	-	-	-	-	-	-	410	
RUNWAY PAVEMENT RECONSTRUCTION	-	-	-	-	-	-	-	-	-	6,000	5,000	-	-	-	11,000	
RUNWAY PAVEMENT RECONSTRUCTION	-	-	-	-	-	-	-	-	-	-	5,000	5,000	-	-	10,000	
AIRPORT MARKING AND SIGNAGE (FAA 55)	-	10	-	10	410	448	10	-	-	-	-	-	-	-	10	
ASR MITIGATION DESIGN (FAA 54)	-	-	-	-	97	105	8	-	-	-	-	-	-	-	8	
ASR MITIGATION CONSTRUCTION (SBG 2)	4	526	-	530	530	2,151	1,540	160	-	-	-	-	-	-	1,700	
ASR CONSTRUCTION (SBG 3)	-	-	-	-	-	1,310	860	450	-	-	-	-	-	-	1,310	
NEW PART 150	-	-	-	-	-	-	-	-	-	-	-	330	-	-	330	
VEHICLE DATA BASE	-	-	-	-	-	-	-	-	50	-	-	-	-	-	50	
FAA REIMBURSABLE AGREEMENT	-	-	-	-	-	-	-	-	500	-	-	-	-	-	500	
R/W NEPA (MERGED 16-34)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SOUTH TERMINAL AREA 5	-	-	-	-	-	-	-	-	-	-	-	-	4,000	-	4,000	
SNOW REMOVAL EQUIPMENT	-	-	-	-	-	-	-	-	480	-	-	1,100	-	1,111	2,691	
OBST REMOVAL- DESIGN 1 (FAA 49)	185	28	-	213	213	317	104	-	-	-	-	-	-	-	104	
OBST REMOVAL- DESIGN 2	-	-	-	-	-	150	-	150	-	-	-	-	-	-	150	
OBST REMOVAL - REMOVAL	-	-	-	-	-	750	-	-	750	-	-	-	-	-	750	
NOISE EXPOSURE MAP (FAA 52)	64	39	-	103	103	162	59	-	-	-	-	-	-	-	59	
	<u>255</u>	<u>653</u>	<u>-</u>	<u>908</u>			<u>2,607</u>	<u>1,170</u>	<u>2,020</u>	<u>6,000</u>	<u>10,000</u>	<u>6,430</u>	<u>4,000</u>	<u>1,111</u>	<u>33,338</u>	
SKYHAVEN AIRPORT																
DUPONT PROPERTY (ACQUISITION AND DEMO)	5	29	-	34	368	444	10	-	-	-	-	-	-	-	10	
AIRCRAFT TIEDOWN APRON (DESIGN)	-	-	-	-	-	-	-	-	-	250	-	-	-	-	250	
AIRCRAFT TIEDOWN APRON (CONSTRUCTION)	-	-	-	-	-	-	-	-	-	-	1,000	-	-	915	1,915	
REHAB OF RUNWAY 15-33 (DESIGN AND CONSTRUCTION)	77	103	-	180	180	3,875	1,745	1,950	-	-	-	-	-	-	3,695	
SNOW REMOVAL EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	350	-	350	
	<u>82</u>	<u>132</u>	<u>-</u>	<u>214</u>			<u>1,755</u>	<u>1,950</u>	<u>-</u>	<u>250</u>	<u>1,000</u>	<u>-</u>	<u>350</u>	<u>915</u>	<u>6,220</u>	
TRADEPORT																
BUILDING DEMO (80 ROCHESTER)	496	252	-	748	748	800	52	-	-	-	-	-	-	-	52	
MULTI USE PATH	146	64	-	210	210	1,260	950	100	-	-	-	-	-	-	1,050	APPROVAL 10-17-2013
	<u>642</u>	<u>316</u>	<u>-</u>	<u>958</u>			<u>1,002</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,102</u>	
TOTAL GRANT	<u>979</u>	<u>1,101</u>	<u>-</u>	<u>2,080</u>			<u>5,364</u>	<u>3,220</u>	<u>2,020</u>	<u>6,250</u>	<u>11,000</u>	<u>6,430</u>	<u>4,350</u>	<u>2,026</u>	<u>40,660</u>	

PEASE DEVELOPMENT AUTHORITY
 PROPOSED CAPITAL IMPROVEMENT PLAN
 FY 2014 - FY 2021

PROJECTED CAPITAL EXPENDITURES- NONGRANT

	CIP 06/30/13	FY 2014 YTD	TRANSFER TO PLANT	CIP AT 12/31/2013	CUMULATIVE EXPENSES	APPROVED BUDGET	FY 2014 TO GO	FY 2015 PROJ	FY 2016 PROJ	FY 2017 PROJ	FY 2018 PROJ	FY 2019 PROJ	FY 2020 PROJ	FY 2021 PROJ	TOTAL	NOTES
GOLF COURSE																
IRRIGATION RENOVATIONS	2,321	956	-	3,277	3,277	3,684	131	-	-	-	-	-	-	-	131	
CLUBHOUSE EXPANSION	7	-	-	7	7	37	-	-	-	-	1,000	-	-	-	1,000	APPROVES 8-16-12
PATIO UPGRADE	-	-	-	-	-	-	50	-	-	-	-	-	-	-	50	APPROVES 8-16-12
UPPER NINE IRRIGATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
GREEN MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FUEL TANKS- CONCRETE SURFACING	-	-	-	-	-	-	-	-	50	-	-	-	-	-	50	
TEE MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PARKING LOT DESIGN AND SURFACING	30	876	-	906	945	1,041	25	-	-	-	-	-	-	-	25	APPROVES 6-20-13
DEBRIS BLOWER (PRO FORCE)	-	-	-	-	-	-	-	10	-	-	-	-	-	-	15	25
KITCHEN FREEZER EXPANSION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25
GREEN TEE AERATOR	-	-	-	-	-	-	-	26	-	-	-	-	-	-	-	26
LARGE UTILITY CART	-	-	-	-	-	27	27	-	-	-	-	-	-	-	-	27
FAIRWAY MOWERS	-	-	-	-	-	112	111	-	-	-	-	60	-	-	-	171
FOOD AND BEVERAGE EQUIPMENT	-	-	-	-	-	-	-	50	-	20	-	20	-	-	20	110
ROUGH MOWER	-	-	-	-	-	-	-	-	-	70	-	-	-	-	70	140
TORO GREENS MOWER	-	-	-	-	-	35	35	-	-	-	-	-	-	-	-	35
WALKING GREEN MOWERS	-	-	-	-	-	-	-	25	15	-	-	15	-	-	-	55
GOLF CART ROUTING CLUBHOUSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRACTICE AREA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WATER TANK INTERIOR LINING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DRIVING RANGE TEE / STALLS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CLUBHOUSE EQUIPMENT	-	-	-	-	-	-	-	-	-	-	10	-	10	-	20	
CHEMICALS / SUPPLIES STORAGE	-	-	-	-	-	-	-	-	-	-	-	-	50	75	125	
EQUIPMENT WASH PAD / FILTER SYSTEM	-	-	-	-	-	-	-	-	-	-	-	-	50	75	125	
BUNKER MAINTENANCE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COURSE SHELTERS / BATHROOMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BALL WASHER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIMULATOR UPGRADES / EQUIPMENT	-	24	24	-	26	24	-	-	15	-	15	-	-	-	30	APPROVAL 8-15-13
GOLF SHOP FIXTURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CLUBHOUSE TELEVISION REPLACEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SMALL UTILITIY CARTS	-	-	-	-	-	32	31	-	-	-	27	-	-	-	-	58
GREENS ROLLER	-	-	-	-	-	-	-	-	25	-	-	-	-	-	25	APPROVES FOUR ON 01-16-14
GEO THERMAL PUMPS	-	-	-	-	-	-	-	-	-	-	-	-	20	-	20	
SWEEPER / VACUM	-	-	-	-	-	-	-	-	25	-	-	-	-	-	25	
COURSE SINAGE	-	-	-	-	-	-	-	-	-	20	-	-	-	-	20	
TRACTOR	-	-	-	-	-	-	-	-	-	-	35	-	-	-	35	
TRIM MOWERS	-	-	-	-	-	-	-	25	40	50	50	-	-	-	165	
TRAP MACHINE	-	-	-	-	-	-	-	-	-	20	-	-	-	-	20	
BEDKNIFE GRINDER	-	18	18	-	18	18	-	-	-	-	-	-	-	-	-	APPROVAL 9-19-13
RANGE CART WITH CAGE	-	-	-	-	-	-	-	15	-	-	15	-	-	-	30	
PESTICIDE SPRAYER	-	-	-	-	-	-	-	-	-	-	-	60	-	-	60	
ONE TON DUMP TRUCK	-	-	-	-	-	-	-	-	-	-	-	-	60	-	60	
CABLE INTERNET / PHONE / TELEVISION	-	-	-	-	-	-	-	-	25	-	-	-	-	-	25	
FAIRWAY AERATOR	-	-	-	-	-	-	-	-	30	-	-	-	-	-	30	
POINT OF SALES SYSTEM UPGRADE	-	-	-	-	-	-	-	25	-	-	-	-	-	-	25	
WEBSITE	-	-	-	-	-	-	-	20	-	-	-	-	-	-	20	
TRIPLEX GREENS MOWER	-	-	-	-	-	-	35	-	-	-	40	40	-	-	115	
	<u>2,358</u>	<u>1,874</u>	<u>42</u>	<u>4,190</u>			<u>445</u>	<u>196</u>	<u>225</u>	<u>180</u>	<u>1,192</u>	<u>195</u>	<u>190</u>	<u>255</u>	<u>2,878</u>	

PEASE DEVELOPMENT AUTHORITY
 PROPOSED CAPITAL IMPROVEMENT PLAN
 FY 2014 - FY 2021

PROJECTED CAPITAL EXPENDITURES- NONGRANT

	CIP 06/30/13	FY 2014 YTD	TRANSFER TO PLANT	CIP AT 12/31/2013	CUMULATIVE EXPENSES	APPROVED BUDGET	FY 2014 TO GO	FY 2015 PROJ	FY 2016 PROJ	FY 2017 PROJ	FY 2018 PROJ	FY 2019 PROJ	FY 2020 PROJ	FY 2021 PROJ	TOTAL	NOTES
SKYHAVEN																
UNDERGROUND FUEL PIPE REPLACEMENT	10	-	10	-	10	9	-	-	-	-	-	-	-	-	-	APPROVES 5-16-13
HANGAR POLE BARN - NEW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
HANGAR # 1 RENOVATIONS	-	-	-	-	-	-	-	-	-	-	-	-	150	-	150	
HANGAR # 2 ROOF RENOVATIONS	7	111	-	118	118	118	-	-	-	-	-	-	-	-	-	APPROVES 11-15-12 / 4-18-13
STORM DRAIN SURVEY	-	-	-	-	-	-	-	20	-	-	-	-	-	-	20	
TERMINAL BUILDING- BACK DECK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
HANGAR # 5 ROOF RENOVATIONS	-	-	-	-	-	-	25	-	-	-	-	-	-	-	25	
PAINT OBSTRUCTION POLES	-	-	-	-	-	-	-	-	10	-	-	-	-	-	10	
LEAK DETECTION AT FUEL PUMPS	-	-	-	-	-	-	-	-	15	-	-	-	-	-	15	
NEW GATE- P1	-	-	-	-	-	-	-	10	-	-	-	-	-	-	10	
FIELD WETLAND MITIGATION	-	-	-	-	-	-	-	45	-	-	-	-	-	-	45	
RAMP PLOW	-	-	-	-	-	-	-	-	-	-	-	10	-	-	10	
REROOF TERMINAL BUILDING	-	-	-	-	-	-	-	-	-	-	-	-	15	-	15	
REOPEN FUEL TANKS	-	-	-	-	-	-	-	-	-	-	-	-	10	-	10	
PAVEMENT UPGRADE- HANGARS	-	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
PAVE SRE FACILITY	-	-	-	-	-	-	-	-	-	10	-	-	-	-	10	
TERMINAL PARKING LOT	-	-	-	-	-	-	-	-	-	-	-	-	-	100	100	
TERMINAL BUILDING- FLOORING	-	-	-	-	-	-	-	-	-	-	-	-	-	10	10	
	<u>17</u>	<u>111</u>	<u>10</u>	<u>118</u>			<u>25</u>	<u>75</u>	<u>25</u>	<u>10</u>		<u>10</u>	<u>175</u>	<u>360</u>	<u>680</u>	
PORTSMOUTH INTERNATIONAL AIRPORT																
FUEL TANK REPLACEMENT	-	6	-	6	6	65	57	-	-	-	-	-	-	-	57	
FUEL TANK REPLACEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BATHROOM RENOVATIONS (OLD SECTION)	-	-	-	-	-	-	50	-	-	-	-	-	-	-	50	
CONTROL PANEL INSTALLATION- TERMINAL DOOR	-	-	-	-	-	9	9	-	-	-	-	-	-	-	9	
ADA RAMP (COVER)	-	9	-	9	9	-	-	-	-	-	-	-	-	-	-	APPROVAL 10-17-2013
ELECTRONIC DECELEROMETER	-	-	-	-	-	-	-	-	-	-	-	-	7	-	7	
TERMINAL DIRECTORY (INSIDE BUILDINGS)	-	-	-	-	-	-	-	25	-	-	-	-	-	-	25	
NEW CARPETING	-	-	-	-	-	-	-	-	-	-	-	30	-	-	30	
PAY FOR PARKING	-	-	-	-	-	-	-	-	-	-	-	-	-	250	250	
GROUND TRANSPORTATION BUSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AIRFIELD RELAMPING- LED	-	-	-	-	-	-	-	-	25	-	-	-	-	-	25	
SOLAR PANEL FARM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TERMINAL IMPROVEMENTS	-	-	-	-	-	-	40	-	-	-	-	-	-	-	40	
ADA RAMP (COVER ONLY)	-	-	-	-	-	-	15	-	-	-	-	-	-	-	15	
REROOF HUT 7 AND 8	-	-	-	-	-	-	-	50	-	-	-	-	-	-	50	
NORTH WEATHER STATION GENERATOR	-	-	-	-	-	-	-	-	35	-	-	-	-	-	35	
NEW ROOF AT TERMINAL (OLD SECTION)	-	-	-	-	-	-	-	-	300	-	-	-	-	-	300	
SECURITY ACCESS SYSTEM REPLACEMENT	-	-	-	-	-	-	-	50	-	-	-	-	-	-	50	
TERMINAL LIGHTING	-	-	-	-	-	-	45	-	-	-	-	-	-	-	45	
TSA TRAILER	-	-	-	-	-	-	40	-	-	-	-	-	-	-	40	
MODULAR OFFICE- OPERATIONS	-	9	9	-	9	-	10	-	-	-	-	-	-	-	10	
AIR TOWER ROOF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BROOM CORE MOUNTING	-	9	9	-	9	-	-	-	-	-	-	-	-	-	-	APPROVAL 10-17-2013
	<u>-</u>	<u>33</u>	<u>18</u>	<u>15</u>			<u>266</u>	<u>125</u>	<u>360</u>	<u>-</u>	<u>-</u>	<u>30</u>	<u>7</u>	<u>250</u>	<u>1,038</u>	

PEASE DEVELOPMENT AUTHORITY
 PROPOSED CAPITAL IMPROVEMENT PLAN
 FY 2014 - FY 2021

PROJECTED CAPITAL EXPENDITURES- NONGRANT	CIP 06/30/13	FY 2014 YTD	TRANSFER TO PLANT	CIP AT 12/31/2013	CUMULATIVE EXPENSES	APPROVED BUDGET	FY 2014 TO GO	FY 2015 PROJ	FY 2016 PROJ	FY 2017 PROJ	FY 2018 PROJ	FY 2019 PROJ	FY 2020 PROJ	FY 2021 PROJ	TOTAL	NOTES
TRADEPORT																
CORPORATE DRIVE- RIGHT TURN LANE	246	37	270	13	283	-	7	-	-	-	-	-	-	-	7	
AIRPORT ACCESS ROAD DESIGN	27	-	-	27	27	-	-	-	-	-	-	-	-	-	-	
TERMINAL SIGN GUIDES (ROADWAYS)	-	-	-	-	-	-	-	50	-	-	-	-	-	-	50	
TRAINING PATH AND BENCHES	-	-	-	-	-	-	-	-	-	20	-	-	-	-	20	
ASBESTOS REMOVAL	2	-	-	2	2	-	-	-	-	-	-	-	-	-	-	
AIRPORT EXETER STREET ENTRANCE SIGN	-	-	-	-	-	-	-	50	-	-	-	-	-	-	50	
ROUNDBOUT- BUILDING #90	8	-	-	8	8	-	-	-	-	-	-	-	-	-	-	
STREET LIGHTING	-	-	-	-	-	-	10	30	-	50	50	-	-	-	140	
SOLAR PANELS- 55 INTERNATIONAL	-	-	-	-	-	-	-	80	-	-	-	-	-	-	80	
NEW ROOF- 55 INTERNATIONAL	-	-	-	-	-	-	30	170	-	-	-	-	-	-	200	
SIDEWALKS- PEDESTRIAN FACILITIES	-	16	-	16	15	-	9	50	25	-	-	-	50	-	134	APPROVAL 8-15-13
AIRPORT HIGHWAY SIGNS	-	-	-	-	-	-	-	-	50	-	-	-	-	-	50	
NORTH ENTRANCE WELCOME SIGN	-	-	-	-	-	-	-	30	-	-	-	-	-	-	30	
SURFACE TRANSPOR PLAN (TRAFFIC COUNT)	-	-	-	-	-	-	-	25	-	-	-	-	-	50	75	
DRAINAGE DITCHES	-	-	-	-	-	-	-	20	-	-	35	-	-	-	55	
ABOVE GROUND STORAGE TANK UPGRADE	31	11	3	39	42	65	18	-	-	-	35	-	-	-	53	
OIL WATER SEPARATOR	-	-	-	-	-	-	-	-	-	50	350	-	-	-	400	
BUILDING DEMO (53 DURHAM- STELLACOM)	-	-	-	-	-	-	-	-	-	-	-	-	100	-	100	
INTERSECTION- PEASE / ARBORETUM (SIGNAL)	-	-	-	-	-	-	-	-	250	950	-	-	-	-	1,200	
INTERSECTION- DURHAM / NH (ROUNDBOUT)	-	-	-	-	-	-	-	-	-	-	-	-	100	750	850	
INTERSECTION- NH / EXETER (ROUNDBOUT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERSECTION- GRAFTON / CORPORATE (SIG / LANE)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERSECTION- INTERNATIONAL / MANCHESTER (SIG)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERSECTION- GRAFTON / AVIATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERSECTION- GRAFTON / GOLF COURSE (SIG / LAN	-	-	-	-	-	-	-	-	-	-	-	-	200	1,300	1,500	
	<u>314</u>	<u>64</u>	<u>273</u>	<u>105</u>			<u>74</u>	<u>505</u>	<u>325</u>	<u>1,070</u>	<u>470</u>	<u>-</u>	<u>450</u>	<u>2,100</u>	<u>4,994</u>	
MAINTENANCE																
TORO GR 3150 MOWER	-	29	29	-	-	-	-	-	-	-	-	-	-	-	-	
GENERATOR(S) REPLACEMENT (9)	-	-	-	-	-	-	-	-	-	-	-	-	-	50	50	
FUEL TANKS- CONCRETE SURFACING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
POTASSIAN ACITATE TANK	-	-	-	-	-	-	-	-	-	-	-	-	-	100	100	
SIDEWALK PLOW	-	-	-	-	-	-	-	-	-	-	-	100	-	-	100	
CHERRYPICKER TRUCK (MANLIFT)	-	-	-	-	-	-	-	-	-	-	-	200	-	-	200	
AIR CONDITIONING- 7 LEE STREET	-	-	-	-	-	-	40	-	-	-	-	-	-	-	40	
VEHICLE FLEET- DUMP BODY SCHMIDT	-	-	-	-	-	-	-	-	30	-	-	-	-	-	30	
FORKLIFT REPLACEMENT	-	-	-	-	-	-	-	-	15	-	-	-	-	-	15	
ZERO TURN MOWER COLLECTION SYSTEM	-	15	15	-	-	-	-	-	-	-	-	-	-	-	-	
ZERO TURN MOWER	-	-	-	-	-	-	-	-	17	17	17	-	-	-	51	
VEHICLE FLEET- AIRPORT OPS	-	-	-	-	-	-	-	40	-	-	-	47	51	-	138	
30 KW EMERGENCY GENERATOR	-	32	32	-	32	-	-	-	-	-	-	-	-	-	-	
BUILDING INFRASTRUCTURE	-	-	-	-	-	-	-	50	50	125	50	50	50	125	500	APPROVAL 9-19-13
FIRE ALARM- 75 ROCHESTER	-	-	-	-	-	-	30	-	-	-	-	-	-	-	30	
VEHICLE FLEET REPLACEMENTS	-	-	-	-	-	-	-	50	45	42	43	94	90	90	454	
CARPETING- 7 LEE STREET	-	-	-	-	-	-	-	-	3	-	-	-	-	-	3	
	<u>-</u>	<u>76</u>	<u>76</u>	<u>-</u>			<u>70</u>	<u>140</u>	<u>160</u>	<u>184</u>	<u>110</u>	<u>491</u>	<u>191</u>	<u>365</u>	<u>1,711</u>	

PEASE DEVELOPMENT AUTHORITY
 PROPOSED CAPITAL IMPROVEMENT PLAN
 FY 2014 - FY 2021

PROJECTED CAPITAL EXPENDITURES- NONGRANT

	CIP 06/30/13	FY 2014 YTD	TRANSFER TO PLANT	CIP AT 12/31/2013	CUMULATIVE EXPENSES	APPROVED BUDGET	FY 2014 TO GO	FY 2015 PROJ	FY 2016 PROJ	FY 2017 PROJ	FY 2018 PROJ	FY 2019 PROJ	FY 2020 PROJ	FY 2021 PROJ	TOTAL	NOTES
ADMINISTRATIVE																
COMPUTERS	-	-	-	-	-	-	10	-	20	20	25	35	10	20	140	APPROVES SIX ON 01-16-14
PRINTERS	-	-	-	-	-	-	10	-	-	25	-	-	15	-	50	
COMPUTER SOFTWARE	-	-	-	-	-	-	5	21	20	-	-	-	-	25	71	
COMPUTER HARDWARE	-	-	-	-	-	-	10	70	-	-	-	-	80	-	160	
	-	-	-	-	-	-	35	91	40	45	25	35	105	45	421	
TOTAL NONGRANT	2,689	2,158	419	4,428			915	1,132	1,135	1,489	1,797	761	1,118	3,375	11,722	
TOTAL PDA	3,668	3,259	419	6,508			6,279	4,352	3,155	7,739	12,797	7,191	5,468	5,401	52,382	

MOTION

Director Preston:

The Pease Development Authority Board of Directors hereby approves of and consents to the extension of the Right of Entry ("ROE") dated August 8, 2013 with Moulison North Corporation for the purpose of storing conduit materials at 31 Exeter Street. The ROE is extended for a period of one (1) year effective April 5, 2014; and subject to all other terms and conditions of the Right of Entry remaining in full force and effect.

Note: Roll call vote required

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MEMORANDUM

To: Pease Development Authority Board of Directors
From: David R. Mullen, Executive Director *DRM*
Date: March 20, 2014
Re: Sublease between One New Hampshire Avenue, LLC and Northpoint Mortgage, Inc.

In accordance with the "Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements" adopted by the Board on August 8, 1996, I am pleased to report that PDA has approved of a sublease between One New Hampshire Avenue, LLC ("ONH") and Northpoint Mortgage, Inc. ("Northpoint") for 1,859 square feet at 1 New Hampshire Avenue. The ONH/Northpoint Sublease is for a base term of three years effective January 15, 2014. Northpoint, a mortgage company, will use the premises as a general business office.

The Delegation to Executive Director: Consent, Approval of Sub-subleases provides that:

"A Sub-sublease Agreement subject to this delegation of authority shall not be consented to, approved or executed unless all of the following conditions are met:

1. The use of the Subleased Premises associated with the sublease is permitted under the original sublease;
2. The sublease is consistent with the terms and conditions of the original Sublease;
3. The original Sublessee remains primarily liable to Sublessor to pay rent and to perform all other obligations to be performed by Sublessee under the original Sublease; and
4. The proposed Sublessee is financially and operationally responsible."

Conditions one through three have been met. As to condition four, PDA relies on ONH's continued primary liability for payment of rent and other obligations pursuant to the PDA/ONH Sublease.

The Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements also requires the consent of one member of the PDA Board of Directors. In this instance, Director Loughlin was consulted and granted his consent.

P:\TWOINTL\New Hampshire\Board\BoardmemNorthpoint0314.wpd

MOTION

Director Preston:

The Pease Development Authority Board of Directors hereby approves of and consents to the extension of the Right of Entry ("ROE") dated August 8, 2013 with Moulison North Corporation for the purpose of storing conduit materials at 31 Exeter Street. The ROE is extended for a period of one (1) year effective April 5, 2014; and subject to all other terms and conditions of the Right of Entry remaining in full force and effect.

Note: Roll call vote required

N:\RESOLVES\ROEMoulison.wpd

MEMORANDUM

To: Pease Development Authority Board of Directors

From: David R. Mullen, Executive Director *DM*

Date: March 20, 2014

Re: Sublease between One New Hampshire Avenue, LLC and Northpoint Mortgage, Inc.

In accordance with the "Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements" adopted by the Board on August 8, 1996, I am pleased to report that PDA has approved of a sublease between One New Hampshire Avenue, LLC ("ONH") and Northpoint Mortgage, Inc. ("Northpoint") for 1,859 square feet at 1 New Hampshire Avenue. The ONH/Northpoint Sublease is for a base term of three years effective January 15, 2014. Northpoint, a mortgage company, will use the premises as a general business office.

The Delegation to Executive Director: Consent, Approval of Sub-subleases provides that:

"A Sub-sublease Agreement subject to this delegation of authority shall not be consented to, approved or executed unless all of the following conditions are met:

1. The use of the Subleased Premises associated with the sublease is permitted under the original sublease;
2. The sublease is consistent with the terms and conditions of the original Sublease;
3. The original Sublessee remains primarily liable to Sublessor to pay rent and to perform all other obligations to be performed by Sublessee under the original Sublease; and
4. The proposed Sublessee is financially and operationally responsible."


Conditions one through three have been met. As to condition four, PDA relies on ONH's continued primary liability for payment of rent and other obligations pursuant to the PDA/ONH Sublease.

The Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements also requires the consent of one member of the PDA Board of Directors. In this instance, Director Loughlin was consulted and granted his consent.

P:\TWOINTL\1 New Hampshire\Board\BoardmemNorthpoint0314.wpd

MEMORANDUM

To: Pease Development Authority Board of Directors

From: David R. Mullen, Executive Director 

Date: March 20, 2014

Re: Sublease between Two International Group, LLC and Residential Mortgage Group, LLC

In accordance with the "Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements" adopted by the Board on August 8, 1996, I am pleased to report that PDA has approved of a sublease between Two International Group, LLC ("TIG") and Residential Mortgage Group, LLC ("RMG") at 2 International Drive. The Sublease for 1,100 square feet is for a base term of one year. RMG, a mortgage company, will use the Subleased Premises for general business offices.

The Delegation to Executive Director: Consent, Approval of Subleases provides that:

"A Sublease Agreement subject to this delegation of authority shall not be consented to, approved or executed unless all of the following conditions are met:


1. The use of the Subleased Premises associated with the sublease is permitted under the original sublease;
2. The sublease is consistent with the terms and conditions of the original Lease;
3. The original Lessee remains primarily liable to Lessor to pay rent and to perform all other obligations to be performed by Lessee under the original Lease; and
4. The proposed Sublessee is financially and operationally responsible.

Conditions one through three have been met. As to condition four, PDA relies on TIG's continued primary liability for payment of rent and other obligations pursuant to the PDA/TIG Lease.

The Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements also requires the consent of one member of the PDA Board of Directors. In this instance, Director Loughlin was consulted and granted his consent.

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MEMORANDUM

To: Pease Development Authority Board of Directors
From: David R. Mullen, Executive Director 
Date: March 20, 2014
Re: Sublease between 119 International Drive, LLC and Various Tenants

In accordance with the "Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements" adopted by the Board on August 8, 1996, I am pleased to report that PDA has approved of subleases between 119 International Drive, LLC ("119IDL") and:

Allied Telesis, Inc. ("ATI" - an IP/ethernet network provider)
3,652 square feet at 15 Rye Street.
Base Term: 3 years effective March 21, 2014
Use: Offices and customary related uses

REG Energy Services, LLC ("REG" - an energy consultant service)
2,587 square feet at 15 Rye Street.
Base Term: 3 years effective February 1, 2014
Use: Offices and customary related uses

The Delegation to Executive Director: Consent, Approval of Sub-subleases provides that:

"A Sub-sublease Agreement subject to this delegation of authority shall not be consented to, approved or executed unless all of the following conditions are met:

1. The use of the Subleased Premises associated with the sublease is permitted under the original sublease;
2. The sublease is consistent with the terms and conditions of the original Lease;
3. The original Lessee remains primarily liable to Lessor to pay rent and to perform all other obligations to be performed by Lessee under the original Lease; and
4. The proposed Sublessee is financially and operationally responsible."

Conditions one through three have been met. As to condition four, PDA relies on 119IDL's continued primary liability for payment of rent and other obligations pursuant to the PDA/119IDL Sublease.

The Delegation to Executive Director: Consent, Approval of Sub-sublease Agreements also requires the consent of one member of the PDA Board of Directors. In this instance, Director Loughlin was consulted and granted his consent.

MOTION

Director Torr:


The Pease Development Authority Board of Directors hereby approves and authorizes the Executive Director to issue a full release of WE 72 Pease, LLC's lease obligations for the premises located at 72 Pease Boulevard; all in accordance with the memorandum from David R. Mullen, Executive Director, dated March 12, 2014 and attached hereto.

Note: Roll call vote required.

N:\RESOLVES\WE720314.wpd

MEMORANDUM

To: Pease Development Authority Board of Directors

From: David R. Mullen, Executive Director 

Re: Assignment of WE 72 PEASE, LLC Sublease
& Sale of 72 Pease Blvd. to SIG SAUER REAL ESTATE, INC.

Date: March 12, 2014

You may recall that at a special meeting of the Board held on March 5, 2012, the Board approved of a sublease between WE 72 PEASE, LLC (WE 72) and SIG SAUER REAL ESTATE, INC. for the former Celestica facility located at 72 Pease Boulevard.

The sublease agreement between WE 72 and SIG SAUER REAL ESTATE, INC. included an option to purchase provision which SIG SAUER REAL ESTATE, INC. elected to exercise with the transaction closing on February 20th, 2014. The purchase of WE 72's interest in the property included the assignment of the Ground Lease and the sale of the facility to SIG SAUER REAL ESTATE, INC. In turn SIG SAUER REAL ESTATE, INC. entered into a sublease with SIG SAUER, INC. In connection SIG SAUER REAL ESTATE's purchase of WE 72's interest in the property, the Board previously authorized the Executive Director to execute such documents as would be required to facilitate the completion of this transaction, including a partial release of WE 72 Inc.'s obligations under the Ground Lease. See attached minutes including the motion approved of by the Board at its August 15th, 2013 meeting.

As part of this transaction, WE 72, Inc. has requested a full release from its obligations under the Ground Lease. In view of the fact that SIG SAUER, INC. has issued a Corporate Guaranty for the benefit of PDA of SIG SAUER REAL ESTATE's obligations under the Ground Lease as well as its indemnity obligations to WE 72, Inc. for issues arising under the Ground Lease there is no practical reason not to grant WE 72, Inc.'s request for a full release.

At the March 20th, 2014 meeting of the Board, please request approval to issue a full release to WE 72, Inc. for any remaining obligations it may have under the Ground Lease.

V. Old Business

A. Approvals

1. Sig Sauer – 72 Pease Boulevard

Director Loughlin moved and Director Torr seconded that The PDA Board of Directors hereby authorizes the Executive Director to complete negotiations with WE 72 PEASE, LLC and SIG SAUER REAL ESTATE INC., as reasonable or necessary to facilitate the proposed assignment of the Ground Lease dated June 24, 1999, as amended, from WE 72 PEASE, LLC to SIG SAUER REAL ESTATE INC. as well as the sale of the 72 Pease Blvd. facility to SIG SAUER REAL ESTATE INC. and to execute all requested documentation to memorialize such Agreement(s), which may include but are not limited to, a Consent to the sale of the 72 Pease Blvd. facility, a Notice of Consent to assign the Ground Lease from WE 72 Pease, LLC to SIG SAUER REAL ESTATE INC., a Ground Lease Landlord Estoppel, a Notice of Lease for recording purposes, and a Release of WE 72 PEASE, LLC under the Ground Lease, excepting those liabilities or obligations, known or unknown, which survive the termination of the Lease as set forth in the Ground Lease and /or as may have arisen or accrued during the term of its tenancy. Discussion: Mr. Mullen reported that the WE 72 Pease, LLC has a lease with an option to buy and is exercising the option. Disposition: Resolved by unanimous vote; motion carried.

REPLACEMENT MOTION ITEM VII.B.2.

MOTION

Director Allard:

The Pease Development Authority Board of Directors approves of and authorizes the Executive Director to enter into a Lease Amendment No. 1 with One New Hampshire Avenue, LLC for the premises located at 1 New Hampshire Avenue to add one (1) five (5) year extension to the Lease term, to the extent such is a requirement of the lender to facilitate the anticipated refinancing of the leasehold mortgage.

The term extension shall be subject to ground rent rate adjustments consistent with the Lease Agreement and PDA's obligation to obtain Fair Market Value for the leased property; all in accordance with the memorandum of David R. Mullen, Executive Director, dated March 13, 2014 attached hereto.

Note: Roll Call vote required

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MOTION

Director Allard:


The Pease Development Authority Board of Directors approves of and authorizes the Executive Director to enter into a Lease Amendment No. 1 with One New Hampshire Avenue, LLC for the premises located at 1 New Hampshire Avenue to add one (1) five (5) year extension to the Lease term, to the extent such is a requirement of the lender to facilitate the anticipated refinancing of the leasehold mortgage.

The term extension shall be subject to ground rent rate adjustments consistent with the Lease Agreement and PDA's obligation to obtain Fair Market Value for the leased property; all in accordance with the memorandum of Lynn Hinchee, PDA General Counsel, dated March 13, 2014 attached hereto.

Note: Roll Call vote required

N:\RESOLVES\1NHLeaseAmd0314.wpd

Memorandum

To: PDA Board of Directors
CC: Lynn Marie Hinchee, Irving Canner
From: David R. Mullen 
Date: 3/13/2014
Re: Lease Extension One New Hampshire Avenue

Two International Group is undertaking a refinancing of its multi-tenant office building at One New Hampshire Avenue. The building at this property was built at the tenant's sole cost and expense and PDA receives a monthly ground rent payment of \$ 7,798.20, subject to escalation.

The commencement date of the One New Hampshire Avenue lease was January 2002. The lease has a base term of thirty (30) years and two additional options of ten (10) years each for a total of fifty (50) years.

Current underwriting requirements for institutional mortgage lenders are currently requiring lease terms that extend long beyond the anticipated mortgage amortization periods. This has become the new standard. By example, the following represents Moody's current requirements for conventional loans:

"TERM: The ground lease has a term that extends not less than (i) in the case of a mortgage loan that fully amortizes by its maturity date, ten years beyond the maturity date of the related mortgage loan; (ii) in the case of a mortgage loan that has a balloon payment on its maturity date, twenty years beyond the maturity date of the related mortgage loan"

In anticipation of a financing later this month, and subject to PDA's review of the underlying mortgage document(s), we are requesting that the PDA Board authorize the Executive Director, as required, to execute an Amendment to Lease for one five(5) years extension necessary to facilitate the anticipated re-financing of the leasehold mortgage.

Any Amendment to Lease for an extended term will include ground rent rate adjustments consistent with the Lease Agreement and PDA's obligation to obtain Fair Market Value for its leased property.

MOTION

Director Loughlin:

WHEREAS, RSA ch. 12-G vests the management of the Pease Development Authority ("Authority") in its Board of Directors;

WHEREAS, the Authority has duly enacted By-Laws in accordance with the provisions of NH RSA 12-G:8, XIX; and

WHEREAS, the By-Laws provide that the Executive Director shall have all the authority of the Chairman with respect to the signing of contracts, leases, releases, bond, note and other instruments and documents approved by the Authority; and

WHEREAS, the Authority deems it necessary to the management and regulation of its affairs to delegate to the Executive Director the authority to consent to, approve and execute required documents for lease term extensions as may be required by a lender as a condition to issuing a leasehold mortgage.

NOW, BE IT RESOLVED, that the Authority does hereby delegate to the Executive Director the authority to consent to, approve and execute certain required documentation in accordance with the terms and conditions of the "Delegation to Executive Director: Consent, Approval, and Execution of Lease Term Extension for Leasehold Mortgages" attached hereto and incorporated herein by reference.

Note: Roll call vote required.

N:\RESOLVES\Delegationleaseholdmtg0314.wpd

Delegation to Executive Director:
Consent, Approval, and Execution of Lease Term Extension for Leasehold Mortgages

- Summary: This delegation covers the consent, approval and execution of required documentation by the Executive Director where a tenant of the Authority at Pease International Tradeport seeks a leasehold mortgage and the remaining term of the Lease agreement is one to five years less than the minimum term required by the third-party mortgage lender. The Board has delegated authority to the Executive Director, subject to concurrence by one member of the PDA Board of Directors, to consent, approve and execute required documentation to effect an extension of the lease term, not to exceed five (5) additional years to facilitate leasehold financing when the conditions set forth below are met.
- Transaction: Consent and Approval of Lease Term Extension for Leasehold Mortgages
- Amount: N/A
- Execution Document: Amendment to Lease approved by Legal Department
- Authority to Execute: Executive Director with concurrence of one member of the PDA Board of Directors
- Conditions: A Lease Amendment subject to this delegation of authority shall not be consented to, approved or executed unless all of the following conditions are met:
1. No default of rent payments or other obligations required to be performed by Tenant under the Lease exist;
 2. The remaining term of the Lease, including all available options, is one to five years less than the minimum term required by the third-party mortgage lender;
 3. No additional amendment to the terms and conditions of the Lease is required to complete the proposed financing;
 4. the Amendment to Lease shall require rent escalations consistent with the provisions of the Lease and PDA's obligation to obtain Fair Market Value for leased property.
- Reporting Requirements: Any Notice of Consent executed by the Executive Director pursuant to this delegation shall be reported to the Board at its next regular meeting.

ADOPTED: March 20, 2014

MEMORANDUM

TO: Pease Development Authority Board of Directors
FROM: David R. Mullen, Executive Director *DM*
RE: Contract Reports Pursuant to PDA Bylaws
DATE: March 20, 2014

In accordance with Article 3.9.1.1 of the PDA Bylaws, I am pleased to report the following:

1. Project Name: Invisible Intelligence, LLC
PDA Obligation: \$3,680.00
Board Authority: Chairman Nickless
Summary: To purchase and install a computer scanner system for airplane flight count to be used at Skyhaven Airport.

P:\BOARDMTG\ContractRpt0314.wpd



Invisible Intelligence, LLC

Proposal

Date	Proposal #
9/3/2013	4

Name / Address
Pease Development Authority Kim W. Hopper 36 Airline Avenue Portsmouth, NH 03801

For questions regarding this proposal contact:
 admin@invisibleintelligence.com
 or call 207-485-0032.

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www.invisibleintelligence.com/software
 to view a copy of the license agreement.

Item	Description	Qty	Cost	Total
GARD Interface Box	w/ 1 year warranty from date of purchase	1	1,500.00	1,500.00T
GARD Software	Licensed, not sold.	1	500.00	500.00T
Operation Count Software	Licensed, not sold.	1	650.00	650.00T
Laptop Acer	500 GB Hard Drive, 4 GB Ram, Windows8, Model #E1-521-0851	1	450.00	450.00T
Scanner	Bearcat base scanner model #BC355N	1	100.00	100.00T
	Subtotal of Contract Items			3,200.00
GARD Maintenance Plan	15% of Total Contract Price 2nd Year Maintenance Plan		15.00%	480.00
32 Dusty Rd • West Gardiner, ME 04345 • www.InvisibleIntelligenceLLC.com John Guimond: 207-485-8518 • Ron Cote: 207-485-5521			Subtotal	\$3,680.00
			Sales Tax (0.0%)	\$0.00
			Total	\$3,680.00

Agreement of Proposal: By signing this proposal you agree to the terms listed.

Signature _____

Date _____

MOTION

Director Bohenko:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to enter into an agreement with Optima Bank relative to the leasing of a safe deposit box.

The following appointed official and employees who are authorized to endorse all checks, drafts, depository agreements and/or other related bank documents, are to be designated authorized Agents that will have access to the safe deposit box:

Robert Allard	Treasurer
David Mullen	Executive Director
Lynn Hinchee	General Counsel
Maria Stowell	Manager of Engineering
Irving Canner	Finance Director

The authority hereby conferred upon the above named Agents shall be and remain in full force and effect until written notice of the revocation is presented.

Note: Roll Call vote required.

N:\RESOLVES\SafetyDeposit0314.wpd

MOTION

Director Lamson:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to enter into a contract in an amount not to exceed \$35,200 with H.L. Turner Group, Inc. of Concord, NH, PDA's architectural/engineering consultant, to provide engineering services to implement building improvements to the building located at 55 International Drive; all in accordance with the memorandum of Maria J. Stowell, P.E., Manager – Engineering, dated March 10, 2014 attached hereto.

Note: Roll call vote required.

N:\RESOLVES\55IntlRepairs0314.wpd

MEMORANDUM

To: David R. Mullen, Executive Director *DM*
From: Maria J. Stowell, P.E., Manager, Engineering *Maria*
Date: March 10, 2014
Subject: Engineering Services for 55 International Drive Building Improvements

As you know, the roof and attic space of our office at 55 International Drive are in need of improvement. The shingles need to be removed and replaced, insulation is lacking, and water intrusion has damaged the plywood sheathing. Moreover, a recent inspection revealed potential problems with structural bracing and fire separation walls.

H.L. Turner Group (HLT) has submitted the attached proposal to provide engineering for the design, bidding, and construction phase services for the building improvements. In addition to addressing the issues mentioned, HLT will perform a structural evaluation for the purpose of evaluating the roof's capacity for supporting photovoltaic panels - a project we hope to advance in the future.

The cost for providing these services (design, bidding and construction administration) is \$35,200. The site investigation and design work would begin in April. Bids would be received in time for approval at the June Board meeting. Construction would begin in July and is anticipated to last a maximum of 16 weeks, finishing before the 1st of November.

The construction drawings will address:

1. Replacement of the existing roof shingle system;
2. Replacement of deteriorated plywood sheathing;
3. Improved attic insulation;
4. Removal of no longer utilized roof penetrations (vents and dormers);
5. Proper attic ventilation;
6. Improved lateral bracing of wood trusses;
7. Restoration of attic partitions (if needed); and,
8. Other items that may be observed during the work.

At next week's meeting, please ask the Board to approve an expenditure of \$35,200 to engage The H.L. Turner Group Inc. for the purpose of providing engineering services to implement building improvements at 55 International Drive, in accordance with the proposal dated March 7, 2014.

TURNER
GROUP

THE H. L. TURNER GROUP Inc.

27 LOCKE ROAD, CONCORD, NH 03301-5301 TELEPHONE: 603-228-1122 FAX: 603-228-1126

March 7, 2014

Ms. Maria Stowell, PE
Manager of Engineering
Pease Development Authority
55 International Drive
Portsmouth, NH 03801

SUBJECT: Proposal for A&E Services – Building Improvements Project
55 International Drive Building
Pease International Tradeport
Portsmouth, New Hampshire

Dear Ms. Stowell:

Per your request, we are pleased to offer this proposal to provide Architectural & Engineering services for the building improvements to the Pease Development Authority's (PDA), office building located at 55 International Drive in Portsmouth, New Hampshire. The existing building has a pitched roofing system with an approximate area of 25,000 square feet of roofing and the attic space needs various improvements. The existing roof and attic structure is composed of tall, fabricated wood trusses, with various valleys, supporting plywood sheathing which in turn support the existing architectural type asphalt/fiberglass shingles. The roofing shingles are near their useful life, insulation has been displaced or is missing in many areas, water intrusion has compromised some of the plywood sheathing, webs of the wood trusses will need to be braced, the attic ventilation needs to be improved and other items in the attic/roofing need to be evaluated including the fire separation zones observed in the attic; a life safety/building code issue.

SCOPE OF SERVICES

- A. Visit the 55 International Drive building and perform visual evaluations of the condition of the roofing, the sheathing, and the wood trusses. A preliminary walk through the attic space revealed that gypsum walls have been constructed in the attic. These are typically constructed for the purpose of compartmentalizing buildings in smaller fire zones and our preliminary walk through identified where these have been damaged. We also observed possible water intrusion in particular at the lower elevation of some of the valleys. Also observed was fiberglass insulation that had been removed/pulled back in many locations as well as insulation that was not installed up to the top of the perimeter walls, both minimizing the heat retention capabilities of the building spaces below. During the site visit we will evaluate these conditions and provide a brief letter report

ARCHITECTS • ENGINEERS • BUILDING SCIENTISTS

to the PDA identifying these issues and any other items that could be improved during the roofing replacement project. The attic ventilation will also be evaluated as there were areas with small metal surface vents, as well as plywood blocking over some of the openings to the dormers from the attic space, reportedly to prevent the intrusion of varmints into the building. We will perform a code review of the various gypsum "compartments" observed in the attic and comment on the need for these isolated areas based on the building height, square foot area and current use of the 55 International Drive building. In order to properly review the items identified above, the site visit will be performed by our firm's building professionals experienced in architectural and structural systems as well as code, building envelope and ventilation systems for this type of building. The brief letter report will also provide an opinion of cost for the recommended work that would need to be performed.

- B. As part of our evaluation and as requested, we will also perform a structural evaluation of the roof framing system for the purpose of potentially supporting photovoltaic panels on the south facing roof in the future. We will also review the diagonal bracing configuration of the long span web members of the wood trusses. It has been our experience in this vintage building with this type of wood framing system, that long span members such as these have been problematic with respect to possible rotation and out of plane bending. This could cause instability of the wood trusses under heavy snow loads.
- C. During the field visit, we will confirm the building's dimensions, the configuration of the roofing, dormers, vents, etc. We will utilize the drawings of the 55 International Drive building that will be made available from the PDA to confirm the as-built conditions of the attic, roof framing, sheathing, ventilation, insulation and roofing.
- D. Following the site visit, we will assemble construction documents for the roofing replacement project. The documents will include plans and specifications that will allow the PDA to publicly advertise, bid and enter into an agreement with a contractor to perform the work.
 - 1. Project drawings will include plans, details, sections, notes and possibly photographs that will identify the work that needs to be performed. This will include, but not be limited to the replacement of the existing roofing, identification of the plywood sheathing that may need to be replaced, replacement/restoration of the missing insulation, improved attic insulation, removal of no longer needed small metal vents/louvers, possible removal of dormers, improved lateral bracing of wood truss members, restoration of the apparent breach of gypsum "compartments"

- (if needed) and other items that may be observed during the initial site visit.
2. Specifications will be included in a Project Manual which will consist of "front end documents" such as the invitation to bid, contract between the PDA and contractor, performance and payment bonds, release of liens, affidavit for payment of debts and claims, etc. as well as a technical section on the asphalt/fiberglass roofing material. Our construction documents will be made available electronically to local print shop(s) for the purpose of distributing to prospective bidders. We will also provide notes, details and some specification information on the project drawings for the re-roofing of the 55 International Drive building.
- E. At approx. 75% design, meet with you to review the project documents.
- F. Following the 75% project review, complete the project documents for the purpose of publicly bidding the project.
- G. Provide bidding services which will include attending/conducting a mandatory site walk with perspective bidders. Respond to inquiries during the bidding phase and issue addenda as required.
- H. Provide construction administration services which will include project management, attending a pre-construction meeting, review and approval of submittals/shop drawings, issuing project directives, executing application(s) for payment, issuing clarification sketches if needed, responding to inquiries during construction, attending/conducting weekly project construction meetings (estimated to be 16 weeks in duration), development of meeting minutes, one punch list site visit, issuing substantial completion certificate and assisting in project close-out.

CLIENT RESPONSIBILITIES

- A. Provide a Purchase Order that will allow us to proceed with the work.
- B. Provide as-built information and/or construction drawings of the 55 International Drive building.
- C. Provide a single point of contact for the implementation of this project.

ITEMS NOT INCLUDED

- A. Destructive testing or any demolition of existing components.
- B. Hazardous building materials evaluations.
- C. Determination of means and methods for construction.
- D. Any item not specifically identified in this proposal.

Our services will be provided in accordance with our contract with the PDA dated May, 1, 2012.

SCHEDULE

We will be available to begin the design of this project within 2 week from the receipt of a notice to proceed from the PDA. Development of the 75% drawings will be within 3-4 weeks or less from the initial site visit. Finalization of the drawings and specifications will be two weeks or less from the 75% review meeting.

FEE

We propose to provide the above scope for the following Lump Sum Fees. Breakdown is as follows:

A. Site visit, evaluations and brief letter report	\$ 4,500.
B. Develop 75% construction documents	\$ 9,500.
C. Documents to 100%	\$ 4,500.
D. Construction Administration	
1. Bidding Phase	\$ 1,900.
2. Process submittals, RFI's, Project Mgt., etc.	\$ 2,000.
3. Construction Meetings (16 weeks)	<u>\$12,800.</u>
	Total L.S. \$35,200.

Invoices will be submitted monthly as a percentage of the completed work.

Any additional services not identified by this proposal will be performed on a time and materials basis in accordance with our May 1, 1012 agreement with the PDA.

We appreciate the opportunity to present this proposal, and look forward to assisting **The Pease Development Authority** with this project.

Sincerely,

THE H.L. TURNER GROUP INC.



Gerard R. Blanchette, P.E., LEED® AP
Senior Vice President ~ Principal
GRB/brg

Accepted by:

Pease Development Authority

Date: _____

By (Signature): _____

Title: _____

Purchase Order No. (if applicable): _____.



MOTION

Director Preston:

The Pease Development Authority Board of Directors hereby approves of and authorizes the Executive Director to enter into Amendment No. 7 attached hereto to extend the Consulting Agreement with Daniel Fortnam through September 30, 2014 with one (1) option to extend through March 31, 2015 exercisable at the Executive Director's sole discretion.

Note: Roll call vote required.

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AMENDMENT No. 7
CONSULTING AGREEMENT

THIS AMENDMENT No. 7 to the CONSULTING AGREEMENT made effective the 1st day of April, 2014, by and between Daniel C. Fortnam, 24 Olde Homestead Drive, Marston Mills, MA 02648 ("Consultant"), and the Pease Development Authority ("PDA") 55 International Drive, Portsmouth, NH 03801, an agency of the State of New Hampshire established pursuant to RSA ch. 12-G.

WHEREAS, PDA and Consultant entered into a Consulting Agreement ("Agreement") effective January 1, 2011 through December 31, 2011.

WHEREAS, by Amendments No. 1 through 6 to the Agreement, the term of the Agreement was extended through March 31, 2014.

WHEREAS, on March 20, 2014 the PDA Board agreed to extend the term of the Agreement through September 30, 2014 and to include one (1) option to extend the contract through March 31, 2015.

NOW, THEREFORE, in consideration of the mutual undertaking, covenants and agreements hereinafter contained, PDA and Consultant hereby agree as follows:

1. **TERM:** The term of this Consulting Agreement is extended from April 1, 2014 through September 30, 2014; and is amended to include one (1) option to extend the contract through March 31, 2015 exercisable at the sole discretion of the PDA;
2. All other terms and conditions of the Consulting Agreement, as amended, shall remain in full force and effect and continue to be binding upon the Parties.

EXECUTION

IN WITNESS WHEREOF, the Pease Development Authority and Consultant have executed this Amendment No. 7 to the Consulting Agreement effective as of April 1, 2014.

PEASE DEVELOPMENT AUTHORITY

By: _____
David R. Mullen, Executive Director

Date: _____

CONSULTANT

By: _____
Daniel C. Fortnam

Date: _____


MOTION

Director Torr:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to accept and bind Group Long Term Disability Insurance effective February 1, 2014 through January 31, 2015 for the continued benefit of the employees of Pease Development Authority as proposed by UNUM in the projected amount of \$17,670; and all otherwise in accordance with the memorandum of Irving Canner, PDA Director of Finance, dated March 10, 2014 attached hereto.

Note: Roll Call vote required.

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Date: March 10, 2014
To: David Mullen- Executive Director
From: Irv Canner- Director of Finance 
Subject: Insurance Renewal- Long Term Disability

After an extensive Request for Proposal process, our current insurance program relative to employee group life, disability and accidental death and dismemberment insurance was transferred from Mutual of Omaha Life Insurance Company to the Unum Group (Unum), effective February 1, 2012. At the time, we were able to lock into 1) a three-year fixed rate for employee group life and accidental death and dismemberment and 2) a two-year fixed rate for long term disability.

In order to renew the long term disability program, we asked our insurance broker (Davis and Towle Insurance Group of Concord, NH) to request a one year premium quote and then perform a brief analysis to assist the PDA in the final selection process. Seven external providers were solicited, including Unum, Boston Mutual, Lincoln Financial, Mutual of Omaha, Prudential, The Standard and SunLife Insurance. The best premium quote was provided by Unum at \$0.57 per \$100 of coverage. Based upon a \$3.1 million projected fiscal year payroll through January 31, 2015, the premium cost would be approximately \$17,670.

Key coverage highlights of the three programs:

Long Term Disability Insurance	Group Life Insurance	Accidental Death and Dismemberment
100% PDA sponsored	100% PDA sponsored	100% PDA sponsored
Monthly Benefit % of Earnings= 60%	Benefit Amount is 1 X Annual Earnings	Coverage is Equal to 1 X Annual Earnings
Maximum Monthly Benefit is \$5,000	Maximum Death Benefit Is \$130,000	Maximum Benefit Is \$130,000
Elimination Period= 60 Days	Benefit Reduction Formula: 65% at Age 65 50% at Age 70	Benefit Reduction Formula: 65% at Age 65 50% at Age 70

MOTION

Director Bohenko:

The Pease Development Authority Board of Directors authorizes the Executive Director to execute a contract with the United States Department of Agriculture Wildlife Service (USDA WS) from January 1, 2014 through December 31, 2014, in the amount of \$17,998.70 for the purpose of providing integrated turkey, other large bird, and animal control and monitoring services at the Airfield; all in accordance with the memorandum of Kim W. Hopper, Airport Manager, dated February 13, 2014, and attached hereto.


In accordance with the provisions of RSA 12-G:8 VIII, the Board justifies the waiver of the RFP requirement based on the following reasons:

1. PDA has a long standing relationship with USDA WS stemming back to the time PDA was formed. As a part of that ongoing relationship, the USDA WS has maintained ongoing wildlife surveys, with data dating back to its first arrival at Pease. PDA does not want to interrupt this data stream;
2. The USDA WS conducts training classes for PDA Airport Operations Personnel on Airport Wildlife Hazard Management, to meet FAR 139 requirements. USDA is the FAA recognized authority for such required training.

Note: This motion requires 5 affirmative votes.

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INTEROFFICE MEMORANDUM

TO: DAVID R. MULLEN, EXECUTIVE DIRECTOR 
FROM: KIM W. HOPPER, A.A.E., AIRPORT MANAGER
SUBJECT: USDA/WS WILDLIFE CONTROL PROPOSAL
DATE: 2/13/2014
CC: ANDREW B. POMEROY, AIRPORT OPERATIONS SUPERVISOR

In accordance with USDA WS responsibilities under 7 U.S. Coded 426-426c 46 Statute 1468; USDA WS and the FAA have entered into a Memorandum of Understanding (No. 12-34-71-0003-MOU) establishing the USDA WS as the recognized authority on wildlife hazard management at airports.

The PDA had entered into contract with USDA/WS for airport wildlife hazard management services. The contract expired on December 31, 2013 and it is important that these efforts continue to ensure the safety of the flying public as well as compliance with FAR part 139.

The USDA has proposed a new contract through FY15 in the amount of \$17,998.70. The new contract incorporates the provisions of the long standing USDA Wildlife Services Agreement, including woodchuck control, Wild Turkey control, as well as large bird and mammal control. There has been increased demand on USDA Wildlife personnel and expertise over the past year for coyote and fox trapping as well as a Snowy Owl capture and relocation program. These efforts must continue and are reflected in the new contract with an increase of \$4,824.97 over the previous year. The contract includes the use of wildlife mitigation techniques, equipment, and training of airport staff. The \$17,998.70 represents the PDA's share of the agreement, the other half having been funded by a cooperative agreement with the New Hampshire Air National Guard.

So far the collaborative efforts of the airport staff and USDA WS have been successful; however, we need to continue the program to ensure the continued safety of the airfield and the flying public. I recommend that the PDA accept the attached proposal as presented.

I request that you seek Board of Directors approval at their March 20, 2014 meeting to enter into a cooperative service agreement with the United States Department of Agriculture Animal and Plant Health Inspection Service and Wildlife Services, to continue its integrated wildlife control and monitoring duties. Any taking of wildlife will be confined within the airport perimeter fence and in compliance with Federal and State permits. The contract's effective date is January 1, 2014 and will expire December 31, 2014.

Attached is a copy of the proposed agreement.

COOPERATIVE SERVICE AGREEMENT
between
PEASE DEVELOPMENT AUTHORITY (PDA)
and
UNITED STATES DEPARTMENT OF AGRICULTURE
ANIMAL AND PLANT HEALTH INSPECTION SERVICE (APHIS)
WILDLIFE SERVICES (WS)

ARTICLE 1

The purpose of this Cooperative Service Agreement is to conduct an integrated wildlife control and monitoring project with an emphasis on wild turkeys on the Air Operations Area (AOA) at the Pease International Tradeport facility Portsmouth, NH. The project's objective is to reduce the threat of strikes involving wild birds and mammals and to prevent wildlife damage to air traffic and air passengers. WS activities are described in attached Work and Financial Plans.

ARTICLE 2

APHIS WS has statutory authority under the Act of March 2, 1931 (46 Stat. 1468; 7 U.S.C.426-426b) as amended, and the Act of December 22, 1987 (101Stat. 1329-331, 7 U.S.C. 426c), to cooperate with States, local jurisdictions, individuals, public and private agencies, organizations, and institutions while conducting a program of wildlife services involving mammal and bird species that are reservoirs for zoonotic diseases, or animal species that are injurious and/or a nuisance to, among other things, agriculture, horticulture, forestry, animal husbandry, wildlife, and human health and safety.

ARTICLE 3

APHIS-WS and PDA mutually agree:

1. The parties' authorized representatives who shall be responsible for carrying out the provisions of this Agreement shall be:

PDA: Kim William Hopper, Deputy Airport Manager
Pease International Tradeport
36 Airline Avenue
Portsmouth, NH 03801

APHIS-WS: David Allaben, State Director, NH/VT
USDA, APHIS, WS
59 Chenell Drive, Suite 7
Concord, NH 03301-8548

2. To meet as determined necessary by either party to discuss mutual program interests, accomplishments, needs, technology, and procedures to maintain or amend the Work Plan (Attachment A). Personnel authorized to attend meetings under this Agreement shall be Pease International Tradeport Airport Manager or his/her designee, the State Director or his/her designee, and/or those additional persons authorized and approved by the Pease International Tradeport, the Airport Manager and the State Director.
3. APHIS WS shall perform services more fully set forth in the Work Plan, which is attached hereto and made a part hereof. The parties may mutually agree in writing, at any time during the term of this Agreement, to amend, modify, add or delete services from the Work Plan.

ARTICLE 4

PDA agrees:

1. To authorize APHIS WS to conduct direct control activities to reduce human health and safety risks and property damage associated with turkeys, other large birds and as requested mammals attracted to Pease International Tradeport Portsmouth, New Hampshire. These activities are defined in the Work Plan. APHIS WS will be considered an invitee on the lands controlled by PDA. PDA and the airport will be required to exercise reasonable care to warn APHIS-WS as to dangerous conditions or activities in the project areas.
2. To reimburse APHIS WS for costs of services provided under this Agreement up to but not exceeding the amount specified in the Financial Plan (Attachment B). PDA will begin processing for payment invoices submitted by APHIS-WS within 30 days of receipt. The PDA ensures and certifies that it is not currently debarred or suspended and is free of delinquent Federal debt.
3. To designate to APHIS WS PDA's authorized individual whose responsibility shall be the coordination and administration of PDA and airport activities conducted pursuant to this Agreement.
4. To notify APHIS WS verbally or in writing as far in advance as practical of the date and time of any proposed meeting related to the program.
5. APHIS WS shall be responsible for administration and supervision of the program.

6. All equipment purchased for the program is and will remain the property of APHIS WS.
7. To coordinate with APHIS WS before responding to all media requests.
8. To obtain the appropriate permits for removal activities for PDA and list USDA, APHIS, Wildlife Services as subpermitees.
9. To provide an indoor working space to complete necessary paperwork.
10. To designate airport staff to conduct bird harassment activities that will be trained by WS to apply techniques to effectively keep birds from using the AOA when WS personnel are not present at the facility.

ARTICLE 5

APHIS WS Agrees:

1. To conduct activities at the PDA Pease International Tradeport as described in the Work and Financial Plans. All WS activities except monitoring will be conducted solely inside the airport perimeter fence as detailed in the Work and Financial Plans. WS could potentially conduct future non-lethal harassment activities at identified and approved sites outside the airport perimeter fence upon approval by PDA if it is determined necessary. WS will provide all resources necessary for accomplishment of the program including personnel, equipment, supplies and other support materials.
2. Designate to PDA the authorized APHIS WS individual who shall be responsible for the joint administration of the activities conducted pursuant to this Agreement.
3. To provide qualified personnel to continue the conduct of control activities as outlined in the Work and Financial Plans referenced in Agreement.
4. To annually prepare a final report of activities conducted under this Agreement.
5. To help secure all necessary wildlife permits for implementation of the integrated program.
6. To wear appropriate safety equipment and follow safety guidelines that comply with APHIS-WS and Pease International Tradeport procedures.
7. To monitor bird presence at identified properties adjacent to the facility.
8. The PDA shall have the right to use or permit the use of all estimates, reports, records, data, charts, documents, models, designs, renderings, drawings,

specifications, computations and other papers of any type whatsoever, whether in the form of writing, figures, or delineations, or any ideas or methods represented by them, which are prepared or compiled in connection with this Agreement, for any purpose and at any time without other compensation than that specifically provided herein.

9. To bill PDA monthly for costs incurred by APHIS WS, during the performance of services agreed upon and specified in the Work Plan. APHIS WS shall keep records of all reimbursable expenditures hereunder for a period of not less than one year from the date of completion of the services provided under this Agreement and PDA shall have the right to inspect and audit such records.
10. To coordinate with PDA before responding to all media requests.

ARTICLE 6

This Agreement is contingent upon the passage by Congress of an appropriation from which expenditures may be legally met and shall not obligate APHIS WS upon failure of Congress to so appropriate. This Agreement may also be reduced or terminated if Congress only provides APHIS WS funds for a finite period under a Continuing Resolution.

ARTICLE 7

APHIS WS assumes no liability for any actions or activities conducted under this Cooperative Service Agreement except to the extent that recourse or remedies are provided by Congress under the Federal Tort Claims Act (28 U.S.C. 1346(b), 2401(b), and 2671-2680).

ARTICLE 8

Pursuant to Section 22, Title 41, United States Code, no member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit to arise therefrom.

ARTICLE 9

Nothing in this Agreement shall prevent APHIS WS from entering into separate agreements with any other organization or individual for the purpose of providing wildlife damage management services exclusive of those provided for under this agreement.

ARTICLE 10

PDA certifies that APHIS WS has advised PDA that there may be private sector service providers available to provide wildlife management services that PDA is seeking from APHIS WS.

ARTICLE 11

The performance of wildlife damage management actions by APHIS WS under this agreement is contingent upon a determination by APHIS WS that such actions are in compliance with the National Environmental Policy Act, Endangered Species Act, and any other applicable environmental statutes. APHIS WS will not make a final decision to conduct requested wildlife damage management actions until it has made the determination of such compliance.

ARTICLE 12

This Cooperative Service Agreement may be amended at any time by mutual agreement of the parties in writing. Also, this Agreement may be terminated at any time by mutual agreement of the parties in writing, or by one party provided that party notifies the other in writing at least 120 days prior to effecting such action. Further, in the event the PDA does not provide necessary funds, APHIS WS is relieved of the obligation to provide services under this agreement.

In accordance with the Debt Collection Improvement Act of 1996, the Department of Treasury requires a **Taxpayer Identification Number** for individuals or businesses conducting business with the agency.

PDA Taxpayer Identification Number (TIN) 02-0440365

Pease Development Authority (PDA)

BY: _____ Date _____
David Mullen
Executive Director
Pease Development Authority (PDA)
360 Corporate Drive
Pease International Tradeport
Portsmouth, NH 03801

UNITED STATES DEPARTMENT OF AGRICULTURE ANIMAL AND PLANT HEALTH INSPECTION SERVICE WILDLIFE SERVICES

BY: _____ Date _____
David Allaben, State Director, NH/VT
USDA, APHIS, Wildlife Services
59 Chenell Drive, Suite 7
Concord, NH 03301

**ATTACHMENT A
WORK PLAN**

For The Conduct of an Integrated Bird (emphasizing turkey) and Mammal Control
and Monitoring Project Under a Cooperative Service Agreement

between

PDA

and

USDA, APHIS, Wildlife Services (WS)

Introduction

The U.S. Department of Agriculture (USDA) is authorized to protect American agriculture and other resources from damage associated with wildlife. The primary authority for Wildlife Services (WS) is the Act of March 2, 1931 (46 Stat. 1468; 7 U.S.C.426-426b) as amended, and the Act of December 22, 1987 (101Stat. 1329-331, 7 U.S.C. 426c). Wildlife Services activities are conducted in cooperation with other Federal, State and local agencies; private organizations and individuals.

The WS program uses an Integrated Wildlife Damage Management (IWDM) approach (sometimes referred to as IPM or "Integrated Pest Management") in which a series of methods may be used or recommended to reduce wildlife damage. IWDM is described in Chapter 1, 1-7 of the Animal Damage Control Program Final Environmental Impact Statement (USDA, 1994). These methods include the alteration of cultural practices as well as habitat and behavioral modification to prevent damage. However, controlling wildlife damage may require that the offending animal(s) are killed or that the populations of the offending species be reduced.

Purpose

To reduce threats to air traffic and air passengers associated with turkeys, other large birds and mammals attracted to the AOA at Pease International Tradeport Portsmouth, NH through the conduct of integrated bird and mammal harassment, removal and monitoring activities.

Planned USDA, APHIS, Wildlife Services Activities

1. WS will staff the integrated harassment program a minimum one to two working days (8-9 hours) per week for up to a 7 month period (4/1/14-10/31/14). Staffing will coincide with periods of greatest concern regarding turkey presence on the AOA and biological behaviors (flocking and movements) that pose the greatest safety concerns to air traffic. Scheduling (days and hours worked) will vary throughout the project to reduce bird habituation to harassment timing. Identified bird and mammal harassment, removal and monitoring services will also be provided as needed outside this 7 month period during the calendar year.

2. A WS Airport Wildlife Control Specialist (AWCS) shall patrol the perimeter of the AOA, attempting to keep it free of turkeys and other large birds such as Canada geese, gulls, turkey vultures and crows by pyrotechnic harassment and limited shooting to reinforce the deterrent effect of non-lethal pyrotechnics. As time and bird pressure permits, the AWCS will patrol other areas of turkey activity including: wooded area adjacent to the North Apron, woods by Pan Am hangers, the 2 mitigated landfills, Pease Golf Course and Great Bay National Wildlife Refuge.
3. All harassment and bird removal activities will be conducted inside the perimeter fence. Bird removal (shooting) will be conducted in accordance with strict shooting protocol and only when considered absolutely safe. Shells will be retrieved by shooter. Carcasses will be disposed of in accordance with depredation permit conditions.
4. No harassment or bird removal activities will be conducted outside the perimeter fence unless non-lethal harassment is approved by PDA at specific key locations. Non-lethal harassment is recommended at identified turkey "hot spots" located outside the perimeter fence. Should PDA provide WS authority to conduct non-lethal harassment activities at these sites in the future, they will be incorporated into the project monitoring and harassment protocol.
5. As requested by PDA, WS may remove resident mammals including; coyotes, foxes, raccoons, skunks, beaver, deer and woodchucks by harassment, shooting, snares, trapping, or the use of gas cartridges as needed during the calendar year.
6. WS AWCS's will be badged or accompanied by a badged escort.
7. WS will supply all bird harassment and removal materials. The AWCS vehicle will be properly identified in accordance with established protocols and maintain appropriate materials for proper communication with the Air Traffic Control Tower.
8. Wildlife Services will provide bird harassment training as required of Pease personnel.
9. The AWCS will record and submit the date, location and number of pyrotechnics, live rounds and species of birds harassed or removed.
10. All bird removal activities will be conducted in accordance with the applicable Federal or State permit. Wildlife Services will assist Pease in renewing or amending if necessary the appropriate USFWS or State depredation permit.
11. Wildlife Services will implement additional non-lethal methods that have shown promise for use in frightening or repelling large birds. Techniques may include: 1) the hand held Avian Dissuader laser, 2) strategically placed Scare Windmills, and 3) Methyl Anthranilate (artificial grape flavoring food additive) sprayed at sections along the perimeter fence.

12. Wildlife Services will provide two annual wildlife hazard trainings classes per year.
13. A Wildlife Services representative will be a member of and attend the quarterly wildlife working group meetings.
14. Wildlife Services will provide PDA and other interested parties a summary report including recommendations of integrated harassment activities.

Effective Dates

The cooperative agreement shall become effective on 1/1/2014, and shall expire on 12/31/14.

**ATTACHMENT B
FINANCIAL PLAN
Project Financial Plan For The Conduct of an Integrated Turkey
Harassment and Monitoring Project Under a Cooperative Agreement
between
The Pease Development Authority (PDA)
and
USDA, APHIS, Wildlife Services (WS)**

**WILDLIFE DAMAGE MANAGEMENT ACTIVITIES CONDUCTED FROM 4/1/2014-
10/31/14**

Personnel Costs	\$12,236.49
Vehicle Usage	\$ 1,304.00
Supplies/Equipment	\$ 615.00
Subtotal (Direct Costs)	\$14,155.49
Pooled Job Cost.....	\$ 1,557.10
Program Support	\$ 2,286.11
TOTAL	\$17,998.70

Activities will be conducted with regular and overtime hours worked as necessary to accomplish the objectives of the program.

The distribution of the Budget from this project Financial Plan may vary as necessary to accomplish the purpose of this Agreement but may not exceed the **TOTAL COST of \$17,998.70**

Financial Point of Contact

PDA: Kim William Hopper

(603) 433-6536

APHIS, WS: Justin Gurksnis

(603) 223-6832

MEMO

To: Bill Hopper, Airport Manager

From: Sandy McDonough, Airport Operations / Community Liaison

DM

Subject: Noise Report for January and February 2014

Date: March 11, 2014

For the calendar months of January and February 2014, we received a total of eight noise inquiries.

Of the eight inquiries five of them were all from one resident in which four were concerning helicopters and the fifth was concerning a military aircraft practicing in the local area. The sixth inquiry was from a Portsmouth resident concerned with ground run-up noise. The last two inquiries were general concerns about increased activity.

I have attached a copy of the report for your review.

PDA Noise Report Log

For the Period: 01/01/2014 to 01/31/2014

#	Date	Time	Caller Information	Type	Aircraft	Narratives	Follow Up
1	1/8/2014		Dianna Curington 540 Greenide Avenue Portsmouth, NH (603) 431-4653	arr 34	A109	Hi. This is Dianna Curington. I'm at 540 Greenide Ave in Portsmouth, which is right near the airport and I believe a helicopter just went over our house. It's Wednesday at just after 5:00pm and I can tell it was just way too noisy. Usually, they're supposed to be over the runway? They're not supposed to be coming over the house. So I want to object to that strongly. And it's Wednesday the 7th I believe. So I got my address, my phone is 431-4653 and this all happened just after 5:00pm on Wednesday afternoon. Thanks bye."	McDonough spoke with Dianna on 1/8 at 825pm
2	1/8/2014		Dianna Curington 540 Greenide Avenue Portsmouth, NH (603) 431-4653	arr 34	A109		
3	1/8/2014	20:20	Dianna Curington 540 Greenide Avenue Portsmouth, NH (603) 431-4653	arr 34	CN30/KC135	"Hi. Dianna Curington again. 540 Greenide Ave in Portsmouth. I'm at 431-4653 or 202-288-1574. It's about 8:18PM, 8:20PM and something loud, low, and fuzzy over the runway, but I just the activity is amazing tonight. Either that or all our windows are broken or something, which they're not, sorry, just getting a little peeved here. So, yup, I'll need to know what's going on. I'd like to get some information, if not thanks. Buh-bye."	Spoke with Diana at 20:30 and discussed her three calls from today. 1/8/14
4	1/9/2014	12:15	Dianna Curington 540 Greenide Avenue Portsmouth, NH (603) 431-4653	arr 34	H60	"Hi, this is Dianna Curington again, sorry to both you again with this. It was 12:48 I think, no it was 12:35 or 12:38 and it was another noisy helicopter going over the house. So I'm wondering if it's another MedFlight? 540 Greenide Ave in Portsmouth and my number is 603-431-4653. Thanks. Buh-bye."	followed up with Dianna 1/9 @400pm.
5	1/13/2014		Ashley Rodier 118 Holly Lane Portsmouth, NH (603) 373-0169	general	N/A	Hi my name is Ashley and I received your number at the receptionist over at the Pease Development Authority. I live in the Sherburn Rd neighborhood and I've been noticing increased air traffic activity they don't know if that's due to Allegiant coming into town or if it's something else is going on and I also had a question about...you know that I heard that the FAA does do sound proofing of houses and I didn't know if that it would be available. If I would be available to take advantage of that or exactly how that works. If someone could call me back when they get a chance that would be great. My phone # is 603-373-0169 and my name I Ashley.	returned call 1/13/14 @ 3:30pm. Discussed general aviation activity and discussed how the FAA determines sound insulation eligibility.

TYPE KEY: AR=AM RUN-UP, PR=PM RUN-UP, MX=MAINTENANCE APU/GPU, ON=OVERFLIGHT NOISE, OL=OVERFLIGHT LOW, TGL=TOUCH AND GO LANDINGS, C=CIVILIAN, M=MILITARY, T=TRANSIENT, GPU=GROUND POWER UNIT, APU=AUXILIARY POWER UNIT, W=WEB REPORT

PDA Noise Report Log

For the Period: 01/01/2014 to 01/31/2014

#	Date	Time	Caller Information	Type	Aircraft	Narratives	Follow Up
6	1/14/2014	23:40	Bob Lamond 900 Woodbury Ave Portsmouth, NH (603) 436-0421	PR	PC-12	The past 2 nights at approximately 11:00 to 12:00 midnight I think I heard a prop plane running up. It was about the same time both nights.	Returned call 13:30 on 1/15. Followed up again 1/20. GRE was closed.

TYPE KEY: AR=AM RUN-UP, PR=PM RUN-UP, MX=MAINTENANCE APU/GPU, ON=OVERFLIGHT NOISE, OL=OVERFLIGHT LOW, TGL=TOUCH AND GO LANDINGS, C=CIVILIAN, M=MILITARY, T=TRANSIENT, GPU=GROUND POWER UNIT, APU=AUXILIARY POWER UNIT, W=WEB REPORT

PDA Noise Report Log

For the Period: 02/01/2014 to 02/28/2014

#	Date	Time	Caller Information	Type	Aircraft	Narratives	Follow Up
2	2/5/2014		Purcell 30 Sutton Avenue Portsmouth, NH (603) 370-8233		KC35r	Spoke with Bill Hopper. He called saying the "noise volume is bothering" him. He said that he has noticed it increasing over the last six weeks or so. He said that this week, he has noticed it "shaking" and "rattling" the house a bit more around 8:15-10:15 PM. He does not know what is happening during the day because he is at work. He said that he hasn't called since Skybus left. As side notes, he said that he originally called inquiring about the sound insulation program and was informed that he was just a little out of the contours. He also mentioned that the gentleman he talked with was very polite. He has lived there for 7 years so he is post Pan Am and post AFB. I told him that we are all in snow mode and that after we all return to our normal routines that you will be giving him a call to discuss further.	Left message on voice mail on 2/6 at 1200 noon.
2	2/27/2014	18:44	Dianna Curington 540 Greenside Ave Portsmouth, NH (603) 431-4653	Arr	UH-60	Hi this is Dianna Curington I live at 540 greenside Ave. in Portsmouth. We're used to air traffic but at 642pm another loud, loud helicopter, third one today. And I said ok I'm going to have to register a noise complaint on that one. Some of them are nuts, not following the approach path that keeps them out of Panaway Manor so they're not over head, it wasn't right overhead but to loud and too close and they need to be careful of that. That was at 642pm February 27th and I just called your schedule line which I didn't even know you had and is said there was no scheduled transient training programs going on today so you probably can't track it down, I'm not sure. Ok thanks I'm Dianna Curington 431-4653.	Left message 2/28/14 at 12:00 noon. No response. Left message 3/3/14 at 16:35. No response.

TYPE KEY: AR=AM RUN-UP, PR=PM RUN-UP, MX=MAINTENANCE APU/GPU, ON=OVERFLIGHT NOISE, OL=OVERFLIGHT LOW, TGL=TOUCH AND GO LANDINGS, C=CIVILIAN, M=MILITARY, T=TRANSIENT, GPU=GROUND POWER UNIT, APU=AUXILIARY POWER UNIT, W=WEB REPORT

MOTION

Director Allard:

The Pease Development Authority Board of Directors authorizes the Executive Director to expend funds in the total amount of \$1,073.00 for legal services rendered to the Pease Development Authority by:

1.	Sheehan Phinney Bass + Green Through January 31, 2014	\$	1,073.00
		Total	\$1,073.00 =====

Note: Roll call vote required.

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SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

SERVICE AND EXPENSE MAILBACK SUMMARY

RE: Trade Port - General Representation

CLIENT/CASE NO. 14713-10167
BILLING ATTORNEY: Robert P Cheney

TOTAL FOR PROFESSIONAL SERVICES RENDERED:	\$1,073.00
TOTAL EXPENSES:	\$0.00

TOTAL THIS BILL:	\$1,073.00

PREVIOUS BALANCE:	\$0.00

TOTAL BALANCE DUE:	\$1,073.00

PAYMENT DUE 30 DAYS FROM INVOICE DATE

Please return this page with your remittance and please reference the client/case number on all related correspondence.

AMOUNT PAID... \$ _____

CONFIDENTIAL

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

February 10, 2014
Invoice No: 272065

Pease Development Authority
55 International Drive
Portsmouth, NH 03801

14713-10167- Trade Port - General Representation

The following is your bill for the period referenced below. Should you have any questions about this bill, please contact your primary attorney at the firm

FOR THE PERIOD THROUGH JANUARY 31, 2014

01/08/14	RPC	Telephone conference with Attorney Hinchee regarding various personnel issues; internal Sheehan Phinney conferences regarding analysis of same	.80
01/09/14	JPR	Telephone conference with Attorney Hinchee regarding employee termination and plan on how to proceed; review documents from client; draft separation agreement and release; forward agreement to Attorney Hinchee with instructions	2.30
01/17/14	JPR	Telephone conference with Attorney Mark Gardner regarding separation agreement issues; outline how to proceed	.30
01/24/14	JPR	Telephone conference with Attorney Hinchee regarding separation agreement and proposed changes; outline how to proceed	.30

SUMMARY OF HOURS:

James P Reidy	2.90 hours at	\$290.00 =	841.00
Robert P Cheney	0.80 hours at	\$290.00 =	232.00

TOTAL LEGAL SERVICES RENDERED \$1,073.00

TOTAL EXPENSES \$0.00

TOTAL THIS BILL \$1,073.00

PREVIOUS BALANCE \$0.00

TOTAL BALANCE DUE \$1,073.00

PAYMENT DUE 30 DAYS FROM INVOICE DATE

22010 A7710-010

APPROVED FOR
PAYMENT
LEGAL: *[Signature]*

MOTION

Director Loughlin:

The Pease Development Board of Directors hereby approves the Initial Proposal for the amendment to Administrative Rules:


- a. Pda 311.01 Pilot Fee Schedule
- b. Pda 512.01 Mooring Fee Schedule
- c. Pda 610.01 Fee Schedule (State Owned Commercial Piers and Associated Facilities)
- d. Pda 710.01 (Slip Permits; State-Owned Restricted Piers)

Further, the Board authorizes the Division Director to take any necessary or recommended action in furtherance of this matter; all in accordance with the memorandum of Geno J. Marconi, Division Director, dated February 28, 2014 attached hereto.

Note: Roll call vote required.

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Date: February 28, 2014
To: PDA Board of Directors
From: Geno Marconi, Port Director 
Subject: Division Fee Schedule Amendments

Effective August 17, 2012, the New Hampshire General Court changed the procedure by which the Pease Development Authority adopts rules relative to the setting and collecting of fees for the Division of Ports and Harbors by striking the requirement to obtain prior approval of the Fiscal Committee of the General Court. The following is the relevant section of HB 350:

247:9 Pease Development Authority; Report Requirement. Amend the introductory paragraph of RSA 12-G:42, XI to read as follows:

XI. Adopt rules, after obtaining prior approval by the [~~fiscal committee of the general court and the~~] board, relative to the setting and collecting of fees authorized under RSA 12-G:38, relating to foreign trade zones; RSA 12-G:42, IV and V, relating to wharfage, dockage, and other marine terminal operations; RSA 12-G:42, VI, relating to moorings, state-owned slips, and wait lists; RSA 12-G:42, IX, relating to state-owned commercial piers and associated facilities; RSA 12-G:49-a, relating to pilotage; and any other matter necessary for the proper administration of the division with respect to the setting and collecting of fees. The rules adopted under this paragraph shall not be subject to the provisions of RSA 541-A, so as to provide the authority with the ability to maximize revenues and to adjust fees according to market conditions and trends as is the common practice in private industry. Fees established pursuant to this paragraph shall be consistent with the following criteria:

As stated in this section, the rules adopted under this paragraph are exempt from provisions of RSA 541-A which requires that the Division's other administrative rules follow a different procedure for adoption. For the Division of Ports and Harbors Administrative Rules to be compatible with the above stated section of the statute it is necessary that changes in the following sections:

Pda 311.01 Pilot Fees Schedule

Pda 512.01 Mooring Fee Schedule

Pda 610.01 Fee Schedule (State-Owned Commercial Piers and Associated Facilities)

Pda 710.01 Fee Schedule (Slip Permits; State-Owned Restricted Piers)

Readopt with amendments Pda 311.01 (exempt under RSA 541-A), effective 8-27-04 (Document #8148), to read as follows:

Pda 311.01 Pilotage Fees Schedule.

(a) Vessels required under Pda 304.01 to be piloted by a pilot shall pay to the pilot each applicable pilotage fee as set forth in the schedule of pilotage fees adopted pursuant to ~~[(f)]~~(e) below. It shall be the responsibility of the pilot to request payment and collect payment of any pilotage fee authorized under Pda 311.

(b) At least once a year the division director shall review the schedule of pilotage fees and pilotage unit rates. At any time, the division director may prepare a proposed schedule of pilotage fees and pilotage unit rates. The proposed schedule of pilotage fees and pilotage unit rates shall be distributed to each pilot and shall be made available to the public. Hereafter in this section, references to "pilotage fees" shall include "pilotage unit rates."

(c) Within 30 days of distribution of the proposed schedule of pilotage fees to the public under (b) above, pilots or any member of the public may submit to the division director written comments regarding the proposed schedule of pilotage fees.

(d) Within 60 days of distribution of the proposed schedule of pilotage fees to the public under (b) above, the division director shall submit a proposed schedule of pilotage fees to the authority for review and approval, either in its original proposed form or as modified after receipt of public comment.

~~[(e) If a proposed schedule of pilotage fees is approved by the authority, the authority shall submit the schedule of pilotage fees to the fiscal committee of the general court for its approval.]~~

~~[(f)]~~ (e) ~~[After approval by the fiscal committee,]~~The authority may:

- (1) Adopt the approved annual schedule of pilotage fees;
- (2) Adopt the approved annual schedule of pilotage fees in part; or
- (3) Adopt the approved annual schedule of pilotage fees in part and modify the schedule in part~~[, provided that any modifications to the schedule shall be resubmitted to the fiscal committee pursuant to (e) above].~~

~~[(g)]~~(f) The authority shall make available to the public any fee schedule adopted in whole or in part under ~~[(f)]~~(e) above.

~~[(h)]~~(g) The pilotage fees adopted by the authority shall take effect on January 1 of the following year, or within 10 days of adoption by the authority, as specified by the authority. Once adopted, the annual schedule of pilotage fees shall be mailed to each pilot and shall be attached to any new commission that may be issued to a pilot. Pilots shall charge fees only as set forth in the approved schedule.

Readopt with amendments Pda 512.01 (exempt under RSA 541-A), effective 4-1-12 (Document #10100), to read as follows:

Pda 512.01 Mooring Fee Schedule.

(a) Following adoption of a mooring fee schedule, mooring fees shall remain in effect until new fees are adopted in accordance with (b) below. At least once a year the division director shall review the schedule of mooring fees. If the division proposes to modify mooring fees, the process shall be as described in (b) below.

(b) The following shall govern the adoption of mooring fee schedules:

- (1) The division director shall prepare a proposed schedule of mooring fees;
- (2) The division director shall publish a notice in at least 2 newspapers of general circulation of the availability of the proposed schedule of mooring fees;
- (3) Within 30 days of publication of notice pursuant to (2) above, any person may submit to the division director written comments regarding the proposed schedule of mooring fees;
- (4) Within 60 days of publication of notice pursuant to (2) above, the division director shall submit the schedule of mooring fees to the authority for review and approval;

~~[(5) If the proposed schedule of mooring fees is approved by the authority, the authority shall submit the schedule of mooring fees to the fiscal committee of the general court for its approval;]~~

~~[(6)](5) [After approval by the fiscal committee;]~~ The authority may:

- a. Adopt the approved schedule of mooring fees;
- b. Adopt the approved schedule of mooring fees in part; or
- c. Adopt the approved schedule of mooring fees in part and modify the schedule in part~~[, provided that any modifications to the schedule shall be resubmitted to the fiscal committee pursuant to (5) above];~~

~~[(7)](6)~~ The mooring fees adopted by the authority shall take effect on January 1 of the following year or 5 days after approval by the ~~[fiscal committee]~~authority, whichever is earlier, unless the authority specifies an alternate effective date that is at least 5 days after the date of approval by the ~~[fiscal committee]~~authority; and

~~[(8)](7)~~ Once adopted by the authority, the schedule of mooring fees shall be made available to any person applying for a mooring permit and to any person who requests a copy.

Readopt with amendments Pda 610.01 (exempt from RSA 541-A), effective 4-8-05 (Document #8322), to read as follows:

Pda 610.01 Fee Schedule.

~~[(a) The following shall govern the initial schedule of permit fees adopted under Pda 600 relating to state-owned commercial piers and associated facilities:~~

- ~~(1) The division director shall prepare a proposed schedule of Pda 600 fees;~~
- ~~(2) The division director shall publish a notice in at least 2 newspapers of general circulation of the availability of the proposed schedule of Pda 600 fees;~~
- ~~(3) Within 30 days of publication of notice pursuant to (2) above, any person may submit to the division director written comments regarding the proposed schedule of Pda 600 fees;~~
- ~~(4) Within 60 days of publication of notice pursuant to (2) above, the division director shall submit the proposed schedule of Pda 600 fees to the authority for review and approval;~~
- ~~(5) If the proposed schedule of Pda 600 fees is approved by the authority, the authority shall submit the schedule of fees to the fiscal committee of the general court for its approval;~~
- ~~(6) After approval by the fiscal committee, the authority may:
 - ~~a. Adopt the approved schedule of Pda 600 fees;~~
 - ~~b. Adopt the approved schedule of Pda 600 fees in part; or~~
 - ~~c. Adopt the approved schedule of Pda 600 fees in part and modify the schedule in part, provided that any modifications to the schedule shall be resubmitted to the fiscal committee pursuant to (5) above;~~~~
- ~~(7) The schedule of Pda 600 fees adopted by the authority shall take effect on July 1, 2005 or 5 days after adoption by the authority under (6) above, whichever is earlier, unless the authority specifies an alternate effective date that is at least 5 days after the date of adoption by the authority under (6) above; and~~
- ~~(8) Once adopted by the authority, the schedule of Pda 600 fees shall be made available to any person who requests a copy.]~~

~~[(b)](a) Following adoption of a *Pda 600* fee schedule[~~under (a) above~~], *Pda 600* fees shall remain in effect until new fees are adopted in accordance with ~~[(e)](b)~~ below. At least once a year the division director shall review the schedule of Pda 600 fees. If the division proposes to modify Pda 600 fees, the process shall be as described in ~~[(e)](b)~~ below.~~

~~[(e)](b) The following shall govern the adoption of Pda 600 fee schedules[~~for any adoption process beginning after the adoption of the initial schedule of Pda 600 fees under (a) above~~]:~~

- ~~(1) The division director shall prepare a proposed schedule of Pda 600 fees;~~
- ~~(2) The division director shall publish a notice in at least 2 newspapers of general circulation of the availability of the proposed schedule of Pda 600 fees;~~

(3) Within 30 days of publication of notice pursuant to (2) above, any person may submit to the division director written comments regarding the proposed schedule of Pda 600 fees;

(4) Within 60 days of publication of notice pursuant to (2) above, the division director shall submit the proposed schedule of Pda 600 fees to the authority for review and approval;

~~[(5) If the proposed schedule of Pda 600 fees is approved by the authority, the authority shall submit the schedule of fees to the fiscal committee of the general court for its approval;]~~

~~[(6)](5) [After approval by the fiscal committee,]~~The authority may:

- a. Adopt the approved schedule of Pda 600 fees;
- b. Adopt the approved schedule of Pda 600 fees in part; or
- c. Adopt the approved schedule of Pda 600 fees in part and modify the schedule in part~~[, provided that any modifications to the schedule shall be resubmitted to the fiscal committee pursuant to (5) above];~~

~~[(7)](6)~~ The *Pda 600* fees adopted by the authority shall take effect on January 1 of the following year or 5 days after adoption by the authority, whichever is earlier, unless the authority specifies an alternate effective date that is at least 5 days after the date of adoption by the authority; and

~~[(8)](7)~~ Once adopted by the authority, the schedule of Pda 600 fees shall be made available to any person who requests a copy.

Readopt with amendments Pda 710.01 (exempt under RSA 541-A), effective 3-21-07 (Documents 8846), to read as follows:

Pda 710.01 Fee Schedule.

~~[(a) The initial schedule of Pda 700 fees shall consist of the following:~~

~~(1) The annual state-owned restricted pier slip permit fee shall be the same as the annual pier use permit fee for state-owned commercial piers and associated facilities adopted under Pda 610; and~~

~~(2) The single use state-owned restricted pier slip permit fee shall be the same as the single use pier permit fee for state-owned commercial piers and associated facilities adopted under Pda 610.~~

~~——(b) The initial schedule of Pda 700 fees shall take effect 5 days after adoption of Pda 710 by the authority, unless the authority specifies an alternate effective date that is at least 5 days after the date of adoption by the authority. Once adopted by the authority, the schedule of Pda 700 fees shall be made available to any person who requests a copy.]~~

~~[(e)](a)~~ Following adoption of ~~[the]~~ *a Pda 700* fee schedule~~[-under (a) above]~~, *Pda 700* fees shall remain in effect until new fees are adopted in accordance with (d) below. At least once a year the division director shall review the schedule of Pda 700 fees. If the division proposes to modify Pda 700 fees, the process shall be as described in ~~[(d)](b)~~ below.

~~[(d)](b)~~ The following shall govern the adoption of Pda 700 fee schedules~~[-for any adoption process beginning after the adoption of the initial schedule of Pda 700 fees under (a) above]~~:

- (1) The division director shall prepare a proposed schedule of Pda 700 fees;
- (2) The division director shall publish a notice in at least 2 newspapers of general circulation of the availability of the proposed schedule of Pda 700 fees;
- (3) Within 30 days of publication of notice pursuant to (2) above, any person may submit to the division director written comments regarding the proposed schedule of Pda 700 fees;
- (4) Within 60 days of publication of notice pursuant to (2) above, the division director shall submit the proposed schedule of Pda 700 fees to the authority for review and approval;

~~[(5) If the proposed schedule of Pda 700 fees is approved by the authority, the authority shall submit the schedule of fees to the fiscal committee of the general court for its approval;]~~

~~[(6)](5)~~ ~~[After approval by the fiscal committee,]~~The authority may:

- a. Adopt the approved schedule of Pda 700 fees;
- b. Adopt the approved schedule of Pda 700 fees in part; or
- c. Adopt the approved schedule of Pda 700 fees in part and modify the schedule in part~~[-provided that any modifications to the schedule shall be resubmitted to the fiscal committee pursuant to (5) above]~~;

~~[(7)](6)~~ The fees adopted by the authority shall take effect on January 1 of the following year or 5 days after adoption by the authority, whichever is earlier, unless the authority specifies an alternate effective date that is at least 5 days after the date of adoption by the authority; and

~~[(8)](7)~~ Once adopted by the authority, the schedule of Pda 700 fees shall be made available to any person who requests a copy.

MOTION

Director Bohenko:

The Pease Development Board of Directors hereby approves of the:


- a. Initial Proposal for the amendment to Administrative Rules Pda 311.03 "Pilotage Fees Based on Pilotage Unit Rates; Flat Fees" attached hereto.
- b. Proposed "Schedule of Pilotage Fees and Pilotage Unit Rates, Portsmouth Harbor and Piscataqua River" attached hereto;

and authorizes the Division Director to take any necessary or recommended action in furtherance of this matter; all in accordance with the memorandum of Geno J. Marconi, Division Director, dated February 28, 2014 attached hereto.

Note: Roll call vote required.

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Date: February 28, 2014
To: PDA Board of Directors
From: Geno Marconi, Port Director 
Subject: Initial Proposed Pilotage Rates and Fees

The Division of Ports and Harbors has received a request from Portsmouth Pilots Inc. for changes to: Pda 311.03 **Pilotage Fees Based on Pilotage Unit Rates; Flat Fees.** and the **Schedule of Pilotage Fees and Pilotage Unit Rates.**

The Division has reviewed the request of Portsmouth Pilots request and in accordance with RSA 12-G:44, IV and V submitted the proposed **Pilotage Fees Based on Pilotage Unit Rates; Flat Fees** and the **Schedule of Pilotage Fees and Pilotage Unit Rates** to the Division of Ports and Harbors Advisory Council for consideration. At the February 19, 2014 meeting of the Advisory Council, the Council made recommendations to the Division Director which are incorporated into the initial proposal attached for your review and approval.

The following is a summary of the proposed changes:

Pda 311.03

- change the Pilot detention time from one hour and fifteen minutes to one (1) hour
- establish a fee for the calling out of a pilot for an unscheduled event or emergency situation
- allow for the charging of fees incurred for invoices paid by electronic method

Schedule of Pilotage Fees and Pilotage Unit Rates

- Set the fee for a pilot called out for an unscheduled event or emergency situation
- Set the fee for invoices paid by electronic method
- Increase all other fees 10%

The current Schedule of Pilotage Fees and Pilotage Unit Rates became effective in August 2011 and is not a revenue source to the Division.

Attached is a comparison of Pilot fees for the same ship calling on Portsmouth that would also call on Boston, Ma and Portland, Me.

In accordance with Pda 311.01 Pilotage Fees Schedule;

(b) At least once a year the division director shall review the schedule of pilotage fees and pilotage unit rates. At any time, the division director may prepare a proposed schedule of pilotage fees and pilotage unit rates. The proposed schedule of pilotage fees and pilotage unit rates shall be distributed to each pilot and shall be made available to the public. Hereafter in this section, references to "pilotage fees" shall include "pilotage unit rates."

(c) Within 30 days of distribution of the proposed schedule of pilotage fees to the public under (b) above, pilots or any member of the public may submit to the division director written comments regarding the proposed schedule of pilotage fees.

(d) Within 60 days of distribution of the proposed schedule of pilotage fees to the public under (b) above, the division director shall submit a proposed schedule of pilotage fees to the authority for review and approval, either in its original proposed form or as a modified after receipt of public comment.

Therefore, The Division of Ports and Harbors requests that the PDA Board of Directors approves the attached Initial Proposed Pilotage Fees Based on Pilotage Unit Rates; Flat Fees and the Proposed Rate Schedule of Pilotage Fees and Pilotage Unit Rates.

Readopt with amendments Pda 311.03 (exempt under RSA 541-A), effective 5-29-11 (Document #9928), to read as follows:

Pda 311.03 Pilotage Fees Based on Pilotage Unit Rates; Flat Fees.

(a) The annual schedule of pilotage fees approved by the authority under Pda 311.01 shall contain the pilotage fees described in (b) – ~~(d)~~(e) below.

(b) The following pilotage fees shall be based upon pilotage unit rates established within the pilotage fee schedule for vessels inbound or outbound:

- (1) One-way inbound or outbound transit fee, calculated by multiplying the pilotage units for such vessel by the pilotage unit rate for inbound or outbound vessels;
- (2) Docking or undocking fee, calculated by multiplying the pilotage units for such vessel by the pilotage unit rate for vessels docking or undocking; and
- (3) Vessel shifting berths within the pilotage area, calculated by multiplying the pilotage units for such vessel by the pilotage unit rate for vessel shifting berths within the pilotage area.

(c) The pilotage fee schedule shall contain minimum fees for all of the fees described in (b) above. The minimum fee shall apply if the fee based upon pilotage units is less than the minimum fee.

(d) The pilotage fee schedule shall contain fees for the following:

- (1) Shifting a vessel at berth established on a per call basis;
- (2) Cancellation of the request for pilotage assistance after the pilot reports for duty on the vessel established on a per call basis;
- (3) Detention of a pilot detained during mooring of a vessel after allowing one hour ~~[and 15 minutes]~~, once along side, for the securing of a vessel to its berth established on a per hour basis;
- (4) Detention of a vessel in transit, cancelled due to fog, stress of weather, or mechanical problem established on a per hour basis;
- (5) Detention of a pilot carried to sea established on a per diem basis, plus the cost of return to Portsmouth, New Hampshire, by the fastest means of travel available;
- (6) Transporting a pilot to or from the pilotage station established on a one-way, single trip basis ;
- (7) Transporting a pilot to or from a vessel at anchorage instead of boarding at the pilotage station established on a one-way, single trip basis;
- (8) A self-propelled vessel lacking propulsion; ~~[and]~~

(9) Pilotage of a submarine[-]and

(10) The calling out of a pilot to a scene for any unscheduled event or emergency situation.

(e) An amount equal to all the fees incurred shall be added to the invoice when the fees are to be paid by any electronic method, including, but not limited to, direct deposit, wire transfer, or credit card charge.

STATE OF NEW HAMPSHIRE
PEASE DEVELOPMENT AUTHORITY – DIVISION OF PORTS AND HARBORS
SCHEDULE OF PILOTAGE FEES AND PILOTAGE UNIT RATES
PORTSMOUTH HARBOR AND PISCATAQUA RIVER

Proposed Rate Schedule

1.0 COMPUTATION OF PILOTAGE FEES AND UNITS:

- 1.1 Certain pilotage fees for inbound and outbound vessels as identified below are based on pilotage units. In each such case a minimum fee is also identified. If pilotage units are not used to set a fee, the fee is set on a flat fee or per unit or similar basis.
- 1.2 All measurements shall be in meters.
- 1.3 Pilotage units are computed by:
 - 1.3.1 Multiplying the overall length of the vessel (bow to stern) by the extreme breadth of the vessel (beam to beam);
 - 1.3.2 Multiplying the product of ~~[section]~~**subsection** 1.3.1 by the depth of the vessel to the uppermost continuous deck (bottom of keel to uppermost continuous deck); *and*
 - 1.3.3 Divide the product of ~~[section]~~**subsection** 1.3.2 above by 100.
- 1.4 The pilotage fees ~~[for any self-propelled vessel lacking propulsion]~~ shall be an amount equal to 200% of the applicable charges specified in this schedule *for:*
 - (a) Any self-propelled vessel lacking propulsion; or*
 - (b) A pilot called out to a scene for any unscheduled event or emergency situation.*
- 1.5 The pilotage rates for a submarine shall be:
 - (a) An amount equal to the applicable charges in ~~[section]~~subsection 2.1.1, 2.1.2, or 2.1.3, plus an additional ~~[\$20.00]~~**\$25.00** per foot of draft; *and**
 - (b) Minimum units: 100.*
- 1.6 *An amount equal to all the fees incurred shall be added to the invoice when the fees are to be paid by any electronic method, including, but not limited to, direct deposit, wire transfer, or credit card charge.*

2.0 PILOTAGE FEES – TRANSIT CHARGES:

2.1 For vessels inbound or outbound, including barges, the charges payable under this section shall be as follows:

2.1.1 Per passage where line of demarcation is transited during passage:

(a) Pilotage units multiplied by [~~\$2.42~~]**\$2.70; and**

(b) Minimum charge: [~~\$235.00~~]**\$260.00;**

2.1.2 Per passage where line of demarcation is not transited during passage (i.e. vessel shifting with harbor and river):

(a) Pilotage units multiplied by [~~\$1.35~~]**\$1.50; and**

(b) Minimum charge: [~~\$165.00~~]**\$182.00;**

2.1.3 Docking or undocking charges:

(a) Pilotage units multiplied by [~~\$0.64~~]**\$0.70;**

(b) Minimum charge: [~~\$75.00~~]**\$83.00; and**

(c) Must be paid, where applicable, in addition to any applicable per passage charge assessed under subsections 2.1.1 or 2.1.2 above[-];
and

2.1.4 Vessel shifting at berth:

(a) [~~\$385.00~~]**\$425.00** per call for assistance; **and**

(b) Second pilot required for transit or turning off dock:
[~~\$350.00~~]**\$385.00.**

3.0 PILOTAGE FEES – PILOT DETENTION CHARGES:

3.1 Inbound or outbound vessels of any size:

3.1.1 Charge for canceling call for pilot after pilot reports to vessel:

(a) [~~\$200.00~~]**\$220.00** per call cancelled;

3.1.2 Charge for detaining pilot during the mooring or securing of vessel in excess of one hour [~~and fifteen minutes~~] once vessel is along side of terminal:

(a) [~~\$200.00~~]**\$220.00** per excess hour of detention or portion thereof;

3.1.3 Charge for canceling request for pilot due to fog, stress of weather, or vessel mechanical problem while pilot vessel is in transit to vessel requesting pilot:

(a) Same as subsection 2.1.2; *and*

3.1.4 Charge for pilot not returned to shore and carried to sea on vessel:

(a) [~~\$250.00~~]**\$350.00** per day or part thereof that pilot is detained at sea after outbound passage is complete, plus the cost of return to Portsmouth, New Hampshire, by the fastest means of first class travel available.

4.0 PILOTAGE FEES – MISCELLANEOUS CHARGES:

4.1 Inbound or outbound vessels of any size:

4.1.1 Charge for transporting a pilot launch to or from the pilot station (to be paid, where applicable, addition to other charges assessed pursuant to sections 2.0 and 3.0 above):

(a) [~~\$135.00~~]**\$150.00** per single, one-way trip; *and*

4.1.2 Charge for transporting a pilot to or from a vessel at anchorage in lieu of boarding at pilot station:

(a) [~~\$200.00~~]**\$220.00** per single, one-way trip.

Port Comparison

This comparison features A ship that calls on the ports of Boston, Ma., Portsmouth/Newington, NH and Portland, Me.

This is a vessel that is 600' x 90' x 36' with a gross weight of 23,356 tonnes and a dead weight of 37,515 tonnes.

Boston Ma.: sea pilot: in and out \$5,085.00,
docking pilot: in and out of Chelsea Creek, docking and
undocking: \$2,000.00, total round trip \$7,085.00

Portland, Me.: sea pilot: in and out \$3,971.00,
docking pilot: docking/undocking \$2,397.00. The points double
after dark therefore the rate would double for docking pilot after
dark. Total round trip, \$6,368.00.

Portsmouth/Newington, NH.: sea pilot and docking masters are
the same pilot in this port.

Round trip in and out to any berth on the river, \$5,380.00

With a increase in the rate, the new round trip cost; \$5,918.00

These rates were in effect for January 01, 2014

MOTION

Director Torr:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to execute Amendment No. 7 to Right of Entry for Non-Exclusive Use of Parcel A-2 and Burge Wharf by Cornell University – Shoals Marine Lab for the purpose of extending the Right of Entry for a period of one (1) year from April 1, 2014 through March 31, 2015; all in accordance with the terms and conditions contained in the memorandum of Geno J. Marconi, Division Director, dated March 11, 2014 attached hereto.

Note: Roll call vote required.

N:\RESOLVES\ShoalsExt0314.wpd



PEASE
INTERNATIONAL
PORTS AND HARBORS

555 Market Street, Suite 1 Portsmouth, NH 03801

To: Pease Development Authority
Board of Directors

From: Geno Marconi, Port Director *JM*

Date: March 11, 2014

Subject: Shoals Marine Laboratory

The Division of Ports and Harbors has received a request from Cornell University, Shoals Marine Laboratory (Shoals Lab) for extension of the Right of Entry (ROE) for the use of a portion of the "Burge Dock" and adjacent parking lot located at the Market Street Marine Terminal.

Shoals Lab operates the college and laboratory facility located on Appledore Island, Isles of Shoals, Kittery, Maine. The Burge Dock has long served as the main land base of operations for Shoals Lab's research and supply vessels. These vessels are the main connection between the main land and the island for equipment and supplies, including food and pick-up and drop-off of employees and students.

Therefore, the Division recommends that the PDA Board of Directors approves an extension of the Right of Enrtry (ROE) for the Shoals Marine Lab in accordance with the following terms and conditions:

- PREMISES:** The "Burge Dock" located at the Market Street Marine Terminal (location map attached)
- PURPOSE:** Dockage for two (2) support vessels and parking for the loading and discharge of employees, students, passengers and supplies and equipment
- TERM:** April 1, 2014 through March 31, 2015
- DOCKAGE:** \$4,700.00 annually for one (1) vessel of forty seven (47) feet in length @ \$100.00 per foot Length Overall (LOA). Additionally, one (1) vessel thirty seven (37) feet in length will also be allowed to utilize the dock and raft alongside the larger vessel
- WHARFAGE:** \$1.00 per paying passenger
- PARKING:** \$2,915.00 annually for six (6) seasonal spaces, April 1 through September 30. From October 1st through March 31st Shoals Lab shall have the right to park one (1) vehicle per day in conjunction with the dockage of the vessel(s)
- DUMPSTER:** \$500.00 to locate dumpsters for the collection of refuse from the island
- STORAGE:** \$500.00 to locate a storage shed to be shared by Star Island Corporation

INSURANCE: Minimum insurance coverage, to include Protection and Indemnity Insurance in the amount of \$1,000,000 endorsed for piers, docks and gangway coverage. Workers Compensation coverage, automobile liability coverage in a minimum amount of \$1,000,000 and commercial general liability in a minimum amount of \$2,000,000 as the same may be required or appropriate in connection with the individual operations of each entity doing business on state property. Coverage amounts and types may change from time to time contingent upon the nature and scope of operations. Shoals Marine Laboratory is authorized to conduct business at the Burge Dock.

Security

Lighting: Agrees to pay a prorated share of electricity costs for security lighting at the Burge Dock and parking area

All other terms and conditions of the ROE, as amended, shall remain in force.

MOTION

Director Lamson:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to enter into Amendment No. 7 to the Right of Entry for Non-Exclusive Use of Parcel A-2 and Burge Wharf with Star Island Corporation for the purpose of extending the Right of Entry for a period of two (2) years from April 1, 2014 through March 31, 2016 on the terms and conditions set forth in the memorandum of Geno J. Marconi, Division Director, dated March 11, 2014 attached hereto.

Note: Roll call vote required

N:\RESOLVES\StarIslandROE0314.wpd



To: Pease Development Authority
Board of Directors

From: Geno Marconi, Port Director *GM*

Date: March 11, 2014

Subject: Star Island Corporation

The Division of Ports and Harbors has received a request from the Star Island Corporation (Star) for extension of the Right of Entry (ROE) for the use of a portion of the "Burge Dock" and adjacent parking lot located at the Market Street Marine Terminal.

Star Island Corporation owns and operates the hotel and conference center located on Star Island, Isles of Shoals, Rye, New Hampshire. The Burge Dock has long served as the main land base of operations for Star's supply vessels. These vessels are the main connection between the main land and the island for equipment and supplies, including food and pick-up and drop-off of employees. Directly abutting the Burge Wharf, from the Barker Wharf, the Isles of Shoals Steamship Company provides ferry service to Star Island, carrying the guests that stay at the hotel for the week long conferences.

Therefore, the Division recommends that the PDA Board of Directors approves extension of the Right of Entry (ROE) for the Star Island Corporation in accordance with the following terms and conditions:

- PREMISES:** The "Burge Dock" located at the Market Street Marine Terminal (location map attached)
- PURPOSE:** Dockage for two (2) support vessels and parking for the loading and discharge of employees, passengers and supplies and equipment
- TERM:** April 1, 2014 through March 31, 2016
- DOCKAGE:** \$7,600.00 annually for one (1) vessel of forty eight (48) feet in length and one (1) vessel twenty eight (28) feet in length @ \$100.00 per foot Length Over All (LOA)
- WHARFAGE:** \$1.00 per paying passenger
- DUMPSTER:** \$500.00 to locate dumpsters for the collection of refuse from the island
- STORAGE:** \$500.00 to locate a storage shed to be shared by Shoals Marine Laboratory

INSURANCE: Minimum insurance coverage to include Protection and Indemnity Insurance in the amount of \$1,000,000 endorsed for piers, docks and gangway coverage. Workers Compensation coverage, automobile liability coverage in a minimum amount of \$1,000,000 and commercial general liability in a minimum amount of \$2,000,000 as the same may be required or appropriate in connection with the individual operations of each entity doing business on state property. Coverage amounts and types may change from time to time contingent upon the nature and scope of operations. Star Island Corporation is authorized to conduct business at the Burge Dock.

SECURITY

LIGHTING: Agrees to pay a prorated share of electricity costs for security lighting at the Burge Dock and parking area.

All other terms and conditions of the ROE, as amended, shall remain in full force.

MOTION

Director Preston:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to execute a Right of Entry with Steaker Fishing Charters for marine charter vessel operations located at the Hampton Harbor Marine facility from April 1, 2014 through June 30 2017; all otherwise in accordance with the terms and conditions set forth in the memo of Geno J. Marconi, Division Director, dated March 10, 2014, and attached hereto.

N:\RESOLVES\ROECharterSteaker0314.wpd

TO: Pease Development Authority
Board of Directors

FROM: Geno J. Marconi, Director
Division of Ports and Harbors

DATE: March 10, 2014

RE: Right of Entry (ROE)
Steaker Fishing Charters



The Division of Ports and Harbors has received a request from Mr. Cory Gauron for a Right of Entry (ROE) for Steaker Fishing Charters for the pick-up and discharge of passengers at the Hampton Harbor Facility.

The Division has reviewed the request and recommends the PDA Board of Directors approve the request subject to the following Terms and Conditions:


- TERM:** Commencing April 1, 2014 and
expiring June 30, 2017.
- FEE:** Apply for and secure an Annual Pier Use Permit.
- INSURANCE:** Minimum insurance coverage, to include Protection and Indemnity Insurance in the amount of \$1,000,000.00 endorsed for piers, docks and gangway coverage. Workers Compensation coverage, Automobile liability coverage in a minimum amount of \$1,000,000.00 and commercial general liability in a minimum amount of \$1,000,000.00, as the same may be required or appropriate in connection with the individual operations of each entity doing business on State property. Coverage amounts and types may change from time to time contingent upon the nature and scope of operations of each entity authorized to conduct business at Hampton Harbor Marine Facility.
- ADDITIONAL REQUIREMENTS:** All entities issued a Right of Entry are subject to all applicable Administrative Rules and Policies as promulgated by the Pease Development Authority.

To whom it may concern:

We are requesting permission to enter Hampton Harbor with a 34' vessel and operate a six passenger charter fishing business. We wish to use the state pier in Hampton, NH as our primary dock for loading and unloading our passengers. We have also applied for a mooring and will be using that as the primary storage for the vessel when it is not in operation. It is understood that we will insure the vessel and dock to the Port Authorities specifications. We appreciate your consideration in this matter.

Sincerely,

Cory Gauron & Derek Gauron


(305)394-3659

SteakerChartersNH@Gmail.com

MOTION

Director Allard:

The Pease Development Authority Board of Directors authorizes the Executive Director to expend funds in the total amount of \$12,752.25 for legal services rendered to the Division of Ports and Harbors by:

1. Sheehan Phinney Bass + Green Through January 31, 2014	\$ 4,700.25	
	\$ 116.00	
	<u>\$ 7,936.00</u>	
	Total	\$12,752.25 =====

Note: Roll call vote required.

N:\RESOLVES\LegalServicesDPH0314.wpd

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

SERVICE AND EXPENSE MAILBACK SUMMARY

RE: Regulatory Issues Relatng to Port Operations

CLIENT/CASE NO. 14713-16200
BILLING ATTORNEY: Robert P Cheney

TOTAL FOR PROFESSIONAL SERVICES RENDERED:	\$4,689.00
TOTAL EXPENSES:	\$11.25

TOTAL THIS BILL:	\$4,700.25

PREVIOUS BALANCE:	\$5,892.00

TOTAL BALANCE DUE:	\$10,592.25

PAYMENT DUE 30 DAYS FROM INVOICE DATE

Please return this page with your remittance and please reference the client/case number on all related correspondence.

AMOUNT PAID... \$ _____

CONFIDENTIAL

SHEEHAN
PHINNEY
BASS +
GREEN

Writer's Direct Dial: (603) 223-2020
Writer's Direct Fax: (603) 641-2320
rcheney@sheehan.com

February 25, 2014

PROFESSIONAL
ASSOCIATION

Lynn Hinchee, General Counsel
Pease Development Authority
55 International Drive
Portsmouth, NH 03801



ATTORNEYS AT LAW

Re: **Statements for January 2014**

CONCORD
TWO EAGLE SQUARE
CONCORD, NH
03301
T 603 223-2020
F 603 224-8899

Dear Lynn:

Enclosed for your review are billing statements for all matters related to the Tradeport General Representation, Terminal Subsurface Site Investigation, Stormwater Upgrade Project, and Regulatory Issues Relating to Port Operations covering the time period from January 1 – January 31, 2014.

MANCHESTER
1000 ELM STREET
MANCHESTER, NH
03101
T 603 668-0300
F 603 627-8121

For the time period noted above, the total amount of fees and expenses included in the statement for #14713-10167 for all Tradeport General Representation related matters is \$1,073.00. The work during this time period related primarily to an employee termination and related separation agreement.

HANOVER
2 MAPLE STREET
HANOVER, NH
03755
T 603 643-9070
F 603 643-3679

For the time period noted above, the total amount of fees and expenses included in the statement for #14713-16198 for all Terminal Subsurface Site Investigation related matters is \$7,936.00. The work during this time period related primarily to review and preparation of a Site Investigation Report for submission to NHDES and related meetings and conferences with staff and Division consultants and a Supplemental Response to EPA's outstanding Information Request relative to the Division's ongoing subsurface investigation.

BOSTON
255 STATE STREET
BOSTON, MA
02109
T 617 897-5600
F 617 439-9363

For the time period noted above, the total amount of fees and expenses included in the statement for #14713-16199 for all Stormwater Upgrade Project related matters is \$116.00. The work during this time period related primarily to consulting with the Division Director regarding additional issues with SWTU #3.

WWW.SHEEHAN.COM

For the time period noted above, the total amount of fees and expenses included in the statement for #14713-16200 for all Regulatory Issues Relating to Port Operations related matters is \$4,700.00. The work during this time period related primarily to updating the Division's Stormwater Pollution Prevention Plan, preparing a Supplemental Response to EPA's outstanding Information Request relative to Division Stormwater management at the Market Street Marine Terminal, and continued evaluation with Division staff and consultants regarding possible improvements to the Terminal's stormwater management system.

Please let me know if you have questions regarding the enclosed statements.

Sincerely yours,


Robert P. Cheney, Jr.

RPC/lag
Enclosures

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

February 25, 2014
Invoice No: 272856

Pease Development Authority
55 International Drive
Portsmouth, NH 03801

Attention: Lynn Hinchee

14713-16200- Regulatory Issues Relatng to Port Operations

The following is your bill for the period referenced below. Should you have any questions about this bill, please contact your primary attorney at the firm

FOR THE PERIOD THROUGH JANUARY 31, 2014

01/07/14 LJP	Draft e-mail correspondence to Director Marconi regarding Supplemental Response to EPA Information Request relative to quarterly stormwater report and inspection reports; review previous submittals regarding same; review and draft correspondence to Director Marconi regarding same	1.60
01/08/14 LJP	Draft letter regarding Supplemental Response to EPA Information Request; review revisions to Division SWPPP and appendices regarding same; office conference with Attorney Cheney regarding same; review and draft e-mail correspondence to Director Marconi regarding same; review quarterly stormwater reports	2.70
01/09/14 LJP	Telephone conference with Attorney Cheney regarding status of Supplemental Response to EPA Information Request; draft further modifications to Supplemental Response	1.00
01/10/14 LJP	Office conference with Attorney Cheney regarding draft Supplemental Response; draft modifications to Supplemental Response regarding same; review and prepare Response enclosures; finalize Supplemental Response for submittal and forward to EPA	2.30

01/10/14	RPC	Conference in Portsmouth with Director Marconi, Attorney Hinchee, Messrs. Rickerich, Sandin, and Mates regarding results of stormwater testing, communications with EPA, next steps; draft correspondence to Ms. Hilton (EPA) regarding submission of Supplemental Response to EPA Information Request	.80
01/17/14	LJP	Review e-mail correspondence regarding sampling relative to stormwater discharge; office conference with Attorney Cheney regarding same	.30
01/17/14	RPC	Review correspondence from Ms. Marshall regarding proposed additional sampling of potential sources of stormwater pollutants; draft correspondence to Ms. Marshall regarding same; review and respond to correspondence from Director Marconi regarding potential issues with SWTU#3	.30
01/20/14	LJP	Review e-mail correspondence regarding stormwater relative to sampling; review site maps regarding same	.70
01/20/14	RPC	Review EPA Fact Sheet regarding stormwater runoff from bridges and highways; draft correspondence to Ms. Marshall regarding additional stormwater sampling relating to Sarah Long Bridge and Terminal warehouse roof	.50
01/21/14	RPC	Review and respond to correspondence from Director Marconi regarding communication from City of Portsmouth relating to scrap on Market Street; draft correspondence to Attorney Taylor regarding same; forward response from Attorney Taylor to Director Marconi	.30
01/22/14	LJP	Draft letter regarding Supplemental Response relative to EPA Information Request relative to modifications to Port SWPPP; review prior Supplemental Responses regarding same; correspondence with Attorney Cheney regarding same; review updates regarding PDA SWPPP	1.80

01/27/14 LJP	Finalize draft letter regarding Supplemental Response to EPA Information Request; office conference with Attorney Cheney regarding same; draft modifications to Supplemental Response and SWPPP for Division review; office conference with Attorney Cheney regarding same; review SWPPP and e-mail correspondence regarding sampling relative to stormwater discharge	2.60
01/27/14 RPC	Review proposed revisions to SWPPP and draft further proposed edits to same; review related correspondence from Ransom Consulting regarding same; review revised SWPPP site plan; office conferences with Attorney Preston regarding proposed SWPPP amendments, draft Supplemental Response to EPA Information Request relating to same	1.00
01/28/14 LJP	Finalize proposed modifications to Division SWPPP and appendices regarding same; draft e-mail correspondence to Division regarding same; telephone conference with Attorney Cheney regarding same	1.80

SUMMARY OF HOURS:

Lynn J. Preston	14.80 hours at	\$260.00 =	3848.00
Robert P Cheney	2.90 hours at	\$290.00 =	841.00

TOTAL LEGAL SERVICES RENDERED \$4,689.00

DISBURSEMENTS		
Photocopy -		11.25

TOTAL EXPENSES \$11.25

TOTAL THIS BILL \$4,700.25

PREVIOUS BALANCE \$5,892.00

TOTAL BALANCE DUE \$10,592.25

PAYMENT DUE 30 DAYS FROM INVOICE DATE

X1558 Capital 1630C-910

APPROVED FOR PAYMENT LEGAL: [Signature]

APPROVED FOR DPH PAYMENT LEGAL: [Signature]

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

SERVICE AND EXPENSE MAILBACK SUMMARY

RE: Stormwater Upgrade Project

CLIENT/CASE NO. 14713-16199
BILLING ATTORNEY: Robert P Cheney

TOTAL FOR PROFESSIONAL SERVICES RENDERED:	\$116.00
TOTAL EXPENSES:	\$0.00

TOTAL THIS BILL:	\$116.00

PREVIOUS BALANCE:	\$0.00

TOTAL BALANCE DUE:	\$116.00

PAYMENT DUE 30 DAYS FROM INVOICE DATE

Please return this page with your remittance and please reference the client/case number on all related correspondence.

AMOUNT PAID... \$ _____

CONFIDENTIAL

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

February 10, 2014
Invoice No: 272064

Pease Development Authority
55 International Drive
Portsmouth, NH 03801

Attention: Lynn Hinchee, Esquire

14713-16199- Stormwater Upgrade Project

The following is your bill for the period referenced below. Should you have any questions about this bill, please contact your primary attorney at the firm

FOR THE PERIOD THROUGH JANUARY 31, 2014

01/18/14 RPC	Review and respond to correspondence from Director Marconi and Mr. Elwood regarding potential issues with stormwater treatment units; telephone conference with Director Marconi regarding same, next steps	.40
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SUMMARY OF HOURS:

Robert P Cheney	0.40 hours at \$290.00 =	116.00
TOTAL LEGAL SERVICES RENDERED		\$116.00
TOTAL EXPENSES		\$0.00
TOTAL THIS BILL		\$116.00
PREVIOUS BALANCE		\$0.00
TOTAL BALANCE DUE		\$116.00
PAYMENT DUE 30 DAYS FROM INVOICE DATE		

X1558 Capital 1630C-910

APPROVED FOR
PAYMENT
LEGAL: *[Signature]*

DPH APPROVED FOR
PAYMENT
LEGAL: *[Signature]*

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

SERVICE AND EXPENSE MAILBACK SUMMARY

RE: Terminal Subsurface Site Investigation

CLIENT/CASE NO. 14713-16198
BILLING ATTORNEY: Robert P Cheney

TOTAL FOR PROFESSIONAL SERVICES RENDERED:	\$7,936.00
TOTAL EXPENSES:	\$0.00

TOTAL THIS BILL:	\$7,936.00

PREVIOUS BALANCE:	\$7,219.25

TOTAL BALANCE DUE:	\$15,155.25

PAYMENT DUE 30 DAYS FROM INVOICE DATE

Please return this page with your remittance and please reference the client/case number on all related correspondence.

AMOUNT PAID... \$ _____

CONFIDENTIAL

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

February 10, 2014
Invoice No: 272066

Pease Development Authority
55 International Drive
Portsmouth, NH 03801

Attention: Lynn Hinchee

14713-16198- Terminal Subsurface Site Investigation

The following is your bill for the period referenced below. Should you have any questions about this bill, please contact your primary attorney at the firm

FOR THE PERIOD THROUGH JANUARY 31, 2014

01/02/14 LJP	Review draft report regarding site investigation; office conference with Attorney Cheney regarding same	1.90
01/06/14 RPC	Review draft Site Investigation Report (SIR) exhibits; telephone conference with Director Marconi regarding same, next steps, proposed meeting date; telephone conference with Mr. Rickerich regarding same, review and edits of certain exhibits to SIR; telephone conference with Attorney Hinchee regarding same; telephone conference with Mr. Mates regarding proposed meeting with Ransom, agenda for same; review and respond to correspondence from Associate AG Head regarding same; review revised Appendix B (photo log) and draft correspondence to PDA team regarding same; telephone conference with Mr. Sandin regarding proposed edits to site plans	3.80
01/07/14 RPC	Telephone conferences with Attorney Hinchee regarding issues and funding related to anticipated remedial actions; continue review of Ransom draft Site Investigation Report	.80
01/07/14 RPC	Continue review and editing of draft Site Investigation Report	1.80
01/08/14 LJP	Review draft figures and plans regarding site investigation	.40

01/08/14	RPC	Continue reviewing and drafting edits to Ransom draft proposed Site Investigation Report	2.50
01/09/14	RPC	Continue review and drafting comments regarding Ransom draft Site Investigation Report; review draft site plans; office conference with Attorney Preston regarding same; draft correspondence to Mr. Sandin regarding same	3.20
01/10/14	RPC	Conference in Portsmouth with Director Marconi, Attorney Hinchee, Messrs. Rickerich, Sandin, and Mates regarding review of draft Site Investigation Report; conference with Director Marconi regarding results of same, next steps	5.00
01/15/14	RPC	Review revised Subsurface Site Investigation Report and revised Site Plan; draft correspondence to Messrs. Sandin and Mates, Director Marconi regarding revised Site Plan; draft correspondence to Messrs. Rickerich and Mates, Director Marconi regarding comments to revised Site Investigation Report	2.50
01/16/14	LJP	Review e-mail correspondence and data regarding soil sampling relative to boring logs; review e-mail correspondence regarding same	.50
01/16/14	RPC	Review and respond to correspondence from Mr. Rickerich regarding finalization of Site Investigation Report; draft correspondence to Director Marconi, Messrs. Mates, Rickerich and Sandin regarding information obtained by NH DOJ from Maine DOT relating to subsurface explorations relative to Sarah Long Bridge	.30
01/17/14	LJP	Review e-mail correspondence and supplemental documents regarding soils sampling relative to locations; office conference with Attorney Cheney regarding same	.60
01/17/14	RPC	Review and forward correspondence from Attorney Head relating to Maine DOT geotechnical borings; review and respond to correspondence from Mr. Rickerich regarding submission of Site Investigation Report	.30
01/21/14	LJP	Draft letter regarding supplemental response relative to information request; office conference with Attorney Cheney regarding same; review supplemental responses regarding same	1.40

01/27/14 LJP	Office conference with Attorney Cheney regarding Supplemental Response relative EPA to Information Request; draft modifications regarding same; review DES website regarding same; prepare documents for distribution; office conference with Attorney Cheney regarding same; review submittal regarding same	2.30
01/27/14 RPC	Review proposed Response to EPA Information Request and related attachments; office conferences with Attorney Preston regarding same	.80

SUMMARY OF HOURS:

Lynn J. Preston	7.10 hours at	\$260.00 =	1846.00
Robert P Cheney	21.00 hours at	\$290.00 =	6090.00

TOTAL LEGAL SERVICES RENDERED \$7,936.00

TOTAL EXPENSES \$0.00

TOTAL THIS BILL \$7,936.00

PREVIOUS BALANCE \$7,219.25

TOTAL BALANCE DUE \$15,155.25

PAYMENT DUE 30 DAYS FROM INVOICE DATE

X1558 Capital 1630C-910

APPROVED FOR PAYMENT LEGAL: *[Signature]*

APPROVED FOR DPH PAYMENT LEGAL: *[Signature]*

MEMORANDUM

To: Pease Development Authority Board of Directors
From: David R. Mullen, Executive Director
Date: March 20, 2014
Re: Special Events

I am pleased to report on the following special events:

1. On Sunday, May 25, 2014, Runner's Alley and Redhook Ale Brewery will host a 5k race. Funds raised will be used to support programs at the Krempels Brain Injury Foundation.
2. On Saturday, June 7, 2014, the Girls on the Run ("GOTR") will host a 5k road race. Funds raised will be used to support GOTR running programs for girls.
3. On Sunday, June 8, 2014, the Sexual Assault Support Services ("SASS") of Portsmouth, NH will host a 5k road race. Funds raised will be used to support SASS's programs.

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MOTION

Director Lamson:

The Pease Development Authority Board of Directors will enter non-public session pursuant to:

1. NHRSA 91-A:3, Paragraph II(d) for the purpose of discussing the acquisition, sale or lease of property;

Note: Roll call vote required.

N:\RESOLVES\NonPublicLease.wpd